

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATION PLACE 100 F STREET, NE WASHINGTON, DC 20549-2465

Office of FOIA Services

September 1, 2022

Mr. John E. Deaton Deaton Law Firm LLC 450 North Broadway East Providence, RI 02914

RE: Freedom of Information Act (FOIA), 5 U.S.C. § 552

Request No. 22-01339-FOIA

Dear Mr. Deaton:

This letter is in response to your request, dated and received in this office on February 23, 2022, for access to "Sixty-three (63) emails attaching drafts of former SEC Director of the Division of Corporation Finance William H. Hinman's ("Hinman") June 14, 2018 speech ("Speech"), later titled Digital Asset Transactions: When Howey Met Gary (Plastic)."

The search for responsive records has resulted in the retrieval of 71 pages of emails that may be responsive to your request. They are being provided to you with this letter with the exception of certain information withheld under 5 U.S.C. § 552(b)(5) and (6) for the following reasons.

Under Exemption 5, certain responsive information was prepared in anticipation of litigation, forms an integral part of the pre-decisional process, and/or contains advice given to the Commission or senior staff by the Commission's attorneys, it is protected from release by the attorney work-product, deliberative process and/or attorney-client privileges embodied in Exemption 5.

Under Exemption 6, the release of the information would constitute a clearly unwarranted invasion of personal privacy.

In addition, we are withholding the speech drafts in full under Exemption 5, 5 U.S.C. § 552(b)(5). Since certain responsive information was prepared in anticipation of litigation, forms an integral part of the pre-decisional process, and/or contains advice given to the Commission or senior staff by the Commission's attorneys, it is protected from

Mr. John E. Deaton September 1, 2022 Page 2

release by the attorney work-product, deliberative process and/or attorney-client privileges embodied in Exemption 5. Please be advised that we have considered the foreseeable harm standard in preparing this response.

I am the deciding official with regard to this adverse determination. You have the right to appeal my decision to the SEC's General Counsel under 5 U.S.C. § 552(a)(6), 17 CFR § 200.80(f)(1). The appeal must be received within ninety (90) calendar days of the date of this adverse decision. Your appeal must be in writing, clearly marked "Freedom of Information Act Appeal," and should identify the requested records. The appeal may include facts and authorities you consider appropriate.

You may file your appeal by completing the online Appeal form located at https://www.sec.gov/forms/request appeal, or mail your appeal to the Office of FOIA Services of the Securities and Exchange Commission located at Station Place, 100 F Street NE, Mail Stop 2465, Washington, D.C. 20549, or deliver it to Room 1120 at that address.

If you have any questions, please contact Curtis Neilson of my staff at neilsonc@sec.gov or (202) 551-3149. You may also contact me at foiapa@sec.gov or (202) 551-7900. You may also contact the SEC's FOIA Public Service Center at foiapa@sec.gov or (202) 551-7900. For more information about the FOIA Public Service Center and other options available to you please see the attached addendum.

Sincerely,

Lizzette Katilius FOIA Branch Chief

Enclosures

ADDENDUM

For further assistance you can contact a SEC FOIA Public Liaison by calling (202) 551-7900 or visiting https://www.sec.gov/oso/help/foia-contact.html.

SEC FOIA Public Liaisons are supervisory staff within the Office of FOIA Services. They can assist FOIA requesters with general questions or concerns about the SEC's FOIA process or about the processing of their specific request.

In addition, you may also contact the Office of Government Information Services (OGIS) at the National Archives and Records Administration to inquire about the FOIA dispute resolution services it offers. OGIS can be reached at 1-877-684-6448 or via e-mail at ogis@nara.gov. Information concerning services offered by OGIS can be found at their website at Archives.gov. Note that contacting the FOIA Public Liaison or OGIS does not stop the 90-day appeal clock and is not a substitute for filing an administrative appeal.

Clayton, Jay (b)(6) @SEC.GOVI To: Cc: Moskowitz, Lucas(b)(6) @SEC.GOV] From: Memon, Sean 2018-06-05T18:51:22-04:00 Sent: Importance: Normal Subject: Privileged and Confidential Received: 2018-06-05T18:51:22-04:00 Draft/predecisional From: Hinman, William Sent: Monday, June 04, 2018 11:11 AM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Redfearn, Brett; Blass, Dalia; Avakian, Stephanie; Peikin, Steven; Karp, David S.; Stebbins, Robert; Jarsulic, Laura; Morris, Daniel (Bryant); McHugh, Jennifer B.; Bartels, David P.; Goldsholle, Gary; Seidel, Heather Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, Michael P. Subject: (b)(6) Attached please find a draft of the speech I had mentioned (1)(5) (b)(5)Please feel free to share any comments with me and the folks in the cc line. Thanks Bill William Hinman Director of the Division of Corporation Finance U.S. Securities and Exchange Commission @sec.gov (b)(b)

To:	Fredrickson, David R. (b)(5)	@SEC.GOV]; Seaman, Michael P (b)(6)	@SEC.GOV
From:	Hinman, William		
Sent:	2018-05-22T17:02:56-04:00		
Importar	ce: Normal		
Subject:	(b)(5)		
Receive	d: 2018-05-22T17:02:5	56-04:00	
5)(5)			

Valerie (b)(6) From: Hinman	son, David R.[^{b)(6)} @SEC.GOV]; Seamar	i, Michael P.	@SEC.GOV]	
	William			
Sent: 2018-08	-30T17:55:27-04:00			
Importance:	Normal			
Subject: (b)(5)				
Received:	2018-05-30T17:55:27	-04:00		
(b)(5)				

To:	Fredrickson, David R. (D)(6)	@SEC.GOV]; Hinman, William (0)(6)	SEC.GOV
Cc:	Seaman, Michael P. (b)(6)	@SEC.GOV]	
From:	Szczepanik, Valerie		
Sent:	2018-05-29T10:53:43-04:00		
Importan			
Subject:	(b)(5)		
Received	d: 2018-05-29T10:53	3 <u>:43-0</u> 4:00	
(b)(5)			

Hi – sorry, I had additional thoughts over the weekend. A couple more suggestions, attached.

From: Fredrickson, David R.

Sent: Tuesday, May 29, 2018 10:19 AM

To: Hinman, William

Cc: Szczepanik, Valerie; Seaman, Michael P.

Subject: (b)(5)

Attached is the most recent draft, reflecting comments from Val and Michael.

