

Exhibit 173



Cryptocurrency Litigation and Regulation Tracker

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Presented by

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SEC Litigation and Administrative Proceedings

Filing / Order		
In the Matter of Kimberly Kardashian		
Filing Date	Court	Docket No.
10/3/2022	Admin. Proc.	3-21197
Causes of Action / Relevant Authority		
Securities Act § 17(b)		
Morrison Cohen Notes		
SEC charges Kim Kardashian for touting EMAX tokens on social media without disclosing the \$250,000 payment she received for the promotion. Kardashian agreed to settle the charges, pay \$1.26 million in penalties, disgorgement, and interest, and cooperate with the SEC's investigation.		

Filing / Order		
SEC v. Arbitrade Ltd., et al.		
Filing Date	Court	Docket No.
9/30/2022	S.D. Fla.	1:22-cv-23171
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c), 17(a); Exchange Act §§ 10(b) and Rule 10b-5, 20(a); aiding and abetting; unjust enrichment		
Morrison Cohen Notes		
SEC charges a Bermudan company, a Canadian company, and their principals for perpetrating an alleged pump-and-dump scheme involving DIG tokens.		

Filing / Order		
SEC v. The Hydrogen Technology Corporation, et al.		
Filing Date	Court	Docket No.
9/28/2022	S.D.N.Y.	1:22-cv-08284
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c), 17(a); Exchange Act §§ 9(a)(2), 10(b) and Rule 10b-5, 15(a), 20(b)		
Morrison Cohen Notes		
SEC charges The Hydrogen Technology Corporation, its former CEO, and the CEO of a “market making” firm for unregistered offers and sales of Hydro tokens, and for manipulating the trading volume and price of those alleged securities. The complaint alleges that Hydro tokens were distributed through an airdrop, bounty programs, employee compensation, and direct sales.		

Filing / Order		
In the Matter of Sparkster, Ltd. and Sajjad Daya		
Filing Date	Court	Docket No.
9/19/2022	Admin. Proc.	3-21103
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c)		
Morrison Cohen Notes		
SEC issues a cease-and-desist order against Sparkster, Ltd. and its CEO for the unregistered offer and sale of SPRK tokens. Sparkster and Daya agreed to pay more than \$35 million into a fund for distribution to harmed investors.		

Filing / Order		
SEC v. Ian Balina		
Filing Date	Court	Docket No.
9/19/2022	W.D. Tex.	1:22-cv-950
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c), 17(b)		
Morrison Cohen Notes		
SEC alleges that crypto investor Ian Balina failed to disclose compensation he received from the issuer of SPRK tokens while he publicly promoted the tokens and organized an investing pool. SEC alleges that the transactions took place in the U.S. because ETH contributions were validated by a network of nodes on the Ethereum blockchain, which are clustered more densely in the U.S. than any other country.		

Filing / Order		
SEC v. Gabriel Edelman, et al.		
Filing Date	Court	Docket No.
9/15/2022	S.D.N.Y.	1:22-cv-07892
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5		
Morrison Cohen Notes		
SEC alleges that Gabriel Edelman, through his entities Creative Advancement LLC and Edelman Blockchain Advisors LLC, fraudulently offered and sold securities and made false statements to investors that he would invest their funds in digital assets.		

Filing / Order		
SEC v. Chicago Crypto Capital LLC, et al.		
Filing Date	Court	Docket No.
9/14/2022	N.D. Ill.	22-cv-2975
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c), 17(c); Exchange Act §§ 10(b) and Rule 10b-5, 15(a)		
Morrison Cohen Notes		
SEC alleges that Chicago Crypto Capital LLC, and its owner and former salesmen, defrauded investors during their unregistered offering of crypto assets. One of the former salesmen settled with the SEC, and is barred from association with any broker, dealer, investment adviser, etc., and barred from participating in any offering of a penny stock.		

Filing / Order		
SEC v. Dragonchain, Inc., et al.		
Filing Date	Court	Docket No.
8/16/2022	W.D. Wash.	2:22-cv-01145
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c)		
Morrison Cohen Notes		
SEC alleges that Dragonchain conducted an unregistered offering of a crypto asset called a “Dragon” and illegally raised over \$16 million from approximately 5,000 investors.		

Filing / Order		
In the Matter of Bloom Protocol, LLC		
Filing Date	Court	Docket No.
8/9/2022	Admin. Proc.	3-20952
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c)		
Morrison Cohen Notes		
SEC charges Bloom Protocol, LLC, a company building an online identity attestation platform, for conducting an unregistered ICO. Bloom agreed to pay a springing penalty of up to \$309.9 million if it does not register the coins and compensate harmed investors.		

Filing / Order		
SEC v. Vladimir Okhotnikov, et al.		

Filing Date	Court	Docket No.
8/1/2022	N.D. Ill.	1:22-cv-03978
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c), 17(a)(1), 17(a)(3); Exchange Act § 10(b) and Rules 10b-5(a), 10b-5(c)		
Morrison Cohen Notes		
SEC charges 11 individuals for creating and promoting Forsage, an allegedly fraudulent crypto pyramid and Ponzi scheme.		

Filing / Order		
Coinbase's Petition for Rulemaking – Digital Asset Securities Regulation		
Filing Date	Court	Docket No.
7/21/2022		
Causes of Action / Relevant Authority		
17 C.F.R. 201.192(a)		
Morrison Cohen Notes		
On the same day the SEC filed a complaint alleging that certain tokens were securities in <i>SEC v. Wahi</i> , Coinbase files a petition requesting that the SEC propose and adopt rules to govern the regulation of digitally native securities, including rules to identify which digital assets are securities.		

Filing / Order		
SEC v. Ishan Wahi, Nikhil Wahi, and Sameer Ramani		
Filing Date	Court	Docket No.
7/21/2022	W.D. Wash.	2:22-cv-01009
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5		
Morrison Cohen Notes		
SEC brings insider trading charges against a former Coinbase product manager, and his brother and friend, for perpetuating a scheme to trade ahead of announcements regarding crypto assets that would be made available for trading on Coinbase (also see DOJ indictment below). The SEC explicitly alleged that nine of the 25 tokens traded were securities.		

Filing / Order		
SEC v. Empires Consulting Corp. (DBA "EmpiresX"), et al.		
Filing Date	Court	Docket No.
6/30/2022	S.D. Fla.	1:22-cv-21995

Causes of Action / Relevant Authority
Securities Act §§ 5, 17(a); Exchange Act § 10(b) and Rule 10b-5
Morrison Cohen Notes
SEC alleges that EmpiresX and its founders and head trader allegedly raised \$40 million from investors and misappropriated the money for personal use (see also CFTC and DOJ actions below).

Filing / Order		
Grayscale Investments, LLC v. SEC		
Filing Date	Court	Docket No.
6/29/2022	D.C. Cir.	22-1142
Causes of Action / Relevant Authority		
Petition for review of SEC Order		
Morrison Cohen Notes		
Grayscale Investments seeks review of the SEC’s order rejecting Grayscale’s application to convert its Grayscale Bitcoin Trust product to an exchange-traded fund (ETF).		

Filing / Order		
SEC v. Chiang		
Filing Date	Court	Docket No.
4/28/2022	S.D. Cal.	3:22-cv-0600 (TWE) (WVG)
Causes of Action / Relevant Authority		
Securities Act §§ 5, 17(a); Exchange Act § 10(b)		
Morrison Cohen Notes		
SEC alleges that founders of blockchain platform NASGO, Steven Chiang, Eric Tippetts, and business associates, misled investors about the company’s growth prospects and sold tokens (SNP) that are unregistered securities.		

