

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

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Hinman, William

Director, Securities and Exchange Commission

Date of Appointment: 05/10/2017

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Hinman, William [electronically signed on 06/07/2017 by Hinman, William in Integrity.gov]

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Minton, Shira, Certifying Official [electronically signed on 06/15/2017 by Minton, Shira in Integrity.gov]

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Other review conducted by

/s/ Pienta, Jeffrey, Ethics Official [electronically signed on 06/09/2017 by Pienta, Jeffrey in Integrity.gov]

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U.S. Office of Government Ethics Certification

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Data Revised 06/15/2017

Data Revised 06/09/2017

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO	
1	Simpson Thacher & Bartlett LLP	New York City, New York	Law Firm	Partner	7/2000	5/2017	
2	University of California, Berkeley School of Law	Berkeley, California	University/College	Lecturer	1/2015	5/2016	
3	Stanford University School of Law	See Endnote	Stanford, California	University/College	Lecturer	9/2016	12/2016

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	American Century Diversified Bond ADFIX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
2	American Century Real Estate REACX	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
3	Ariel Fund Investor Class ARGFX	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
4	Delaware Emerging Markets Fund Institutional Class DEMIX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
5	Eagle Small Cap Growth I HSIIX	Yes	\$50,001 - \$100,000		None (or less than \$201)
6	American Funds EuroPacific Gr F-2 AEPFX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
7	Fidelity Advisor Total Bond I FEPIX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
8	Franklin Convertible Securities Adv FCSZX	Yes	\$1,001 - \$15,000		\$201 - \$1,000
9	Oakmark International Fund Investor Class OAKIX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10	iShares Dow Jones Select Dividend Index DVY	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
11	John Hancock Funds Disciplined Value Mid Cap Fund Class I JVMIX	Yes	\$1,001 - \$15,000		None (or less than \$201)
12	American Funds New Perspective F-2 ANWFX	Yes	\$50,001 - \$100,000		\$201 - \$1,000
13	PIMCO Income P PONPX	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
14	PowerShares QQQ Trust, Series 1 QQQ	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
15	T. Rowe Price Short-Term Bond PRWBX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
16	SPDR S&P 500 SPY	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
17	Vanguard Dividend Appreciation ETF VIG	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
18	Vanguard REIT Index Admiral Shares VGSIX	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
19	Vanguard Total International Bond Index Admiral Shares VTIAI	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
20	Vanguard 500 Index Admiral Shares VFIAX	Yes	\$50,001 - \$100,000		\$201 - \$1,000
21	Vanguard Growth ETF VUG	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
22	Vanguard Value ETF VTV	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
23	GENERAL MONEY MARKET FUND CLASS B DREYFUS GMBXX	Yes	\$15,001 - \$50,000		None (or less than \$201)
24	Simpson Thacher & Bartlett LLP, defined benefit plan	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
25	Shearman & Sterling, defined benefit plan (value not readily ascertainable) 1200/mo. at age 65	N/A			None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
26	JPMorgan SmartRetirement 2020 Instl JTTIX	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
27	Fidelity Contrafund FCNTX	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
28	Fidelity Spartan Intl Idx Instl FSPNX	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
29	Lazard Cap All Glb Bal LCAOX	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
30	T. Rowe Price Equity Income PRFDX	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
31	Fidelity® Money Market Trust Retirement Government Money Market Portfolio FGMXX	Yes	\$1,001 - \$15,000		\$201 - \$1,000
32	Harbor Capital Appreciation Instl HACAX	Yes	\$1,001 - \$15,000		\$201 - \$1,000
33	Simpson Thacher & Bartlett LLP Partnership	N/A		Partnership income	\$7,876,796
34	University of California, Berkeley School of Law	N/A		Salary	\$6,000
35	Simpson Thacher & Bartlett LLP Pension	See Endnote	N/A	Firm Pension Plan	\$652,000

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Simpson Thacher & Bartlett LLP	New York, New York	I will continue to participate in the defined benefit plan referred to in Part 2, line 24 above. I am eligible to receive this benefit as a lump sum or in the form of an annuity.	1/2010
2	Shearman & Sterling	New York, New York	I will continue to participate in this defined benefit plan, which is disclosed in Part 2 , line 25, above.	1/1989



#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
3	Simpson Thacher & Bartlett LLP	New York, New York	Firm Pension Plan referred to in Part 2, line 35 above, which entitles me as a retired partner to receive payments of \$130,400 per month for the period January 1, 2017 through December 31, 2020 and similar amounts thereafter based primarily on the number of partners participating in the plan at that time.	1/2017
4	Simpson Thacher & Bartlett LLP	New York City, New York	Portion of profits earned in 2016 and reported in Part 2, line 33 above, has not yet been distributed, as is customary.	7/2000