Enjoy

Cc: Seaman, Michael P. (D)(6) QSEC.GOV) From: Szczepanik, Valerie Sent: 2018-05-25T11:58:57-04:00 Importance: Normal Subject: (D)(5) Received: 2018-05-25T11:58:58-04:00 Hi David – I had some minor suggested changes, attached. Please let me know if you'd like to to to (D)(5) From: Fredrickson, David R. Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (D)(5) Hi Val – I drafted this with some input from Bill. (D)(6) (D)(6)
Importance: Normal Subject: [b](5) Received: 2018-05-25T11:58:58-04:00 Hi David — I had some minor suggested changes, attached. Please let me know if you'd like to to to [b](5) From: Fredrickson, David R. Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: [b](5) Hi Val — I drafted this with some input from Bill. [b](5)
Subject: Received: 2018-05-25T11:58:58-04:00 Hi David — I had some minor suggested changes, attached. Please let me know if you'd like to t (b)(5) From: Fredrickson, David R. Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (b)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
Hi David – I had some minor suggested changes, attached. Please let me know if you'd like to to to (b)(6) From: Fredrickson, David R. Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (b)(5) Hi Val – I drafted this with some input from Bill. (b)(5)
From: Fredrickson, David R. Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (b)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
From: Fredrickson, David R. Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (b)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
From: Fredrickson, David R. Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (0)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (b)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
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Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (b)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
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Sent: Thursday, May 24, 2018 4:10 PM To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (b)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
To: Szczepanik, Valerie Cc: Seaman, Michael P. Subject: (b)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
Cc: Seaman, Michael P. Subject: (b)(5) Hi Val — I drafted this with some input from Bill. (b)(5)
Hi Val — I drafted this with some input from Bill. (b)(5)
I drafted this with some input from Bill. (b)(5)
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Thanks

To: From: Sent:	Fredrickson, David R ^{(b)(6)} Szczepanik, Valerie 2018-05-31T16:25:09-04:00	@SEC.GOV]; Seaman, Michael P ^{(b)(6)}	@SEC.GOV
Importan Subject: Received	RE (D)(5)	0-04:00	
Couple	more nits, on top of David's.		
	Fredrickson, David R. nursday, May 31, 2018 11:05 AM		
To: Szcz	repanik, Valerie; Seaman, Michael : RE:[^{(b)(5)}	P	
My tho	oughts		
	Hinman, William Jednesday, May 30, 2018 5:55 PM		
	rickson, David R.; Szczepanik, Va		
Okay he	ere are some edits. (b)(5)		
Thanks Bill			

To:	Fredrickson, David R (b)(6)	@SEC.GOV]	The state of
Cc:	Seaman, Michael P. (b)(6)	@SEC.GOV]; Ingram, Jonathan (b)(6)	@SEC.GOV]; Star
Amy (b)(6)	@SEC.GOV]		
From:	Hinman, William		
Sent:	2018-05-31T18:07:09-04:00		
Importance	e: Normal		
Subject:	RE: draft		
Received	2018-05-31T18:07:	:09-04:00	
b)(5)			

To: Fredr From	Hinman, Willia rickson, David R (b)(6 s: Szczepanik, V	0)	@SEC.GOV]; Seam @SEC.GOV]	an, Michael P. ^{(b)(6)}	@SEC.GOV];
Sent:			4:00		
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	m: Hinman, William				
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Avakiar S (b)(6) Morris, P. (b)(6) Heathe	
Cc: Valerie	Fredrickson, David R. © SEC.GOV]; Szczepanik, © SEC.GOV]; Seaman, Michael P. © SEC.GOV]
From:	Hinman, William
Sent:	2018-06-04T11:10:36-04:00
Importa	
Subject	
Receive	ed: 2018-06-04T11:10:36-04:00
10)(0)	
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Attach (b)(5) Please Thank Bill Willia	ed please find a draft of the speech (b)(5) feel free to share any comments with me and the folks in the cc line.

From: Sent:	Hinman, V 2018-06-0	villiam)1T13:55:04-04:	00		
Importan		Normal			
Subject:	RE: (b)(5)				
Received	l:	2018-06-01T1	3:55:05-04:00		
b)(5)					
I made	a few more	tweaks high	lighted in yellow.		
From:	Seaman, Mic	chael P.			
From: Sent: Fr	Seaman, Mid day, June 0	chael P. 1, 2018 1:32 PN	1		
From: Sent: Fr To: Hinm	Seaman, Mid day, June 0 aan, William	chael P. 1, 2018 1:32 PN		k, Valerie	
From: Sent: Fr	Seaman, Mid day, June 0 aan, William	chael P. 1, 2018 1:32 PN	1	k, Valerie	

To: Seaman, Michael P. (b)(6) @SEC.GOV]
From: Hinman, William
Sent: 2018-06-01T10:24:39-04:00
Importance: Normal
Subject: (b)(5)
Received: 2018-06-01T10:24:39-04:00
(b)(6)

To: Hinman, William @SEC.GOV]
From: Seaman, Michael P.
Sent: 2018-06-07T09:07:24-04:00 Importance: Normal
Subject: FW (b)(5)
Received: 2018-06-07T09:07:24-04:00
(b)(5)
(b)(5)
From: Greiner, Natasha (Vij)
Sent: Wednesday, June 06, 2018 9:37 PM
To: Fredrickson, David R.; Szczepanik, Valerie; Seaman, Michael P.
Cc: Redfearn, Brett; Seidel, Heather; Goldsholle, Gary; Maitra, Neelanjan; Bergoffen, Roni E; Orr,
Andrea
Subject: RE: (b)(5)
All,
Attached are (b)(5) on Bill's draft speech. Please let us know if you have any questions or
would like to discuss further.
Thanks,
Natasha
To: Greiner, Natasha (Vij); Maitra, Neelanjan Subject: Fwd: (b)(5)
Cont from my iDhana
Sent from my iPhone
Begin forwarded message:
From: "Hinman, William" (D)(G) @SEC.GOV>
Date: June 4, 2018 at 11:10:36 AM EDT
To: "Moskowitz, Lucas" (b)(6)
Raquel" (b)(6) @SEC.GOV>, "Redfearn, Brett" (b)(6) @SEC.GOV>, "Blass, Dalia" (b)(6) @SEC.GOV> "Peikin Steven"
esector, reducing sceptiante
(b)(6) @SEC.GOV>, "Karp, David S."(b)(6) @SEC.GOV>, "Stebbins, Robert"
(b)(6) @SEC.GOV>, "Jarsulic, Laura"(b)(6) @SEC.GOV>, "Morris, Daniel (Bryant)"
(b)(6) @sec.gov>, "McHugh, Jennifer B." (b)(6) @SEC.GOV>, "Bartels, David P."
(b)(6) @SEC.GOV>, "Goldsholle, Gary" (b)(6) @SEC.GOV>, "Seidel, Heather"
(b)(6) @SEC.GOV>
Cc: "Fredrickson, David R." (b)(6) @SEC.GOV>, "Szczepanik, Valerie"
(b)(6) @SEC.GOV>, "Seaman, Michael P." (b)(6) @SEC.GOV>
Subject: (b)(5)
Attached please find a draft of the speech I had mentioned, (5)(5)
Production of the special control of the spec

b)(5)	
Please feel free to share any comments with me	and the folks in the cc line.
Thanks	
Bill	
William Hinman	
Director of the Division of Corporation Finance	
U.S. Securities and Exchange Commission	

(b)(6) (b)(5)

@sec.gov

		(h)(ā)	
To:	Szczepanik, Valerie (b)(8	®SEC.GOV]; Seaman, Michael P.	@SEC.GOV
Fredricks	on, David R.(b)(6)	@SEC.GOV]	
From:	Hinman, William		
Sent:	2018-06-11T13:02:08-0	04:00	
Importan	ce: Normal		
Subject:	(b)(5)		
Received	2019 06 117	T13:02:08-04:00	

To:	Fredrickson, David R. (b)(6)	@SEC.GOV]; Seaman, Michael P. ((b)(6) @SEC.GOV]
From:	Hinman, William	
Sent:	2018-06-11T14:15:01-04:00	
mportan	ce: Normal	
Subject:	(b)(5)	
Received	1: 2018-06-11T14:15:0	1-04:00
(5)		
b)(5)		Can you let me know when it is ready to go from

To:

Seaman, Michael P (b)(6) @SEC.GOV]

From:

Szczepanik, Valerie

Sent:

2018-06-11T14:52:51-04:00

Importance:

Normal

Subject: RE: typos, nits, etc

Received:

2018-06-11T14:52:51-04:00

Here 'tis!