Filing / Order		
SEC v. Block Bits Capital, LLC, et al.; SEC v. David B. Mata		
Filing Date	Court	Docket No.
4/27/2022	N.D. Cal.	3:22-cv-02563
		3:22-cv-02565
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 5(a), 5(c), 17(a); Advisers Act §§ 206(1), 206(2), 206(4), 206(4)-8		

Morrison Cohen Notes

SEC alleges that Block Bits and their co-founders and co-managing directors engaged in the fraudulent and unregistered offer and sale of securities. The U.S. Attorney's Office commenced parallel criminal actions against the co-founders, charging each with wire fraud. On August 17, 2022, co-founder and co-managing director Mata entered into a judgment with the SEC that prohibits Mata from violating federal securities laws or participating in the purchase or offer of any securities, and renders him liable for disgorgement of \$75,000 plus prejudgment interest.

Filing / Order

[SEC v. Barksdale](#)

Filing Date

3/8/2022

Court

S.D.N.Y.

Docket No.

22-cv-1933

Causes of Action / Relevant Authority

Securities Act §§ 5, 17(a); Exchange Act § 10(b)

Morrison Cohen Notes

SEC alleges that siblings John and JonAtina Barksdale violated the securities law in the ICO of "Ormeus Coin." SEC alleges that the Barksdale defrauded retail investors out of more than \$124 million through the unregistered sale of Ormeus Coins.

Filing / Order

[In re BlockFi Lending LLC](#)

Filing Date

2/14/2022

Court

Admin. Proc.

Docket No.

3-20758

Causes of Action / Relevant Authority

Securities Act § 8(a); Investment Company Act § 9(f)

Morrison Cohen Notes

BlockFi Lending agreed to pay a \$100 million penalty to the SEC and 32 states (split evenly between the SEC and states) to settle charges that it failed to register the offers and sales of its retail crypto lending product. BlockFi offered customers the ability to lend the company digital assets and earn interest on those loans; regulators asserted that was an investment contract. BlockFi further agreed to a cease-and-desist order from future violations of the Securities Act and the Investment Company Act.

Filing / Order

[SEC v. Crowd Machine, Inc.](#)

Filing Date

1/6/2022

Court

N.D. Cal.

Docket No.

5:22-cv-0076

Causes of Action / Relevant Authority
Securities Act § 5(a), 5(c), 17(a); Exchange Act Section 10(b) and Rule 10b-5
Morrison Cohen Notes
SEC alleges that Crowd Machine and its founder, Craig Derel Sproule, put proceeds of an ICO (CMCTs) into South African gold mining rather than the advertised purpose of developing a decentralized peer-to-peer network, the Crowd Computer. Defendants purportedly sent more than \$5.8 million to the Southern African gold mines.

Filing / Order		
Empower Oversight Whistleblowers & Research v. SEC		
Filing Date	Court	Docket No.
12/08/2021	E.D. Va.	21-cv-1370
Causes of Action / Relevant Authority		
Complaint for Declaratory and Injunctive Relief		
Morrison Cohen Notes		
Empower Oversight, a government watchdog group, is suing the SEC to compel with FOIA document requests relating to potential conflicts of interest associated with former SEC officials (Jay Clayton, William Hinson, & Marc Berger) and their oversight of cryptocurrencies.		

Filing / Order		
SEC v. Auzins		
Filing Date	Court	Docket No.
12/02/2021	E.D.N.Y.	21-cv-6693
Causes of Action / Relevant Authority		
Exchange Act 10(b); Securities Act 17(a); Sections 5(a) and 5(c)		
Morrison Cohen Notes		
SEC alleges that Ivar Auzins a/k/a Ron Ramsey/Daniel Gaines defrauded investors in the unregistered sale of securities in two separate scheme. The first scheme relates to the ICO of Denaro, a purported “multi-currency debit card platform” that could be used to store digital assets; this allegedly was fictitious. The second scheme relates to the offering of unregistered securities of Innovamine, which purportedly offered a cloud mining program.		

Filing / Order
SEC v. Ginster

Filing Date	Court	Docket No.
11/18/2021	C.D. Cal.	5:21-cv-1957
Causes of Action / Relevant Authority		
Exchange Act 10(b); Securities Act 17(a); Sections 5(a) and 5(c)		
Morrison Cohen Notes		
SEC alleges that Ginster raised approximately \$3.6 million in Bitcoin through two online platforms that promised high rates of returns by falsely claiming cryptocurrency trading and advertising arbitrage. SEC further alleges that Ginster deceived investors in both offerings about how the funds were used because Ginster misappropriated funds for personal use.		

Filing / Order		
SEC v. Terraform Labs Pte Ltd. et al.		
Filing Date	Court	Docket No.
11/12/2021	S.D.N.Y.	21-mc-0810
Causes of Action / Relevant Authority		
Order to Show Cause Compliance with a Subpoena		
Morrison Cohen Notes		
SEC filed an action to compel Terraform to comply with an administrative subpoena in connection with the SEC's investigation <i>In the Matter of Mirror Protocol</i> , HO-14164. Terraform and its CEO, Do Kwon, contend that the subpoenas were not properly served. In June 2022, the Second Circuit affirmed the District Court's order requiring compliance with the investigative subpoenas served on Terraform and Kwon.		

Filing / Order		
In the Matter of American CryptoFed DAO LLC		
Filing Date	Court	Docket No.
11/10/2021	Admin. Proc.	3-20650
Causes of Action / Relevant Authority		
Section 12(j) of the Securities Exchange Act		
Morrison Cohen Notes		
SEC halted token registration of American CryptoFed DAO LLC, a Wyoming blockchain-based LLC. American CryptoFed submitted Form 10s for two tokens as equity securities. The SEC claims that the form did not contain required information and further contain materially misleading information and omissions.		

Filing / Order		
Terraform Labs Pte Ltd. and Do Kwon v. SEC; SEC v. Terraform Labs Pte Ltd		
Filing Date	Court	Docket No.
10/22/2021; 11/12/2021	S.D.N.Y.	21-cv-8701-JPO, 21-mc-810 (JPO)
Causes of Action / Relevant Authority		
21-cv-8701: 17 C.F.R. §203.8 and 201.150 (Commission's Rules Relating to Investigations), 5 U.S.C. §§ 702 and 706(2)(A) & (C), U.S. Constitution, Fourteenth Amendment		
21-mc-810: Petition to enforce administrative subpoena		
Morrison Cohen Notes		
The two interrelated cases relate to a subpoena served on Do Kwon, the CEO of Terraform Labs. Terraform Labs and Kwon brought a complaint against the SEC alleging that service was arbitrary and capricious, violating the SEC's own rules of service, as well as the due process clause of the Fourteenth Amendment. <i>See</i> 21-cv-8701. The SEC countered with bringing a petition to enforce the subpoena. <i>See</i> 21-mc-810. The District Court heard the petition first, and granted the SEC's motion, and denied Terra's arguments. In June 2022, the Second Circuit affirmed the District Court's order requiring compliance with the investigative subpoenas served on Terraform and Kwon.		

Filing / Order		
In the Matter of GTV Media Group Inc. et al.		
Filing Date	Court	Docket No.
9/13/2021	Admin. Proc.	3-20537
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c), 8A		
Morrison Cohen Notes		
The SEC alleges that GTV Media Group Inc., Saraca Media Group Inc., and Guo Media Inc. conducted an unregistered offering of GTV common stock and an unregistered offering of the digital asset security, G-Coins or G-Dollars. Respondents have agreed to pay more than \$539 million to settle the action.		