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	University of California, Berkeley School of Law	Berkeley, California	Lecturer
2	Simpson Thacher & Bartlett LLP	New York City, New York	Legal Services in my capacity as a Partner of Simpson Thacher & Bartlett LLP
3	Alibaba Group	Hangzhou, China, Outside U.S.	Fees paid to law firm for my legal services while a partner of that firm
4	ANT Financial Services Group	Hangzhou, China, Outside U.S.	Fees paid to law firm for my legal services while a partner of that firm
5	Stephen Cohen, Director, Palantir	Palo Alto, California	Fees paid to law firm for my legal services while a partner of that firm
6	American Industrial Partners	New York City, New York	Fees paid to law firm for my legal services while a partner of that firm
7	Gopro, Inc.	San Mateo, California	Fees paid to law firm for my legal services while a partner of that firm
8	Bechtel Corporation	San Francisco, California	Fees paid to law firm for my legal services while a partner of that firm
9	Goldman Sachs & Co LLC	New York City, New York	Fees paid to law firm for my legal services while a partner of that firm

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
10	KKR Financial Holdings LLC	San Francisco, California	Fees paid to law firm for my legal services while a partner of that firm
11	Morgan Stanley & Co. LLC	New York City, New York	Fees paid to law firm for my legal services while a partner of that firm
12	Seagate Technology	Cupertino, California	Fees paid to law firm for my legal services while a partner of that firm
13	Silver Lake Partners	Menlo Park, California	Fees paid to law firm for my legal services while a partner of that firm
14	Zuckerberg, Mark	Menlo Park, California	Fees paid to law firm for my legal services while a partner of that firm
15	JPM Securities	New York City, New York	Fees paid to law firm for my legal services while a partner of that firm
16	Citigroup Global Markets Inc.	New York, New York	Fees paid to law firm for my legal services while a partner of that firm

## 5. Spouse's Employment Assets & Income and Retirement Accounts

None

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Rental Property, BigSky, MT	N/A	\$500,001 - \$1,000,000	Rent or Royalties	\$15,001 - \$50,000
2	Northwestern Mutual Whole Life Policy	N/A	\$1,000,001 - \$5,000,000	Dividends Capital Gains	\$50,001 - \$100,000
3	US Savings/Checking Account	N/A	\$5,000,001 - \$25,000,000	Interest	\$15,001 - \$50,000
4	US Bank Cash Management Account	N/A	\$15,001 - \$50,000	Interest	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5	Goldman Sachs Group Inc GS See Endnote	N/A	\$100,001 - \$250,000		None (or less than \$201)
6	Oakmark Select Fund Investor Class OAKLX	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
7	Blackstone Group BX See Endnote	N/A	\$50,001 - \$100,000	Dividends	\$5,001 - \$15,000
8	Vanguard 500 Index Fund Investor Class VFINX	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
9	TETON Westwood Equity Fund Class AAA WESWX	Yes	\$50,001 - \$100,000		\$201 - \$1,000
10	Savings Account held through Fidelity in FDIC insured US bank account.	N/A	\$15,001 - \$50,000	Interest	None (or less than \$201)
11	American Century Diversified Bond ADFIX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
12	Credit Suisse Commodity Return Strategy Fund Class I CRSOX	Yes	\$15,001 - \$50,000		None (or less than \$201)
13	GENERAL MONEY MARKET FUND CLASS B DREYFUS GMBXX	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
14	iShares Dow Jones Select Dividend Index DVY	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
15	Matthews Pacific Tiger Fund Investor Class MAPTX	Yes	\$15,001 - \$50,000		\$201 - \$1,000
16	American Funds New Perspective F-2 ANWFX	Yes	\$15,001 - \$50,000		\$201 - \$1,000
17	PIMCO Income, PONPX	Yes	\$15,001 - \$50,000		\$201 - \$1,000
18	SPDR S&P 500, SPY	Yes	\$15,001 - \$50,000		\$201 - \$1,000
19	Oakmark International Fund Investor Class OAKIX	Yes	\$15,001 - \$50,000		\$201 - \$1,000
20	Vanguard Mid-Cap ETF, VO	Yes	\$15,001 - \$50,000		None (or less than \$201)



#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT	
21	Vanguard Small-Cap Index Fund VB	Yes	\$1,001 - \$15,000		None (or less than \$201)	
22	Vanguard REIT Index Admiral Shares, VGSLX	Yes	\$15,001 - \$50,000		None (or less than \$201)	
23	Vanguard Dividend Appreciation ETF VIG	Yes	\$15,001 - \$50,000		\$201 - \$1,000	
24	PJT Partners Class A, PJT	See Endnote	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
25	Intl Business Machines Corp IBM	N/A	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500	

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Citibank N.A.	Mortgage (investment/rental property)	\$250,001 - \$500,000	2012	3.25%	30

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

## Endnotes

PART	#	ENDNOTE
1.	3	nonsalaried position
2.	35	no readily ascertainable value
6.	5	Filer will be fully divesting (JCP 6-15-17).
6.	7	Filer will be fully divesting (JCP 6-15-17).
6.	24	Filer has since fully divested this holding (JCP 6-9-17).

## Summary of Contents

### 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

### 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

### 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.



## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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