From: Seaman, Michael P.

Sent: Monday, June 11, 2018 2:52 PM

To: Szczepanik, Valerie Subject: RE: typos, nits, etc

Ok!

From: Szczepanik, Valerie

Sent: Monday, June 11, 2018 2:52 PM

To: Seaman, Michael P. Subject: RE: typos, nits, etc

2 min...

From: Seaman, Michael P.

Sent: Monday, June 11, 2018 2:52 PM

To: Szczepanik, Valerie Subject: RE: typos, nits, etc.

(b)(5)

From: Szczepanik, Valerie

Sent: Monday, June 11, 2018 2:20 PM

To: Fredrickson, David R.; Seaman, Michael P.

Subject: RE: typos, nits, etc

Thanks! I will look at this version now.

From: Fredrickson, David R.

Sent: Monday, June 11, 2018 2:10 PM To: Szczepanik, Valerie; Seaman, Michael P.

Subject: typos, nits, etc

Subject Receiv	t: (b)(5)	5:33:08-04:00 mal 8-06-11T15:33:09	-04:00	
(b)(5)				Thank you for the
comr	nents to date. (b)(5)			
(b)(5)				
Bill	ks again,			

To:	Fredrickson, David R. (b)(6)	@SEC.GOV]		
Cc:	Szczepanik, Valerie (b)(6)	@SEC.GOV]; Seama	an, Michael P(b)(6)	@SEC.GOV]
		McGinnis, James (b)(6)	@SEC.GOV]	
From:	McHugh, Jennifer B.			
Sent:	2018-06-07T15:50:46-04:00			
Importar	ice: Normal			
Subject:		Jan at Mark		
Receive	d: 2018-06-07T15:50	0:46-04:00		
b)(5)				
7.06.75				
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David,				
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From:	Hinman, William			
	onday, June 04, 2018 11:11 AM	1		
	[20] 전경 10 [20] 10 [20] 전경 10 [20] 12		the Blace Dallas Avale	inn Chambanias
	kowitz, Lucas; Memon, Sean; Fo			
	Steven; Karp, David S.; Stebbir		; Morris, Daniel (Brya	nt); McHugh,
Jennife	r B.; Bartels, David P.; Goldshol	le, Gary; Seidel, Heather		
Cc: Fred	rickson, David R.; Szczepanik, \	/alerie; Seaman, Michael	P.	
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Discourse			the same Plane	
	feel free to share any comment	ts with me and the folks li	n the cc line.	
Thanks				
Bill				
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Willian	n Hinman			
Directo	or of the Division of Corporation	Finance		
	curities and Exchange Commiss			
	이 경기 그렇게 하고 있습니다. 그는 그들은 나무를 들어 먹는데 모양하다 하다.	IOI		
(b)(õ)	@sec.gov			
(b)(d)				

To: Cc:	Fredrick	son, David R	@SEC.GOVJ	Michael D(b)(6)	SEC COVI
	Szczepa David P	nik, Valerie (b)(6) © SEC.GOV	DSEC.GOV]; Seam]; McGinnis, James (5)(6)	@SEC.GOV]	@SEC.GOV];
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		erie; Seaman, Mich	ael P.; Bartels, David P.; I	McGinnis, James	
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(b)(5)	
Thanks Bill	
William Hinman Director of the Division of Corporation Finance U.S. Securities and Exchange Commission (b)(6)	

Cc: Gol	man, William ^{(b)(6)} dsholle, Gary ^{(b)(6)}	@SEC.GOV]; Seaman, Michael P (b)(6) @SEC.GOV]; Seidel, Heather (b)(6)	@SEC.GOV] @SEC.GOV]; Bergoffen,
Roni E(b)(6)	@SEC.GOV] ffearn, Brett		
Sent: 201	8-06-12T10:34:45-0	04:00	
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Hi Bill,			
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Please let me know if you would like to discuss. Thanks, Brett

lelissa Rover	Hugh, Jenn	DSEC.GOV];	ec.gov]; Haghsh McGinnis, Jame	es (b)(6)	SEC.GOV]	SEC.GOV]; Hark
portance:	Nor					
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Michael,						
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(b)(5)	I have not	reviewed yet.	
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	om: "Jarsulic, Laura" (D)(6) 12, 2018 at 8:50:48 PM ED7	@SEC.GOV>	
To: "Szcz	panik, Valerie" (b)(6). wd: Speech	@SEC.GOV>	
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To:	Hinman, William (b)(6) @SEC.GOV]; Fredrickson, David R.	@SEC.GOV
Szczepar	nik, Valerie (b)(6) @SEC.GOV]	
From:	Seaman, Michael P.	
Sent:	2018-06-12T20:50:29-04:00	
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Subject:	Updated Speech	
Received	: 2018-06-12T20:50:29-04:00	
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Sent: 2018-06-08T09:05:67-04:00 Subject: FW (1018) Received: 2018-06-08T09:05:57-04:00 Seceived: 2018-06-08T09:05:57-04:00 From: McHugh, Jennifer B. Sent: Thursday, June 07, 2018 4:10 PM For: Fredrickson, David R. C: Szczepanik, Valerie; Seaman, Michael P.; Bartels, David P.; McGinnis, James Subject: RE (1018) From: McHugh, Jennifer B. Sent: Thursday, June 07, 2018 3:51 PM For: Fredrickson, David R. C: Szczepanik, Valerie; Seaman, Michael P.; Bartels, David P.; McGinnis, James Subject: FW (1018) David, David, From: Hinman, William Sent: Monday, June 04, 2018 11:11 AM For: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Redfearn, Brett; Blass, Dalia; Avakian, Stephanie; Peikin, Steven; Karp, David S.; Stebbins, Robert; Jarsulic, Laura; Morris, Daniel (Bryant); McHugh, Jennifer B.; Bartels, David R.; Szczepanik, Valerie; Seaman, Michael P. Subject: Fül: Subject: Fivic Subject: Fi	o: Hinman, William ©SEC.GOV] from: Seaman, Michael P.
Received: 2018-06-08T09:05:57-04:00 From: McHugh, Jennifer B. Sent: Thursday, June 07, 2018 4:10 PM OF Fredrickson, David R. CI: Szczepanik, Valerie; Seaman, Michael P.; Bartels, David P.; McGinnis, James Subject: Re (100) From: McHugh, Jennifer B. Sent: Thursday, June 07, 2018 3:51 PM OF Fredrickson, David R. CI: Szczepanik, Valerie; Seaman, Michael P.; Bartels, David P.; McGinnis, James Subject: FW (100) David, From: Hinman, William Sent: Monday, June 04, 2018 11:11 AM OF Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Redfearn, Brett; Blass, Dalia; Avakian, Stephanie; Peikin, Steven; Karp, David S.; Stebbins, Robert; Jarsulic, Laura; Morris, Daniel (Bryant); McHugh, Jennifer B.; Bartels, David R.; Szczepanik, Valerie; Seaman, Michael P. Subject: [100] Attached please find a draft of the speech I had mentioned, [1015] Please feel free to share any comments with me and the folks in the cc line. Thanks	
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Thanks	Please feel free to share any comments with me and the folks in the cc line.
Bill	
	Bill