Filing / Order		
SEC v. Rivetz Corp.		
Filing Date	Court	Docket No.
9/8/2021	D. Mass.	21-cv-30092
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), (c)		

Morrison Cohen Notes

The SEC alleges that defendants, Rivetz Corp., Rivetz International SEZC, and Steven K. Sprague, sold and marketed unregistered securities through an ICO of RvT tokens for the alleged purpose of capitalizing Rivetz. The offering raised \$18 million. The SEC seeks injunctive relief, resititution, and a civil penalty.

Filing / Order

[SEC v. BitConnect](#)

Filing Date**Court****Docket No.**

9/1/2021

S.D.N.Y.

21-cv-7349 (JGK)

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 17(a), 17(a)(1), 17(a)(3), §§ 5(a), (c), §15(a)

Morrison Cohen Notes

The SEC alleges that BitConnect and its founders and promoters defrauded investors through the unregistered offering and sale of securities, *i.e.* the “Lending Program.” Defendants purportedly induced investors to deposit funds into the Lending Program, through which BitConnect would use a proprietary “volatility software trading bot” to generate returns. The SEC alleges, however, that in reality, defendants siphoned invested funds to digital wallets controlled by Bitconnect, its founder Satish Kumbhani, and Glenn Arcaro in essentially a Ponzi scheme. Arcaro has separately pleaded guilty to criminal charged brought by the Department of Justice, *see infra* DOJ and Other Criminal Proceedings.

Filing / Order

[In the Matter of Poloniex, LLC](#)

Filing Date**Court****Docket No.**

8/9/2021

SEC Administrative Release

Causes of Action / Relevant Authority

Exchange Act § 5; Exchange Act Rule 3b-16(a)

Morrison Cohen Notes

Settlement for acting as a digital asset securities exchange (allowing trading in certain unnamed digital assets that the SEC believed were securities), without registering as an exchange or an ATS. Settlement included disgorgement of \$8,484,313.99, prejudgment interest of \$403,995.12, and a civil money penalty of \$1,500,000, for a total of \$10,388,309.10.

Accompanied by [public statement by Commissioner Peirce](#), addressing questions potentially left open by the Poloniex settlement, and criticizing the “Commission’s enforcement-centric approach to crypto.”

Filing / Order		
In the Matter of Blockchain Credit Partners d/b/a DeFi Money Market, Gregory Keough, and Derek Acree		
Filing Date	Court	Docket No.
8/6/2021	SEC Administrative Release	
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) & 5(c); Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5 thereunder		
Morrison Cohen Notes		
<p>Action against purportedly decentralized platform, which was really a centralized company that conducted an unregistered token offering, and allegedly misrepresented the nature of the assets on the platform (pooled auto loans).</p> <p>SEC applies a <i>Reves</i> analysis (from <i>Reves v. Ernst & Young</i>, 494 U.S. 56, 64-66 (1990)) to conclude that the tokens in question were notes that were securities (because they were sold to raise funds for the general use of the business, sold to the general public, purchased to earn interest, and with no “alternative regulatory scheme or other risk reducing factors.”</p> <p>Potentially a warning shot to other “decentralized” platforms offering interest-bearing tokens, however, the facts and circumstances may be radically different on other platforms.</p>		

Filing / Order		
SEC v. Uulala, Inc et al.		
Filing Date	Court	Docket No.
8/4/2021	C.D. Cal	5:21-cv-1307
Causes of Action / Relevant Authority		
Securities Act §§ 20(b), 20(d), and 22(a); Exchange Act §§ 21(d), 21(e), and 27		
Morrison Cohen Notes		
<p>Action against Uulala Inc. and two of its founders – Oscar Garcia and Matthew Loughran – for allegedly defrauding investors in an unregistered offering of digital asset securities – of UULA tokens – and against founders for engaging in fraudulent offering of convertible notes.</p>		

Filing / Order		
In the Matter of Blotics f/d/b/a Coinschedule Ltd.		
Filing Date	Court	Docket No.
7/14/2021	SEC Administrative Release	
Causes of Action / Relevant Authority		
Securities Act § 17(b)		

Morrison Cohen Notes

Action against promoters of various ICOs and IEOs, some of which were allegedly securities offerings. Settlement was accompanied by a [statement from Commissioners Peirce and Roisman](#), stating they were “disappointed that the Commission’s settlement with Coinschedule did not explain *which* digital assets touted by Coinschedule were securities, an omission which is symptomatic of our reluctance to provide additional guidance about how to determine whether a token is being sold as part of a securities offering or which tokens are securities.”

Filing / Order

[SEC v. Watson et al.](#)

Filing Date

7/9/2021

Court

S.D.N.Y.

Docket No.

21-cv-5923

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5 thereunder

Morrison Cohen Notes

Insider trading case in connection with the name change of Long Island Iced Tea Co. to Long Blockchain Company.

Filing / Order

[In the Matter of Loci Inc. and John Wise](#)

Filing Date

6/22/2021

Court

SEC Administrative Release

Docket No.**Causes of Action / Relevant Authority**

Securities Act §§ 5(a) & 5(c); Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5 thereunder

Ruling / Orders of Note

Settlement of ICO fraud for LOCIcoin.

Filing / Order

[SEC v. Trevon Brown et al.](#)

Filing Date

5/28/2021

Court

S.D.N.Y.

Docket No.

21-cv-4791 (JGK)

Causes of Action / Relevant Authority

Securities Act §§ 5(a) & 5(c); Exchange Act § 15(a); aiding and abetting; unjust enrichment

Morrison Cohen Notes

Action against promoters of BitConnect.

Filing / Order		
SEC v. LBRY, Inc.		
Filing Date	Court	Docket No.
3/29/2021	D.N.H.	21-cv-260
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) & 5(c)		
Morrison Cohen Notes		
Set for trial, September 2022. First Circuit denied LBRY's Foundations motion to intervene in the action against LBRY, Inc. The District Court granted the SEC's motion for judgment on the pleadings re LBRY, Inc's selective enforcement affirmative defense.		

Filing / Order		
In the Matter of Long Blockchain Corp.		
Filing Date	Court	Docket No.
2/19/2021	SEC Administrative Release	
Causes of Action / Relevant Authority		
Exchange Act § 13(a); Exchange Act Rules 13a-1 and 13a-13		
Ruling / Orders of Note		
Settlement pursuant to Exchange Act § 12(j) revoking each class of registered securities		

Filing / Order		
SEC v. Coinseed		
Filing Date	Court	Docket No.
2/17/2021	S.D.N.Y.	21-cv-1381
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) & 5(c)		
Morrison Cohen Notes		
Brought on same day as action against Coinseed filed by the New York Attorney General's Office.		

Filing / Order		
In the Matter of Wireline, Inc.		

Filing Date	Court	Docket No.
1/15/2021	SEC Administrative Release	Rel. No. 10920
Causes of Action / Relevant Authority		
Order instituting cease-and-desist proceedings pursuant to Section 8A of the Securities Act		

Filing / Order		
SEC v. Malley and MG Capital Management LP		
Filing Date	Court	Docket No.
1/12/2021	S.D.N.Y.	21-cv-237
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b); Exchange Act Rule 10b-5; aiding and abetting violations of the same; control person liability for violations of Exchange Act § 10(b) and Exchange Act Rule 10b-5; unjust enrichment. The parties entered into a consent judgment in March 2022 .		

Filing / Order		
In the Matter of Tierion, Inc.		
Filing Date	Court	Docket No.
12/23/2020	SEC Administrative Release	Release No. 33-10914
Causes of Action / Relevant Authority		
Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act.		