Director of the Division of Corporation Finance
U.S. Securities and Exchange Commission

(b)(6)

@sec.gov

To:	Seaman, Michael P. (b)(6) @SEC.GOV]	
From: Sent:	Hinman, William 2018-06-12T12:43:59-04:00	
Importar		
Subject:	(b)(5)	
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Normal 2018-06-07T16:09:52	-04:00		
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14, 2018 11:11 AM Memon, Sean; Fox, David S.; Stebbins, Foxid P.; Goldsholle, Garian Stephanik, Vale	Robert; Jarsulic, L Gary; Seidel, Hea rie; Seaman, Mic	aura; Morris, Danie ther hael P.	
14, 2018 11:11 AM Memon, Sean; Fox, David S.; Stebbins, F David P.; Goldsholle, (I R.; Szczepanik, Vale a draft of the speech	Robert; Jarsulic, L Gary; Seidel, Hea rie; Seaman, Mic	aura; Morris, Danie ther hael P.	
14, 2018 11:11 AM Memon, Sean; Fox, David S.; Stebbins, F David P.; Goldsholle, (I R.; Szczepanik, Vale a draft of the speech	Robert; Jarsulic, L Gary; Seidel, Hea rie; Seaman, Mic	aura; Morris, Danie ther hael P.	
	nifer B. 07, 2018 3:51 PM I R. e; Seaman, Michael P	07, 2018 3:51 PM I R.	07, 2018 3:51 PM

U.S. Securities and Exchange Commission

(b)(6)	@sec.gov
(b)(6)	

To: @SEC.GOV]

Seaman, Michael P (10)(6)
Fredrickson, David R.
2018-05-21T09:14:35-04:00 From: Sent:

Importance: Normal

Subject: first, rough draft **Received:** 2018-05-21T09:14:35-04:00

To:	Szczepanik, Valerie (10)(6)	@SEC.GOV]	
Cc:	Seaman, Michael P. (b)(6)	@SEC.GOV]	
From:	Fredrickson, David R.	- CONT. 1. A.A.	
Sent:	2018-05-24T16:10:00-04:00		
Importance	e: Normal		
Subject:	(b)(5)	1.1.1.1	
Received:	2018-05-24T16:10	0:00-04:00	
(b)(5)			
	-		
Hi Val -			
(b)(5)			
Thanks			

David

To:	Hinman, William (b)(6)	@SEC.GOV]	
Cc:	Szczepanik, Valerie (b)(6)	@SEC.GOV]; Seaman, Michael P. (b)(6)	@SEC.GO\
From:	Fredrickson, David R.		
Sent:	2018-05-29T10:18:52-04:0	00	
Important	e: Normal		
Subject:	(b)(5)		
Received	2018-05-29T10:	:18:52-04:00	

Seaman, Michael P. (b)(6) @SEC.GOV] To: Szczepanik, Valerie (b)(6)
Fredrickson, David R. @SEC.GOV] Cc: From: Sent: 2018-05-25T12:23:35-04:00 Normal Importance: Subject: current draft Received: 2018-05-25T12:23:35-04:00 (b)(5)If you have comments before then, please let me know.

Thanks

Importan		05:06-04:00 al			
Subject:	RE(b)(5)				
Received	: 2018-	05-31111:05:06-	04:00		
(- /\-/					
My tho	ughts				
the second secon	Hinman, William	THE SECOND TO			
Sent: W	ednesday, May 30,				
	ickson, David R.;	Szczepanik, Valer	ie; Seaman, M	ichael P.	
Subject					
	ere are some edits.	(b)(5)			
(b)(5)					
Inanks					
Bill					

Former Device Device D	C.GOV]
From: Fredrickson, David R.	
Sent: 2018-06-04T07:22:59-04:0	00
Importance: Normal	
Subject: RE: (b)(5)	
Received: 2018-06-04T07	:22:59-04:00
(D)(5)	
(b)(5)	7.
(e)(e)	
From: Szczepanik, Valerie	
Sent: Sunday, June 03, 2018 9:29 Pt	M
To: Hinman, William; Seaman, Micha	
Subject: RE: Updated Digital Asset S	
Subject. RE. Opuated Digital Asset S	бреесп
10 10 10	V/5)
Hi – sorry for the late turnaround,	(4)
(b)(5)	
From: Hinman, William	
From: Hinman, William Sent: Friday, June 01, 2018 1:55 PM	
Sent: Friday, June 01, 2018 1:55 PM	
Sent: Friday, June 01, 2018 1:55 PM To: Seaman, Michael P.; Fredrickson,	
Sent: Friday, June 01, 2018 1:55 PM	
Sent: Friday, June 01, 2018 1:55 PM To: Seaman, Michael P.; Fredrickson, Subject: RE:(6)(6)	
Sent: Friday, June 01, 2018 1:55 PM To: Seaman, Michael P.; Fredrickson,	
Sent: Friday, June 01, 2018 1:55 PM To: Seaman, Michael P.; Fredrickson, Subject: RE:(b)(5)	
Sent: Friday, June 01, 2018 1:55 PM To: Seaman, Michael P.; Fredrickson, Subject: RE:(b)(5) (b)(5) From: Seaman, Michael P.	David R.; Szczepanik, Valerie
Sent: Friday, June 01, 2018 1:55 PM To: Seaman, Michael P.; Fredrickson, Subject: RE: (b)(5) (b)(5) From: Seaman, Michael P. Sent: Friday, June 01, 2018 1:32 PM	David R.; Szczepanik, Valerie
Sent: Friday, June 01, 2018 1:55 PM To: Seaman, Michael P.; Fredrickson, Subject: RE: (D)(5) (D)(5) From: Seaman, Michael P. Sent: Friday, June 01, 2018 1:32 PM To: Hinman, William; Fredrickson, Da	David R.; Szczepanik, Valerie
Sent: Friday, June 01, 2018 1:55 PM To: Seaman, Michael P.; Fredrickson, Subject: RE: (b)(5) (b)(5) From: Seaman, Michael P. Sent: Friday, June 01, 2018 1:32 PM	David R.; Szczepanik, Valerie

10:	Seaman, Michael P. (@SEC.GOV)
From:	Fredrickson, David R.
Sent:	2018-06-04T10:02:48-04:00
Importanc	e: Normal
Subject:	RE: Clean Version
Received:	2018-06-04T10:02:48-04:00
(b)(5)	
(b)(5)	
-	
(b)(5)	

From: Seaman, Michael P.
Sent: Monday, June 04, 2018 9:36 AM
To: Fredrickson, David R.