Filing / Order		
SEC v. Qin		
Filing Date	Court	Docket No.
12/22/2020	S.D.N.Y.	20-cv-10849 (LGS)
Causes of Action / Relevant Authority		
Exchange Act § 10(b); Exchange Act Rule 10b-5; Securities Act § 17(a).		

Filing / Order		
SEC v. Ripple Labs et al.		
Filing Date	Court	Docket No.
12/22/2020	S.D.N.Y.	20-cv-10832 (AT) (SN)

Causes of Action / Relevant Authority

Securities Act §§ 5(a) & 5(c); aiding and abetting

Filing / Order

SEC v. John David McAfee and Jimmy Gale Watson, Jr.

Filing Date

10/5/2020

Court

S.D.N.Y.

Docket No.

20-cv-8281 (JGK)

Causes of Action / Relevant Authority

Securities Act § 17(a) and 17 (b); Exchange Act § 10(b); Exchange Act Rule 10b-5.

Ruling / Orders of Note

On July 14, 2022, Jimmy Gale Watson Jr. entered into a [settlement requiring disgorgement of \\$316,000, plus \\$59,533.38 in prejudgment interest](#) (see also CFTC settlement below). The SEC dismissed its claims against McAfee due to his death in 2021.

Filing / Order[In the Matter of Salt Blockchain Inc. f/k/a Salt Lending Holdings, Inc.](#)**Filing Date**

9/30/2020

Court

SEC Administrative Release

Docket No.**Causes of Action / Relevant Authority**

Securities Act §§ 5(a) & 5(c).

Ruling / Orders of Note

Settlement requiring registration and \$250,000 civil penalty.

Filing / Order[SEC v. Flik, et al.](#)**Filing Date**

9/10/2020

Court

N.D. Ga.

Docket No.

20-cv-3739

Causes of Action / Relevant Authority

Exchange Act § 10(b); Exchange Act Rule 10b-5; Securities Act § 17(a); Exchange Act § 9(a)(1); Securities Act §§ 5(a) & 5(c); Securities Act § 17(b); Unjust Enrichment.

Ruling / Orders of Note

[Settlement requiring cease-and-desist and \\$75,000 payment.](#)

Separately, a purchaser, Kevin Fedance, brought suit against Ryan Felton and Clifford “T.I.” Joseph Harris Jr., the purported co-owners of the company that issued the tokens. That suit was dismissed as untimely, in a [decision affirmed by the 11th Circuit on June 21, 2021.](#)

Filing / Order		
SEC v. Millan, et al.		
Filing Date	Court	Docket No.
8/18/2020	S.D.N.Y.	20-cv-6575
Causes of Action / Relevant Authority		
Exchange Act § 15(a).		

Filing / Order		
In the Matter of Kelvin Boon, LLC and Rajesh Pavithran		
Filing Date	Court	Docket No.
8/13/2020	SEC Administrative Release	
Causes of Action / Relevant Authority		
Securities Act §§ 5(a), 5(c), 17(a); Exchange Act § 10(b) and Rule 10b-5 thereunder		
Morrison Cohen Notes		
Fraud and registration violations in connection with the ICO of Boon Coins. Settlement requiring cease-and-desist and disgorgement by Boon.Tech (\$5,000,000 plus prejudgment interest of \$600,334.50) and civil penalty to Pavithran (\$150,000).		

Filing / Order		
In the Matter of Plutus Financial, Inc. d/b/a Abra, et ano.		
Filing Date	Court	Docket No.
7/13/2020	SEC Administrative Release	
Causes of Action / Relevant Authority		
Securities Act § 5(e); Exchange Act § 6(l).		
Ruling / Orders of Note		
Settlement requiring cease-and-desist and \$150,000 civil penalty (also see CFTC settlement below).		
Morrison Cohen Notes		
Securities-based swaps with ineligible contract participants.		

Filing / Order		
SEC v. NAC Foundation, LLC and Rowland Marcus Andrade		

Filing Date	Court	Docket No.
6/25/2020	N.D.Ca.	20-cv-4188
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act § 5(a) & (c).		
Ruling / Orders of Note		
Order Denying Defendants' Motion to Dismiss		

Filing / Order		
SEC v. Jack Abramoff		
Filing Date	Court	Docket No.
6/17/2020	N.D. Cal.	20-cv-4190
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act § 5(a) & (c).		
Ruling / Orders of Note		
Settlement and judgment including bar and \$55,000 disgorgement.		

Filing / Order		
In the Matter of BitClave PTE Ltd.		
Filing Date	Court	Docket No.
5/28/2020	SEC Administrative Release	
Causes of Action / Relevant Authority		
Sections 5(a) and 5(c) of the Securities Act.		

Filing / Order		
SEC v. Putnam, et al.		
Filing Date	Court	Docket No.
5/7/2020	D. Utah	20-cv-301 (DBB)
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act § 5(a) & (c).		

Filing / Order		
SEC v. Dropoil Inc. et al.		

Filing Date	Court	Docket No.
4/23/2020	C.D. Ca	20-cv-793
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act § 5(a) & (c).		

Filing / Order		
SEC v. Meta 1 Coin Trust		
Filing Date	Court	Docket No.
3/16/2020	W.D. Tex.	20-cv-273
Causes of Action / Relevant Authority		
Securities Act § 5(a) & (c); Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5.		
Ruling / Orders of Note		
Preliminary injunction and orders for asset freeze; prohibiting document destruction; and accounting.		

Filing / Order		
SEC v. Ackerman		
Filing Date	Court	Docket No.
2/11/2020	S.D.N.Y.	20-cv-1181
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5.		
Morrison Cohen Notes		
The “Q3 trading Club.”		

Filing / Order		
SEC v. Grybniak, et al.		
Filing Date	Court	Docket No.
1/21/2020	E.D.N.Y.	20-cv-327
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); aiding and abetting; unjust enrichment.		
Morrison Cohen Notes		
Alleged fraudulent ICO.		

Filing / Order		
SEC v. Boaz Manor, et al.		
Filing Date	Court	Docket No.
1/17/2020	D.N.J.	20-cv-597
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 5(a) and 5(c); aiding and abetting.		
Morrison Cohen Notes		
Alleged fraud by former Canadian securities fraudster using an alias.		

Filing / Order		
In the Matter of Blockchain of Things, Inc.		
Filing Date	Court	Docket No.
12/18/2019	SEC Administrative Release	Release No. 33-10736
Causes of Action / Relevant Authority		
Sections 5(a) and 5(c) of the Securities Act.		

Filing / Order		
SEC v. Eyal and UnitedData, Inc. d/b/a “Shopin”		
Filing Date	Court	Docket No.
12/11/2019	S.D.N.Y.	19-cv-11325
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 5(a) and 5(c).		
Ruling / Orders of Note		
Defendant pleads guilty to fraud in related criminal case in Kings County, New York, ordered to pay \$125k in restitution to Springleap investors, \$475k in fines, and give up remaining digital assets paid by investors, valued at \$450k.		
Defendant liable for \$457,040, closing case.		

Filing / Order		
In the Matter of XBT Corp Sarl d/b/a First Global Credit		
Filing Date	Court	Docket No.
10/31/2019	SEC Administrative Release	

Causes of Action / Relevant Authority

Section 5(e) of the Securities Act; Sections 6(1) and 15(a) of the Exchange Act.

Filing / Order

[SEC v. Telegram Group, Inc. and Ton Issuer, Inc.](#)

Filing Date

10/11/2019

Court

S.D.N.Y.

Docket No.

19-cv-9439 (PKC)

Causes of Action / Relevant Authority

Securities Act §§ 5(a) and 5(c).

Ruling / Orders of Note

Preliminary injunction granted by district court, March 24, 2020.

Follow up decision on PI, April 1, 2020, explains that order applies universally; not limited by extraterritoriality concerns.

Morrison Cohen Notes

Like *Kik*, no fraud alleged, just unregistered securities offerings under Securities Act § 5 (i.e., main question is whether token is a security). SEC filed TRO to halt \$1.7 billion token distribution. In granting PI, Court held that SAFT offering and distribution of Grams comprised one unregistered securities offering. [Settled](#) for \$1.224 billion in disgorgement and \$18.5 million civil penalty.

Filing / Order

[In the Matter of Nebulous](#)

Filing Date

9/30/2019

Court

SEC Administrative Release

Docket No.**Causes of Action / Relevant Authority**

Sections 5(a) and 5(c) of the Securities Act.

Filing / Order

[In the Matter of Block.one](#)

Filing Date

9/30/2019

Court

SEC Administrative Release

Docket No.**Causes of Action / Relevant Authority**

Sections 5(a) and 5(c) of the Securities Act.

Morrison Cohen Notes

Unregistered ICO, no refund required, \$24 million penalty. No registration requirement.

Filing / Order		
SEC v. Lucas		
Filing Date	Court	Docket No.
9/20/2019	S.D.N.Y.	19-cv-8771
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c).		

Filing / Order		
SEC v. ICOBox and Evdokimov		
Filing Date	Court	Docket No.
9/18/2019	C.D. Cal	19-cv-8066 (DSF)
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) and 5(c); Exchange Act § 15.		
Ruling / Orders of Note		
Default judgment awarded against Defendants.		
Morrison Cohen Notes		
SEC addressing broker-dealer infractions in addition to unregistered ICOs—Allegations of unregistered ICO (\$14.6 million ICOBox token sale), as well as provision of unregistered broker services in connection with ICOBox’s clients’ token sales. Defendants defaulted and judgment issued in favor of the SEC.		

Filing / Order		
SEC v. Bitqyck, Inc. Bruce E. Bise, and Samuel J. Mendez		
Filing Date	Court	Docket No.
8/29/2019	N.D. Tex. – Dallas Division	19-cv-2059
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); Exchange Registration Provisions of the Exchange Act § 5; aiding and abetting.		

Filing / Order		
In the Matter of ICO Rating		
Filing Date	Court	Docket No.
8/20/2019	SEC Administrative Release	

Causes of Action / Relevant Authority

Section 17(b) of the Securities Act.

Filing / Order[In the Matter of SimplyVital Health, Inc.](#)**Filing Date**

8/12/2019

Court

SEC Administrative Release

Docket No.**Causes of Action / Relevant Authority**

Sections 5(a) and 5(c) of the Securities Act.

Filing / Order[SEC v. Middleton, Veritaseum, Inc., and Veritaseum, LLC](#)**Filing Date**

8/12/2019

Court

E.D.N.Y.

Docket No.

19-cv-4625

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); Exchange Act § 9(a)(2).

Ruling / Orders of Note[Proposed Settlement and Final Judgment.](#)**Filing / Order**[SEC v. Longfin Corp., and Meenavalli](#)**Filing Date**

6/5/2019

Court

S.D.N.Y.

Docket No.

19-cv-5296

Causes of Action / Relevant Authority

Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 13(a) and Rules 12b-20, 13a-1, 13a-11, and 13a-13; Exchange Act § 13(b)(2)(A) and (B); Exchange Act § 13(b)(5) and Rule 13b2-1; Exchange Act Rule 13a-14; Exchange Act Rule 13b2-2.

Ruling / Orders of Note[Default judgment against Longfin ordering \\$3,532,235 in disgorgement and a \\$3,243,613 civil monetary penalty.](#)**Filing / Order**[SEC v. Kik Interactive Inc.](#)

Filing Date	Court	Docket No.
6/4/2019	S.D.N.Y.	19-cv-5244
Causes of Action / Relevant Authority		
Securities Act § 5(a) and (c).		
Ruling / Orders of Note		
Wells submission made public by the company on 12/10/2018.		
SEC's motion for summary judgment granted.		
SEC obtains final judgment		
Morrison Cohen Notes		
First district court litigation that SEC launched alleging only violations of the registration provisions of Section 5 of the Securities Act (i.e., no fraud allegations). SEC wins on summary judgment.		

Filing / Order		
SEC v. Savraj Gata-Aura and Core Agents, Ltd.		
Filing Date	Court	Docket No.
5/23/2019	S.D.N.Y.	19-cv-4780
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5.		

Filing / Order		
SEC v. Pacheco		
Filing Date	Court	Docket No.
5/22/2019	C.D.Cal	19-cv-958
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a)(1) and (3); Securities Act §§ 5(a) and 5(c); unjust enrichment.		

Filing / Order		
In the Matter of NextBlock Global Ltd. and Alex Tapscott		
Filing Date	Court	Docket No.
5/14/2019	Ontario Securities Commission / SEC Administrative Release	

Causes of Action / Relevant Authority		
Securities Act § 17(a)(2).		
Ruling / Orders of Note		
Joint SEC Administrative Release with the Ontario Securities Commission.		

Filing / Order		
SEC v. Natural Diamonds Investment Co., et al.		
Filing Date	Court	Docket No.
5/13/2019	S.D.FI.	19-cv-80633 (RLR)
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c).		
Ruling / Orders of Note		
TRO obtained; receiver appointed 5/20/2019.		

Filing / Order		
In the Matter of Bitcoin Generation, Inc.		
Filing Date	Court	Docket No.
4/29/2019	SEC Administrative Release	
Causes of Action / Relevant Authority		
Section 12(k) of the Exchange Act of 1934.		

Filing / Order		
In the Matter of Gladius Network LLC		
Filing Date	Court	Docket No.
2/20/2019	SEC Administrative Release	
Causes of Action / Relevant Authority		
Section 5(a) & 5(c) of the Securities Act.		
Morrison Cohen Notes		
The first ICO issuer to self-report violation of registration requirements of Section 5 of the Securities Act. Gladius required to register tokens and offer to return investors' money. However, no civil penalty issued by SEC because of self-reporting.		

Filing / Order		
In the Matter of CoinAlpha Advisors LLC		
Filing Date	Court	Docket No.
12/7/2018	SEC Administrative Release	
Causes of Action / Relevant Authority		
Section 5(a) & 5(c) of the Securities Act.		

Filing / Order		
In the Matter of Floyd Mayweather, Jr.		
Filing Date	Court	Docket No.
11/29/2018	SEC Administrative Release	
Causes of Action / Relevant Authority		
Section 17(b) of the Securities Act - disgorgement of \$300,000, prejudgment interest of \$14,775.67, and a civil money penalty in the amount of \$300,000.		
Morrison Cohen Notes		
Promoter liability		

Filing / Order		
In the Matter of Khaled Khaled		
Filing Date	Court	Docket No.
11/29/2018	SEC Administrative Release	
Causes of Action / Relevant Authority		
Section 17(b) of the Securities Act - disgorgement of \$50,000, prejudgment interest of \$2,725.72, and a civil money penalty in the amount of \$100,000.		
Morrison Cohen Notes		
Promoter liability		

Filing / Order		
In the Matter of Paragon Coin, Inc.		
Filing Date	Court	Docket No.
11/16/2018	SEC Administrative Release	
Causes of Action / Relevant Authority		
Section 5(a) & 5(c) of the Securities Act.		

Morrison Cohen Notes

SEC did not allege fraud, just violation of registration requirements under Section 5 of the Securities Act. Paragon agreed to pay \$250,000 in penalties, register their tokens as securities, and file periodic SEC reports. SEC explicitly encouraged companies to come forward and follow this model.