Subject: Clean Version



	@SEC.GOV]; Seaman, Michael P. DSEC.GOV]
	Redfearn, Brett (b)(6) @SEC.GOV]; Seidel, Heather (b)(6) @SEC.GOV]; Goldsh
Gary ^{(b)(6)} E ^{(b)(6)}	@SEC.GOV]; Maitra, Neelanjan ^{(b)(6)} @SEC.GOV]; Bergoffen, Roni @SEC.GOV]; Orr, Andrea ^{(b)(6)} @SEC.GOV]
	Greiner, Natasha (Vij)
	2018-06-06T21:36:38-04:00
Importance	
Subject: I	RE:(b)(5)
Received:	2018-06-06T21:36:39-04:00
b)(5)	
A11,	
(b)(5)	Please let us know if you have any question
	e to discuss further.
July like	. 10 2000 200 200 2000
Thanks,	
Natasha	
Caracitate Control	
To: Greiner Subject: F	
To: Greiner Subject: F	, Natasha (Vij); Maitra, Neelanjan
To: Greiner Subject: F Sent from Begin forv	my iPhone varded message:
To: Greiner Subject: F Sent from Begin forv	m; "Hinman, William" SEC.GOV>
To: Greiner Subject: F Sent from Begin forv Fro Date: June	my iPhone varded message: m: "Hinman, William' DSEC.GOV > 4, 2018 at 11:10:36 AM EDT
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko	my iPhone varded message: m: "Hinman, William' DSEC.GOV > 4, 2018 at 11:10:36 AM EDT DWitz, Lucas" DSEC.GOV >, "Memon, Sean" DSEC.GOV >, "Fox, DWitz, Lucas" DSEC.GOV >, "Memon, Sean" DSEC.GOV >, "Fox, DWitz, Lucas" DSEC.GOV >, "Memon, Sean" DSEC.GOV >, "Fox, DWITZ, Lucas" DSEC.GOV >,
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT switz, Lucas" SEC.GOV>, "Memon, Sean" SEC.GOV>, "Fox, quel" SEC.GOV>, "Redfearn, Brett" Sign SEC.GOV>, "Blass, Dalia"
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko Rac (b)(6)	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT witz, Lucas" SEC.GOV>, "Memon, Sean" SEC.GOV>, "Fox, quel" SEC.GOV>, "Redfearn, Brett" SEC.GOV>, "Blass, Dalia" @SEC.GOV>, "Avakian, Stephanie" SEC.GOV>, "Peikin, Steven"
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT pwitz, Lucas" SEC.GOV>, "Memon, Sean" SEC.GOV>, "Fox, quel" SEC.GOV>, "Redfearn, Brett" SEC.GOV>, "Blass, Dalia" @SEC.GOV>, "Avakian, Stephanie" SEC.GOV>, "Stebbins, Robert"
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko Rac (b)(6)	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT witz, Lucas" SEC.GOV>, "Memon, Sean" SEC.GOV>, "Fox, quel" SEC.GOV>, "Redfearn, Brett" SEC.GOV>, "Blass, Dalia" @SEC.GOV>, "Avakian, Stephanie" SEC.GOV>, "Stebbins, Robert" @SEC.GOV>, "Jarsulic, Laura" SEC.GOV>, "Morris, Daniel (Bryant)"
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko (b)(6) (b)(6) (b)(6)	my iPhone varded message: m: "Hinman, William'
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko (b)(6) (b)(6) (b)(6)	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT witz, Lucas' Sign SEC.GOV>, "Memon, Sean' Sign SEC.GOV>, "Fox, quel' Sec.GOV>, "Redfearn, Brett' Sign SEC.GOV>, "Blass, Dalia" @SEC.GOV>, "Avakian, Stephanie" Sign SEC.GOV>, "Peikin, Steven" @SEC.GOV>, "Karp, David S." Sign SEC.GOV>, "Stebbins, Robert" @SEC.GOV>, "Jarsulic, Laura' SEC.GOV>, "Morris, Daniel (Bryant)" @SEC.GOV>, "McHugh, Jennifer B." SEC.GOV>, "Bartels, David P." @SEC.GOV>, "Goldsholle, Gary' Sign SEC.GOV>, "Seidel, Heather"
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko (b)(6) (b)(6) (b)(6) (b)(6) (b)(6)	my iPhone varded message: m: "Hinman, William'
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko (b)(6) (b)(6) (b)(6) (b)(6) (b)(6)	my iPhone varded message: m: "Hinman, William'
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko (b)(6) (b)(6) (b)(6) (b)(6) (c)(6) (c)(6) (c)(6) (c)(6) (c)(6)	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT witz, Lucas" SEC.GOV>, "Memon, Sean" SEC.GOV>, "Fox, quel" SEC.GOV>, "Redfearn, Brett" SEC.GOV>, "Blass, Dalia" @SEC.GOV>, "Avakian, Stephanie" SEC.GOV>, "Peikin, Steven" @SEC.GOV>, "Karp, David S." SEC.GOV>, "Stebbins, Robert" @SEC.GOV>, "Jarsulic, Laura" SEC.GOV>, "Morris, Daniel (Bryant)" @SEC.GOV>, "McHugh, Jennifer B." SEC.GOV>, "Bartels, David P." @SEC.GOV>, "Goldsholle, Gary" SEC.GOV>, "Seidel, Heather" @SEC.GOV> dSEC.GOV>, "Seaman, Michael P." SEC.GOV>
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko (b)(6) (b)(6) (b)(6) (b)(6) (c)(6) (c)(6) (c)(6) (c)(6) (c)(6)	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT witz, Lucas" SEC.GOV>, "Memon, Sean" SEC.GOV>, "Fox, quel" SEC.GOV>, "Redfearn, Brett" SEC.GOV>, "Blass, Dalia" @SEC.GOV>, "Avakian, Stephanie" SEC.GOV>, "Peikin, Steven" @SEC.GOV>, "Karp, David S." SEC.GOV>, "Stebbins, Robert" @SEC.GOV>, "Jarsulic, Laura" SEC.GOV>, "Morris, Daniel (Bryant)" @SEC.GOV>, "McHugh, Jennifer B." SEC.GOV>, "Bartels, David P." @SEC.GOV>, "Goldsholle, Gary" SEC.GOV>, "Szczepanik, Valerie" @SEC.GOV>, "Seaman, Michael P." SEC.GOV> @SEC.GOV> SEC.GOV> "Secc.GOV> "Secc.GOV>
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko (b)(6) (b)(6) (b)(6) (b)(6) (c)(6) (c)(6) (c)(6) (c)(6) (c)(6)	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT witz, Lucas" SEC.GOV>, "Memon, Sean" SEC.GOV>, "Fox, quel" SEC.GOV>, "Redfearn, Brett" SEC.GOV>, "Blass, Dalia" @SEC.GOV>, "Avakian, Stephanie" SEC.GOV>, "Peikin, Steven" @SEC.GOV>, "Karp, David S." SEC.GOV>, "Stebbins, Robert" @SEC.GOV>, "Jarsulic, Laura" SEC.GOV>, "Morris, Daniel (Bryant)" @SEC.GOV>, "McHugh, Jennifer B." SEC.GOV>, "Bartels, David P." @SEC.GOV>, "Goldsholle, Gary" SEC.GOV>, "Szczepanik, Valerie" @SEC.GOV>, "Seaman, Michael P." SEC.GOV> @SEC.GOV> SEC.GOV> "Secc.GOV> "Secc.GOV>
To: Greiner Subject: F Sent from Begin forv Fro Date: June To: "Mosko (b)(6) (b)(6) (b)(6) (b)(6) (c)(6) (c)(6) (c)(6) (c)(6) (c)(6) (d)(6)	my iPhone varded message: m: "Hinman, William' SEC.GOV> 4, 2018 at 11:10:36 AM EDT witz, Lucas" SEC.GOV>, "Memon, Sean" SEC.GOV>, "Fox, quel" SEC.GOV>, "Redfearn, Brett" SEC.GOV>, "Blass, Dalia" @SEC.GOV>, "Avakian, Stephanie" SEC.GOV>, "Peikin, Steven" @SEC.GOV>, "Karp, David S." SEC.GOV>, "Stebbins, Robert" @SEC.GOV>, "Jarsulic, Laura" SEC.GOV>, "Morris, Daniel (Bryant)" @SEC.GOV>, "McHugh, Jennifer B." SEC.GOV>, "Bartels, David P." @SEC.GOV>, "Goldsholle, Gary" SEC.GOV>, "Szczepanik, Valerie" @SEC.GOV>, "Seaman, Michael P." SEC.GOV> @SEC.GOV> SEC.GOV> "Secc.GOV> "Secc.GOV>

Thanks
Bill

William Hinman
Director of the Division of Corporation Finance
U.S. Securities and Exchange Commission

(b)(6) @sec.gov

	, William (b)(6)	@SEC.GOV]; Szczepanik, Vale	erie ^{(b)(6)} @SEC.0	GOV];
Seaman, Michael From: Fredrick	son, David R.	C.GOV]		
	6-08T17:47:25-04	:00		
mportance:	Normal			
Subject: revised	draft			
Received:	2018-06-08T1	7:47:25-04:00		
)(5)				
(b)(5)				

To: Szczepanik, Valerie (b)(b) @SEC.GOV]; Seaman, Michael P. (b)(b) @SEC.GOV]

From: Fredrickson, David R.

Sent: 2018-06-11T14:09:34-04:00

Importance: Normal

Subject: typos, nits, etc

Received: 2018-06-11T14:09:34-04:00

Sent: 201 Importance: Subject: (b)(5) Received:	drickson, David R. 8-06-11T14:19:46-04:00 Normal 2018-06-11T14:1					
Importance: Subject: (b)(5) Received:	Normal					
Subject: (b)(5) Received:	300 200 200	9:46-04:00				
Received:	2018-06-11T14:1	9:46-04:00				
)(5)	2018-06-11T14:1	9:46-04:00				
(b)(5)						
From: Hinma	n, William					
Sent: Monday	June 11, 2018 2:15 PM					
	n, David R.; Seaman, Mic					
Subject: (b)(5)						
(b)(5)			Can you let r	ne know v	when it is re	eady to go fron
	the Carlo		_ can you ict i	IIC KITOW V	WITCH IE IS IC	day to go non
your perspec	uver manks					

niel (Bryant); Blass, Dalia; McHugh, Je del, Heather; Greiner, Natasha (Vij)
niel (Bryant); Blass, Dalia; McHugh, Je del, Heather; Greiner, Natasha (Vij)
niel (Bryant); Blass, Dalia; McHugh, Je del, Heather; Greiner, Natasha (Vij)
del, Heather; Greiner, Natasha (Vij)
hael P.
Thank you for the

To: Szczepanik, Valerie (b)(6)	@SEC.GOV]; Seaman, Michael P. (b)(6) @SEC
From: Fredrickson, David R.	
Sent: 2018-06-07T12:36:49-04:00 Importance: Normal	
Subject: FW (b)(5)	
Received: 2018-06-07T12:36:	49-04:00
b)(5)	
(b)(5)	
From: Greiner, Natasha (Vij)	
Sent: Wednesday, June 06, 2018 9:37 P	M
To: Fredrickson, David R.; Szczepanik, Va	
	dsholle, Gary; Maitra, Neelanjan; Bergoffen, Roni E; Orr,
Andrea	
Subject: RE: (b)(6)	
411	
All,	
(b)(5)	Please let us know if you have any question
would like to discuss further.	The same of the same and the sa
Thanks,	
Natasha	
From: Seidel, Heather	
Sent: Monday, June 04, 2018 11:21 AM	
To: Greiner, Natasha (Vij); Maitra, Neela	njan
Subject: Fwd: (b)(5)	
Sent from my iPhone	
Begin forwarded message:	
begin forwarded message:	
From: "Hinman, William" (b)(6)	DSEC.GOV>
Date: June 4, 2018 at 11:10:36 AM EDT	P3LC.G0V
	EC.GOV>, "Memon, Sean" (D)(6) @SEC.GOV>, "Fox,
Raquel" (b)(6) @SEC.GOV>, "Red	
(b)(6) @SEC.GOV>, "Avakian,	
(b)(6) @SEC.GOV>, "Karp, Dav	
Control of the property of the	
(D)(D)	
(b)(6) @sec.gov>, "McHugh,	
(b)(6) @SEC.GOV>, "Goldsho	lle, Gary' (b)(6) DSEC.GOV>, "Seidel, Heather"
(b)(6) @SEC.GOV>, "Goldsho (b)(6) @SEC.GOV>	
(b)(6) @SEC.GOV>, "Goldsho (b)(6) @SEC.GOV>	@SEC.GOV>, "Szczepanik, Valerie"
(b)(6) @SEC.GOV>, "Goldsho (b)(6) @SEC.GOV>	

a)	
Please feel free to share any comments with me and the folk	s in the cc line
Theodor	
Thanks	
Bill	
William Hinman	
Director of the Division of Corporation Finance	
U.S. Securities and Exchange Commission	
Dsec.gov	
0)(6)	

- 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	@SEC.GOV]
Szczepanik, Valerie ©SEC.GOV] From: Jarsulic, Laura	
Sent: 2018-06-08T16:33:41-04:00	
Importance: Normal	
Subject: RE: Updated Language	
Received: 2018-06-08T16:33:42-04:00	
PI/O!	
Thanks for forwarding the new language. And thank you for meeting with us	today.
(b)(5)	
<u></u>	
Thanks.	
Thanks, Laura	
Laura	
Laura From: Seaman, Michael P.	
From: Seaman, Michael P. Sent: Friday, June 08, 2018 4:20 PM	
From: Seaman, Michael P. Sent: Friday, June 08, 2018 4:20 PM To: Jarsulic, Laura; Lisitza, David; Cappoli, James A.	
From: Seaman, Michael P. Sent: Friday, June 08, 2018 4:20 PM To: Jarsulic, Laura; Lisitza, David; Cappoli, James A. Cc: Hinman, William; Fredrickson, David R.; Szczepanik, Valerie Subject: Updated Language	
From: Seaman, Michael P. Sent: Friday, June 08, 2018 4:20 PM To: Jarsulic, Laura; Lisitza, David; Cappoli, James A. Cc: Hinman, William; Fredrickson, David R.; Szczepanik, Valerie	
From: Seaman, Michael P. Sent: Friday, June 08, 2018 4:20 PM To: Jarsulic, Laura; Lisitza, David; Cappoli, James A. Cc: Hinman, William; Fredrickson, David R.; Szczepanik, Valerie Subject: Updated Language	