Filing / Order

[In the Matter of CarrierEQ, Inc., d/b/a AirFox](#)

Filing Date	Court	Docket No.
11/16/2018	SEC Administrative Release	

Causes of Action / Relevant Authority

Section 5(a) & 5(c) of the Securities Act.

Morrison Cohen Notes

SEC did not allege fraud, just violation of registration requirements under Section 5 of the Securities Act. AirFox agreed to pay \$250,000 in penalties, register their tokens as securities, and file periodic SEC reports. SEC explicitly encouraged companies to come forward and follow this model.

Filing / Order

[In the Matter of Zachary Coburn \(EtherDelta founder\)](#)

Filing Date	Court	Docket No.
11/8/2018	SEC Administrative Release	

Causes of Action / Relevant Authority

Section 5 of the Exchange Act.

Ruling / Orders of Note

Disgorgement \$300k, prejudgment interest \$13k, civil monetary penalties of \$75k.

Morrison Cohen Notes

EtherDelta is online platform allowing buyers and sellers to trade certain digital assets – Ether and “ERC20 tokens” – in secondary market trading. Although apparently decentralized, Zachary Coburn wrote the code, and didn’t register with the SEC.

Filing / Order

[American Retail Group, Inc.](#)

Filing Date	Court	Docket No.
10/19/2018	SEC Administrative Release	

Causes of Action / Relevant Authority

Section 12(k) of the Exchange Act.

Filing / Order		
SEC v. Saint James Holding and Investment Company Trust and Jeffre James		
Filing Date	Court	Docket No.
10/5/2018	C.D.Cal.	18-mc-135
Causes of Action / Relevant Authority		
15 U.S.C. § 77s(c), 15 U.S.C. § 78u(b) (application for order compelling compliance with investigative subpoenas).		

Filing / Order		
In the Matter of Crypto Asset Management, LP and Timothy Enneking		
Filing Date	Court	Docket No.
9/11/2018	SEC Administrative Release	
Causes of Action / Relevant Authority		
Section 8A of the Securities Act; Sections 203(c), 203(f), and 203(k) of the Investment Advisers Act; Section 9(f) of the Investment Company Act.		
Morrison Cohen Notes		
SEC's first administrative settlement in a case alleging broker-dealer violations.		

Filing / Order		
In the Matter of TokenLot, LLC, Lenny Kugel, and Eli L. Lewitt		
Filing Date	Court	Docket No.
9/11/2018	SEC Administrative Release	
Causes of Action / Relevant Authority		
Section 15(a) of the Exchange Act; Sections 5(a) and 5(c) of the Securities Act.		

Filing / Order		
SEC v. Blockvest et al.		
Filing Date	Court	Docket No.
10/3/2018	S.D.Cal.	18-cv-2287
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); Exchange Act § 5.		

Ruling / Orders of Note

Denial of preliminary injunction; SEC did not show tokens were securities because of issue of fact as to whether they were sold to real investors.

Order Granting Plaintiff's Motion for Partial Reconsideration.

Morrison Cohen Notes

Order adopting report and recommendation and granting Plaintiff's motion for terminating sanctions as to Defendant Ringgold.

Filing / Order

SEC v. 1Pool Ltd. a.k.a. 1Broker and Patrick Brunner

Filing Date	Court	Docket No.
9/27/2018	D.D.C.	18-cv-2244

Causes of Action / Relevant Authority

Securities Act § 5(c); and Exchange Act §§ 6(l) and 15(a)(1).

Ruling / Orders of Note

Final Judgment.

Morrison Cohen Notes

First action against by SEC against cryptocurrency broker-dealer/ exchange. 1Pool sold security-based swaps without filing a registration statement with the SEC. No fraud alleged.

Filing / Order

SEC v. Barry C. Honig et al. (Riot Blockchain)

Filing Date	Court	Docket No.
9/7/2018	S.D.N.Y.	18-cv-8175

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 17(a) and 17(b); Exchange Act § 9(a); Securities Act §§ 5(a) and 5(c); Exchange Act §§ 13(d) and Rule 13d-1(a); aiding and abetting.

Ruling / Orders of Note

Order granting, in part, and denying, in part, Defendant's motion to dismiss.

Final Judgments as to Defendants Brauser, Grander Holdings, Inc., Stetson Capital Investments, Inc., John Stetson, John R. O'Rourke III, ATG Capital LLC, and Contrarian Investments, LLC.

Filing / Order		
SEC v. Moore, et al.		
Filing Date	Court	Docket No.
8/27/2018	S.D.N.Y.	18-cv-7803
Causes of Action / Relevant Authority		
Securities Act §§ 17(a); Exchange Act § 10(b) and Rule 10b-5.		

Filing / Order		
In the Matter of Tomahawk Exploration and David Thompson Laurence		
Filing Date	Court	Docket No.
8/14/2018	SEC Administrative Release	
Causes of Action / Relevant Authority		
Sections 5(a) and 5(c) of the Securities Act; Section 10(b) of the Exchange Act and Rule 10b-5(b).		

Filing / Order		
SEC v. Jesky et al.		
Filing Date	Court	Docket No.
7/2/2018	S.D.N.Y.	18-cv-5980
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) and 5(c).		
Ruling / Orders of Note		
“Without admitting or denying guilt, Defendants agree to return approx. \$1.4mm in gains and pay penalties.”		

Filing / Order		
SEC v. Titanium Blockchain Infrastructure Services et al.		
Filing Date	Court	Docket No.
5/22/2018	C.D.Ca.	18-cv-4315
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17; Securities Act §§ 5(a) and 5(c); Exchange Act § 5.		
Ruling / Orders of Note		
Preliminary Injunction Order.		

Stipulation for Modification of Asset Freeze.

Filing / Order		
SEC v. Altahawi, et al.		
Filing Date	Court	Docket No.
4/4/2018	S.D.N.Y.	18-cv-2977
Causes of Action / Relevant Authority		
Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act § 5.		
Ruling / Orders of Note		
Final Judgment as to Defendant Andy Altahawi.		
Final Judgment as to Defendant Dorababu Penumarathi.		
Final Judgment as to Defendant Suresh Tammineedi.		

Filing / Order		
SEC v. Sharma and Farkas		
Filing Date	Court	Docket No.
4/2/2018	S.D.N.Y.	18-cv-2909
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5(a)-(c); Securities Act § 17(a)(1)-(3); Securities Act § 5(a) and (c); aiding and abetting.		

Filing / Order		
SEC v. Montroll and BitFunder		
Filing Date	Court	Docket No.
2/21/2018	S.D.N.Y.	18-cv-1582
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17; Securities Act §§ 5(a) and 5(c); Exchange Act § 5; control person liability.		

Filing / Order		
Cherubim Interests, Inc. suspension of trading		
Filing Date	Court	Docket No.
2/15/2018	SEC administrative release	

Filing / Order		
PDX Partners, Inc. suspension of trading		
Filing Date	Court	Docket No.
2/15/2018	SEC administrative release	

Filing / Order		
Victura Construction Group, Inc. suspension of trading		
Filing Date	Court	Docket No.
2/15/2018	SEC administrative release	

Filing / Order		
SEC v. AriseBank et al.		
Filing Date	Court	Docket No.
1/25/2018	N.D.Tx.	18-cv-186
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) and 5(c); Securities Act § 17; Exchange Act § 10(b) and Rule 10b-5; aiding and abetting		
Ruling / Orders of Note		
Preliminary injunction granted against Defendant Stanley Ford.		
Order Governing the Sale of Personal Property.		
Final Judgment as to Defendants Jared Rice Sr. and Stanley Ford.		
Morrison Cohen Notes		
First action against self-proclaimed cryptocurrency bank, bank put into receivership, Rice ordered to pay \$2.7 million in disgorgement and another roughly \$190,000 in penalties.		

Filing / Order		
UBI Blockchain suspension of trading		

Filing Date	Court	Docket No.
1/5/2018	SEC administrative release	

Filing / Order		
In the matter of Munchee Inc.		
Filing Date	Court	Docket No.
12/11/2017	SEC administrative proceeding	
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) and 5(c).		

Filing / Order		
SEC v. Plexcorps et al.		
Filing Date	Court	Docket No.
12/1/2017	E.D.N.Y.	17-cv-7007
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 17; Securities Act §§ 5(a) and 5(c); aiding and abetting.		
Ruling / Orders of Note		
Denial of motion to dismiss based on personal jurisdiction.		
Final Judgment as to Defendants.		
Morrison Cohen Notes		
Early ICO enforcement action where Defendants were first to challenge personal jurisdiction in crypto space.		

Filing / Order		
SEC v. ReCoin Group Foundation, LLC and DRC World Inc.		
Filing Date	Court	Docket No.
9/29/2017	E.D.N.Y.	17-cv-5725
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); aiding and abetting.		
Ruling / Orders of Note		
Order granting motion for intervention and a stay.		

Morrison Cohen Notes

Early ICO enforcement action where Court denied Defendant's MTD arguing that cryptocurrency in case was not a security. Defendant later pled guilty to conspiracy to commit securities fraud in connection with two ICOs. See *U.S. v. Zaslavskiy*.

Filing / Order

[First Bitcoin Capital Corp. suspension of trading](#)

Filing Date	Court	Docket No.
8/23/2017	SEC administrative release	

Filing / Order

[CIAO Group, Inc. suspension of trading](#)

Filing Date	Court	Docket No.
8/9/2017	SEC administrative release	

Filing / Order

[Strategic Global Investments, Inc. suspension of trading](#)

Filing Date	Court	Docket No.
8/3/2017	SEC administrative release	

Filing / Order

[SEC v. Haddow et al.](#)

Filing Date	Court	Docket No.
6/30/2017	S.D.N.Y.	17-cv-4950

Causes of Action / Relevant Authority

Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; aiding and abetting; control person liability; unjust enrichment.

Ruling / Orders of Note

[Preliminary injunction granted against Defendants and Relief Defendant.](#)

[Judgment permanently restraining Defendant from violating Section 10\(b\) of the Exchange Act.](#)

Morrison Cohen Notes

Early ICO enforcement action against British businessman who pled guilty to wire fraud and wire fraud conspiracy in connection with his shared workplace startup and proposed online bitcoin exchange.

Filing / Order		
Sunshine Capital, Inc. suspension of trading		
Filing Date	Court	Docket No.
4/11/2017	SEC administrative release	

Filing / Order		
In the matter of Bitcoin Investment Trust and Secondmarket Inc.		
Filing Date	Court	Docket No.
7/11/2016	SEC administrative proceeding	
Causes of Action / Relevant Authority		
Regulation M.		

Filing / Order		
SEC v. Garza		
Filing Date	Court	Docket No.
12/1/2015	D. Conn.	15-cv-1760
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); §§ 5(a) and 5(c).		
Ruling / Orders of Note		
Joint Motion for Approval of Settlement and Entry of Final Judgment.		

Filing / Order		
In the matter of BTC Trading, Corp. and Ethan Burnside		
Filing Date	Court	Docket No.
12/8/2014	SEC administrative proceeding	
Causes of Action / Relevant Authority		
Sections 8A of the Securities Act; Section 15(b) and 21C of the Exchange Act; Section 9(b) of the Investment Company Act.		

Filing / Order		
In the matter of Erik Vorhees (FeedZeBirds and SatoshiDICE)		
Filing Date	Court	Docket No.
6/3/2014	SEC administrative proceeding	

Causes of Action / Relevant Authority

Securities Act § 8A.

Filing / Order[SEC v. Shavers and Bitcoin Savings and Trust](#)**Filing Date****Court****Docket No.**

7/23/2013

E.D.Tx.

13-cv-416

Causes of Action / Relevant Authority

Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 5(a) and 5(c).

Ruling / Orders of Note[Amended Final Judgment.](#)**Morrison Cohen Notes**

First litigation by SEC re: bitcoin issues. SEC accused Shavers of fraudulent offers and sales of bitcoin-denominated security. Final judgment enjoined Shavers and ordered disgorgement of over \$40 million. Court also accepted that bitcoin was a security under the SEC's regulatory authority.

CFTC Litigation and Administrative Proceedings

Filing / Order		
CFTC v. Adam Todd, et al.		
Filing Date	Court	Docket No.
9/30/2022	S.D. Fla.	1:22-cv-23174
Causes of Action / Relevant Authority		
CEA §§ 4(a) (or alternatively, 4(b) and Regulation 48.3), 4d, 6(c)(1) and Regulation 180.1(a), 6(c)(3), 9(a)(2) and Regulation 180.2, Regulation 42.2		
Morrison Cohen Notes		
CFTC charges Digitex LLC and its founder and CEO Adam Todd for failing to register the crypto futures exchange, and for manipulating the price of the DGTX token.		

Filing / Order		
CFTC v. Ooki DAO (formerly d/b/a bZx DAO)		
Filing Date	Court	Docket No.
9/22/2022	N.D. Cal.	3:22-cv-5416
Causes of Action / Relevant Authority		
CEA §§ 4(a), 4d and Regulation 42.2		
Morrison Cohen Notes		
CFTC charges Ooki DAO, the successor to bZeroX that allegedly operates the same software protocol, with illegally offering leveraged and margined retail commodity transactions in digital assets, engaging in activities only futures commission merchants can perform, and failing to adopt a customer identification program. On October 3, 2022, the court granted the CFTC's motion for alternative service via Ooki's "help chat box," with contemporaneous notice by posting in the Ooki DAO's online forum.		

Filing / Order		
In the Matter of bZeroX, LLC; Tom Bean; and Kyle Kistner		
Filing Date	Court	Docket No.
9/22/2022	CFTC administrative action	22-31
Causes of Action / Relevant Authority		
CEA §§ 4(a), 4d(a)(1) and Regulation 42.2		
Morrison Cohen Notes		
CFTC simultaneously files and settles charges against bZeroX, LLC and its founders for designing and deploying the bZx Protocol which accepted orders for and facilitated margined and leveraged retail		

commodity transactions without registering as a futures commission merchant and without performing KYC diligence as part of a customer identification program.

Filing / Order		
CFTC v. Rathnakishore Giri, et al.		
Filing Date	Court	Docket No.
8/11/2022	S.D. Ohio	2:22-cv-03091
Causes of Action / Relevant Authority		
CEA § 6(c)(1) and Regulation 180.1(a); Disgorgement		
Morrison Cohen Notes		
CFTC alleges that Defendants fraudulently solicited over \$12 million and at least 10 Bitcoins from more than 150 customers to invest in various digital asset investment funds that Defendants purportedly operated.		