To:	Seaman,	Michael P(b)	(6)	@SEC.	.GOV]						
		on, David R.									
Sent: 2 Importance		12T11:16:56 Normal	-04:00								
Subject:	FW:(b)(5)	Normal									
Received:		2018-06-12	2T11:16	:56-04:00)						
(b)(5)											
More nits											
From: Fre			55.Ru								
		11, 2018 5:	24 PM								
To: Seama	The second secon	IP.									
Subject: F	-VV: (b)(b)										
nits											
11103											
From: Hir	nman. Wi	lliam									
		11, 2018 3:	33 PM								
Stebbins, B.; Bartels Cc: Fredrick	Robert; J s, David F kson, Dav	s; Memon, S arsulic, Laura D.; Redfearn, vid R.; Szczej	a; Lisitz Brett; (a, David; Goldsholle	Morris, e, Gary;	Daniel (Seidel, I	Bryant); Heather;	Blass	s, Dalia; I	McHugh, J	
Subject: (b)(5)										
(b)(5)			-						Thank w	ou for the	
comment	s to date	(b)(5)							Triarik ye	ou for the	
(b)(5)	o to date	100									
Thanks ag	zain.										
Bill											
William H	linman										
Director o	of the Div	ision of Corp	oration	Finance							
		Exchange Co									
DECEMBER OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLU	@sec.gov										
(b)(6)											

@SEC.GOV] To:

Seaman, Michael P. (b)(6) Fredrickson, David R. 2018-06-12T17:26:09-04:00 From: Sent:

Importance: Normal

Subject: RE: again

Received: 2018-06-12T17:26:09-04:00

From: Seaman, Michael P.

Sent: Tuesday, June 12, 2018 3:48 PM

To: Fredrickson, David R.

Subject: again

From: Fredrickson, David R. Sent: 2018-06-11T16:40:20-04:00	
Importance: Normal Subject: FW: (b)(5)	
Received: 2018-06-11T16:40:20-04:00	
5)(5)	
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.1.	
From: Hinman, William	
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM	
From: Hinman, William	ı, Stephanie; Peikin, Steven; Karp, David S.;
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar	
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D	aniel (Bryant); Blass, Dalia; McHugh, Jennifer
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij)
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D. B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S. Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M.	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij)
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M Subject: Digital Asset Speech	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij) ichael P.
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij)
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M Subject: Digital Asset Speech	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij) ichael P.
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D. B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S. Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M. Subject: Digital Asset Speech (D)(5) comments to date. (D)(5)	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij) ichael P.
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D. B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S. Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M. Subject: Digital Asset Speech (D)(5) comments to date. (D)(5)	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij) ichael P.
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From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D. B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S. Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M. Subject: Digital Asset Speech (D)(5) comments to date. (D)(5)	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij) ichael P.
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From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D. B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S. Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M. Subject: Digital Asset Speech (D)(5) comments to date. (D)(5) Thanks again, Bill William Hinman	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij) ichael P.
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D. B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S. Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M. Subject: Digital Asset Speech (D)(5) comments to date. (5)(5) Thanks again, Bill William Hinman Director of the Division of Corporation Finance	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij) ichael P.
From: Hinman, William Sent: Monday, June 11, 2018 3:33 PM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Avakiar Stebbins, Robert; Jarsulic, Laura; Lisitza, David; Morris, D. B.; Bartels, David P.; Redfearn, Brett; Goldsholle, Gary; S. Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, M. Subject: Digital Asset Speech (D)(5) comments to date. (D)(5) Thanks again, Bill William Hinman	aniel (Bryant); Blass, Dalia; McHugh, Jennifer eidel, Heather; Greiner, Natasha (Vij) ichael P.

To: Seaman, Michael P⁽⁰⁾⁽⁶⁾ @SEC.GOV]
From: Fredrickson, David R.

Sent: 2018-06-13T12:43:21-04:00 Importance: Normal

Subject: RE:

Received: 2018-06-13T12:43:21-04:00

(b)(5)

Thanks

(b)(5)

From: Seaman, Michael P.

Sent: Wednesday, June 13, 2018 12:02 PM

To: Fredrickson, David R.

Subject:

Seaman, Michael P (b)(6) @SEC.GOV]; Hinman, William (b)(6) To: @SEC.GOV]; Szczepanik, Valerie (b)(6) @SEC.GOV] Fredrickson, David R. From: Sent: 2018-06-13T13:12:49-04:00 Importance: Normal Subject: RE: speech Received: 2018-06-13T13:12:49-04:00 b)(5) (b)(5)

From: Seaman, Michael P.

Sent: Wednesday, June 13, 2018 12:55 PM

To: Hinman, William; Fredrickson, David R.; Szczepanik, Valerie

Subject: speech

Clean and marked versions attached.

Seaman, Michael P. (b)(6)
Fredrickson, David R. 2018-06-13T14:44:29-04:00 @SEC.GOV] To: From:

Sent:

Importance: Normal Subject: not marked

2018-06-13T14:44:29-04:00 Received:

But the changes were all typographic

To: From:	Seaman, Michael P. (b)(6) @SEC.G Fredrickson, David R.
Sent:	2018-06-13T10:49:35-04:00
Importance	e: Normal
Subject:	working draft
Received:	2018-06-13T17:55:17-04:00
(5)	
no const	
(b)(5)	

To: Cc: From: Sent: Important	Hinman, William (b)(6) @SEC.GOV]; Seaman, Michael P. (b)(6) @SEC.GOV] Ingram, Jonathan (b)(6) SEC.GOV]; Starr, Amy (b)(6) @SEC.GOV] Fredrickson, David R. 2018-05-03T11:51:04-04:00 ce: Normal
Subject:	(D)(5)
Received	: 2018-05-03T11:51:04-04:00
(b)(5)	

To: Ingram, Jonathan (b)(6) @SEC.GOV]	
To: Ingram, Jonathan ©SEC.GOV] From: Fredrickson, David R.	
Sent: 2018-06-04T15:40:59-04:00	
Importance: Normal	
Subject: FW(b)(5)	
Received: 2018-06-04T15:41:00-04:00	
5)(5)	
fyi	
From: Hinman, William	
Sent: Monday, June 04, 2018 11:11 AM	
To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Redfearn, Brett; Blass, Dalia; Avakian, Step	hanie:
Peikin, Steven; Karp, David S.; Stebbins, Robert; Jarsulic, Laura; Morris, Daniel (Bryant); McH	
Jennifer B.; Bartels, David P.; Goldsholle, Gary; Seidel, Heather	ugili,
Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, Michael P.	
Subject: (b)(5)	
Attached please find a draft of the speech I had mentioned, (b)(5)	
0)(5)	
Please feel free to share any comments with me and the folks in the cc line.	
rease real free to share any confinence with the and the folial free of fine.	
Thanks	
Thanks	
Thanks Bill	
Bill	
William Hinman	
William Hinman Director of the Division of Corporation Finance	
William Hinman	
William Hinman Director of the Division of Corporation Finance	

Го:	Hinman, William (b)(6) @SEC.GOV]; Fredrickson, David R. (b)(6)	@SEC.GOV];
Szczepa	nik, Valerie[[b](6) @SEC.GOV]	
From:	Seaman, Michael P.	
Sent:	2018-06-04T08:27:42-04:00	
Importan	ce: Normal	
Subject:	Updated Speech Draft	
Received	d: 2018-06-04T08:27:00-04:00	
0)(5)		
Here is	the latest – clean and marked versions (b)(5)	
(b)(5)		
(D)(O)	Bill sent on Friday afternoon.	

Here is the most recent version.

To: Fredrickson, David R. (b)(6) @SEC.GOV]
From: Seaman, Michael P.
Sent: 2018-06-04T09:36:06-04:00
Importance: Normal
Subject: Clean Version
Received: 2018-06-04T09:36:00-04:00

To: Szczena	Hinman, William ©SEC.GOV]; Fredrickson, David R.	@SEC.GOV];
From:	Seaman, Michael P.	
Sent:	2018-06-01T13:32:00-04:00	
Importar		
Subject:	(b)(5)	
Receive	d: 2018-06-01T13:31:00-04:00	
(b)(5)		
Here a	re clean and marked versions (b)(6)	Bill sent on
	esday evening.	

@SEC.GOV] Hinman, William (b)(6) To: Cc: Fredrickson, David R. (b)(6) @SEC.GOV] From: Seaman, Michael P. Sent: 2018-06-04T10:50:14-04:00 Importance: Normal Subject: (b)(6) Received: 2018-06-04T10:50:00-04:00 Bill -(b)(5)

Timothy (b)(6) @SEC.gov]; Long, Pamela (b)(6) @SEC.GOV]; Hardiman,	OV]; Henseler,
Todd © SEC.GOV] Cc: Hinman, William © SEC.GOV]; Fredrickson, David R. (D)(6)	@SEC.GOV]
From: Seaman, Michael P.	
Sent: 2018-06-04T17:27:18-04:00	
Importance: Normal	
Subject: (b)(5)	
Received: 2018-06-04T17:27:00-04:00	
(b)(5)	
1	
(b)(5)	
V VY P	

To: Davis, Julie Z. (b)(6) @sec.gov]; Garrison, Charles (b)(6) @SEC.GOV] From: Seaman, Michael P. Sent: 2018-06-05T11:35:22-04:00 Importance: Normal Subject: FW: (b)(5)
Received: 2018-06-05T11:35:00-04:00
(b)(5)
FYI-Here is the most recent version of the speech Bill has been working on.
From: Hinman, William
Sent: Monday, June 04, 2018 11:11 AM To: Moskowitz, Lucas; Memon, Sean; Fox, Raquel; Redfearn, Brett; Blass, Dalia; Avakian, Stephanie;
Peikin, Steven; Karp, David S.; Stebbins, Robert; Jarsulic, Laura; Morris, Daniel (Bryant); McHugh,
Jennifer B.; Bartels, David P.; Goldsholle, Gary; Seidel, Heather
Cc: Fredrickson, David R.; Szczepanik, Valerie; Seaman, Michael P.
Subject: (b)(5)
Attached please find a draft of the speech I had montioned (NYS)
Attached please find a draft of the speech I had mentioned, (b)(5)
(**/-9/
Please feel free to share any comments with me and the folks in the cc line.
Thanks
Bill
William Hinman
Director of the Division of Corporation Finance
U.S. Securities and Exchange Commission
(b)(6) @sec.gov
(b)(6)

To:	Hinman, William (b)(6) @SEC.GOV]; Fredrickson, David R. (b)(6)	@SEC.GOV];
Szczepan	ik, Valerie (b)(6) @SEC.GOV]	
From:	Seaman, Michael P.	
Sent:	2018-06-11T13:05:52-04:00	
Importance	e: Normal	
Subject:	(b)(5)	
Received:	2018-06-11T13:05:00-04:00	
(b)(5)	The state of the s	

To:	Hinman, William (b)(6) QSEC.GOV]; Fredrickson, David R. (b)(6)	@SEC.GOV];
Szczepa	ınik, Valerie (b)(6) @SEC.GOV]	***************************************
From:	Seaman, Michael P.	
Sent:	2018-06-11T15:13:07-04:00	
Importar	nce: Normal	
Subject:	Updated Speech	
Receive	d: 2018-06-11T15:13:00-04:00	
(b)(5)		
	Freeze Control of the	
Here a	re clean and marked ^{(b)(5)}	versions.
	A STATE OF S	, Cronsing

To:	Hinman, William (b)(6) @SEC.GOV]; Fredrickson, David R. (b)(6)	@SEC.GOV]
Szczepa	ınik, Valerie (b)(6) @SEC.GOV]	
From:	Seaman, Michael P.	
Sent:	2018-06-11T15:18:05-04:00	
Importar	nce: Normal	
Subject:	Updated (Again)	
Receive	d: 2018-06-11T15:18:00-04:00	
(b)(5)		
(b)(5)		

To:	Parratt, Shelley (b)(6) @SEC.GOV)(b)(6)	@SEC.GOV]; Brightwell,
Tamara (b)	©SEC.GOV]; Davis, Julie Z (b)(6)	@sec.gov]; Garrison,
Charles (b)(©SEC.GOV]	salate sections
From:	Seaman, Michael P.	
Sent:	2018-06-12T09:37:34-04:00	
Importance	ce: Normal	
Subject:	(b)(5)	
Received:	: 2018-06-12T09:37:00-04:00	
(b)(5)		
(b)(5)		
(p)(a)		

To: Fredrickson, David R. (b)(6)	@SEC.GOV]; Szczepanik,
Valerie (b)(6) @SEC.GOV] From: Seaman, Michael P.	
Sent: 2018-06-12T11:18:48-04:00	
Importance: Normal	
Subject: FW:(b)(5) Received: 2018-06-12T11:18:0	0-04:00
(b)(5)	
From TM	-
1,500	
From: Redfearn, Brett	
Sent: Tuesday, June 12, 2018 10:35 AM To: Hinman, William; Seaman, Michael P.	
Cc: Goldsholle, Gary; Seidel, Heather; Ber	goffen, Roni E
Subject: FW: (b)(5)	3.0.28(0.200.00)
Hi Bill,	
)(5)	

Thanks, Brett To: Fredrickson, David R (b)(6) @SEC.GOV]
From: Seaman, Michael P.
Sent: 2018-06-12T15:33:58-04:00
Importance: Normal
Subject: updated draft
Received: 2018-06-12T15:33:00-04:00
(b)(5)

To: Fredrickson, David R. (b)(6) @SEC.GOV]
From: Seaman, Michael P.
Sent: 2018-06-12T15:48:00-04:00
Importance: Normal
Subject: again
Received: 2018-06-12T15:48:00-04:00
(b)(5)

To: Fredrickson, David R © SEC.GOV]
From: Seaman, Michael P.
Sent: 2018-06-13T12:01:59-04:00
Importance: Normal
Received: 2018-06-13T12:01:00-04:00

(b)(5)

To:	Hinman, William (b)(6)	@SEC.GOV]; Fredrickson, David R. (b)(6)	@SEC.GOV]
Szczepa		@SEC.GOV]	
From:	Seaman, Michael P.		
Sent:	2018-06-13T12:54:40-0	04:00	
Importa	nce: Normal		
Subject	speech		
Receive	d: 2018-06-13T	12:54:00-04:00	
(b)(5)			
_			

Clean and marked versions attached.