Filing / Order		
CFTC v. Mirror Trading Int'l Proprietary Ltd. and Cornelius Johannes Steynberg		
Filing Date	Court	Docket No.
6/30/2022	W.D. Tex.	1:22-cv-00635
Causes of Action / Relevant Authority		
CEA § 4b(a)(2)(A)-(C), 17 C.F.R. § 5.2(b)(1)-(3) (fraud in connection with Forex); CEA § 4o(1)(A)-(B) (fraud by a CPO; fraud by an AP of a CPO); 17 C.F.R. § 4.20(a)(1), (b), (c) (failure to operate commodity pool as a separate legal entity; failure to receive funds in the pool's name; commingling of pool funds); CEA §§ 2(c)(2)(C)(iii)(I)(cc), 4m(1), and 4k(2), 17 C.F.R. §§ 5.3(a)(2)(i), (ii) (2021) (failure to register as a CPO; failure to register as an AP of a CPO)		
Morrison Cohen Notes		
CFTC alleges that Steynberg and Mirror Trading International ("MTI") engaged in a fraudulent multilevel marketing scheme to solicit bitcoin for participation in a commodity pool that MTI operated.		

Filing / Order		
CFTC v. Emerson Pires, et al.		
Filing Date	Court	Docket No.
6/30/2022	S.D. Fla.	1:22-cv-21997
Causes of Action / Relevant Authority		
CEA §§ 4m(1), 4k(2), 4o(1), 4.20(c), 6(c)(1) and Regulation 180.1(a)		
Morrison Cohen Notes		

CFTC alleges that defendants fraudulently solicited and pooled \$41.6 million through commodity interest pools under the name EmpiresX (see also SEC action above and DOJ action below).

Filing / Order		
CFTC v. Gemini Trust Company, LLC		
Filing Date	Court	Docket No.
6/2/2022	S.D.N.Y.	22-cv-4563 (AKH)
Causes of Action / Relevant Authority		
CEA § 6(c)(2)		
Morrison Cohen Notes		
CFTC alleges that Gemini made false or misleading statements regarding the self-certification of a bitcoin futures product.		

Filing / Order		
In the Matter of Blockratize, Inc. d/b/a Polymarket.com		
Filing Date	Court	Docket No.
1/3/2022	CFTC Administrative Release	
Causes of Action / Relevant Authority		
CEA § 6(c) & § 6(d)		
Ruling / Orders of Note		
Cease & desist; \$1.4 million civil monetary penalty		
Morrison Cohen Notes		
Polymarket settled with the CFTC for allegations that it offered off-exchange event-based binary options contracts and failed to obtain designation as a designated contract market or register as a swap execution facility. Polymarket agreed to pay a \$1.4 million civil monetary penalty and wind down the exchanges. There was no disgorgement because Polymarket purportedly did not profit from the transactions.		

Filing / Order		
In the Matter of Tether Holdings Limited		
Filing Date	Court	Docket No.
10/15/2021	CFTC Administrative Release	
Causes of Action / Relevant Authority		
CEA § 6(c)(1), 7 U.S.C. § 9(1); and Regulation 180.1(a)(2), 17 C.F.R. § 180.1(a)(2)		

Ruling / Orders of Note

Cease & desist; \$41 million civil monetary penalty

Morrison Cohen Notes

The CFTC alleged that Tether made untrue or misleading statements and omissions of material fact in connection with the tether (USDT) stablecoin. Specifically, the CFTC alleged that Tether misrepresented to customers and the market that Tether maintained sufficient U.S. dollar reserves to back every USDT in circulation with the “equivalent amount of corresponding fiat currency” held by Tether and “safely deposited” in Tether’s bank accounts.

Filing / Order

[In the Matter of iFinex Inc.](#)

Filing Date**Court****Docket No.**

10/15/2021

CFTC Administrative Release

Causes of Action / Relevant Authority

CEA § 6(c)(1), 7 U.S.C. § 9(1); and Regulation 180.1(a)(2), 17 C.F.R. § 180.1(a)(2)

Ruling / Orders of Note

Cease & desist; \$1.5 million civil monetary penalty

Morrison Cohen Notes

The CFTC alleged that iFinex (d/b/a Bitfinex) engaged in illegal, off-exchange retail commodity transactions in digital assets with U.S. persons on the Bitfinex trading platform and operated as an unregistered FCM.

Filing / Order

[CFTC v. Uduakobong Udo Inyangudo a/k/a Alexander Utu Bassey](#)

Filing Date**Court****Docket No.**

9/30/2021

D. Mass

21-cv-11615

Causes of Action / Relevant Authority

7 U.S.C. § 6b(a)(2)(A)-(C) (fraud in connection with forex contracts); 7 U.S.C. § 9(1) & 17 C.F.R. § 180.1 (fraud by deceptive device or contrivance)

Morrison Cohen Notes

Civil enforcement action filed against the operators of the PrimeFx fraud scheme, which pretended to be a regulated investment firm. PrimeFx purportedly traded in forex and Bitcoin, but defendants misappropriated customer assets to their personal bank accounts.

Filing / Order		
In the Matters of TradingForexPay, Cryptofxtrader, Bitfxprofit, Globalnationfx, BinancaFX Trade, MaxForexOption, ProCryptoMinners, ProFx-Capitals, Smarter Signals, Prime Expert Trade, Star Fx Pro, Excotradeoptions, Climax Capital Fx, Digitalexchange24.com (note these are 14 separate actions)		
Filing Date	Court	Docket No.
9/29/2021	CFTC Administrative Release	
Causes of Action / Relevant Authority		
CEA § 4d(1).		
Ruling / Orders of Note		
Seeking cease and desist orders		
Morrison Cohen Notes		
CFTC filed related charges against 14 entities for either failing to register as FCMs or making false and misleading claims of having CFTC and NFA membership. The entities offered opportunities to purchase binary options based of currencies, including forex and cryptocurrencies.		

Filing / Order		
In the Matter of Payward Ventures, Inc. (d/b/a Kraken)		
Filing Date	Court	Docket No.
9/29/2021	CFTC Administrative Release	
Causes of Action / Relevant Authority		
CEA § 4(a); CEA § 4d(1).		
Ruling / Orders of Note		
Cease & desist; \$1,250,000 civil penalty		
Morrison Cohen Notes		
Kraken offered purportedly illegal margined commodity transactions of digital assets, including Bitcoin, to non-eligible US customers and was not registered as an FCM.		

Filing / Order		
CFTC v. John David McAfee and Jimmy Gale Watson, Jr.		
Filing Date	Court	Docket No.
3/05/2021	S.D.N.Y.	21-cv-1919
Causes of Action / Relevant Authority		
CEA § 6(c)(1) and Regulation 180.1(a); CEA §§ 6(c)(3), 9(a)(2) and Regulation 180.2.		

Ruling / Orders of Note

On July 14, 2022, Jimmy Gale Watson Jr. entered into a settlement requiring disgorgement of \$144,736, and a civil monetary penalty of \$144,736 (see also SEC settlement above). The CFTC dismissed its claims against McAfee due to his death in 2021.

Filing / Order

[CFTC v. HDR Global Trading Limited](#)

Filing Date	Court	Docket No.
10/1/2020	S.D.N.Y.	20-cv-8132

Causes of Action / Relevant Authority

CEA § 4(a) or, alternatively, §4 (b); CEA § 4c(b) and Regulation 32.2; CEA § 4d; CEA § 5h(a)(1) and Regulation 37.3(a)(1); Regulation 166.3; Regulation 42.2.

Morrison Cohen Notes

[Consent order filed](#) 8/10/2021, proposing a settlement of \$100 million total to resolve the CFTC and FinCEN matters (\$50 million to each agency).

Filing / Order

[CFTC v. Garcia](#)

Filing Date	Court	Docket No.
9/11/2020	S.D. Tex.	20-cv-3185

Causes of Action / Relevant Authority

CEA § 6(c)(1); Regulation 180.1(a).

Morrison Cohen Notes

Fraud in a BTC trading scheme.

Filing / Order

[In the Matter of Plutus Financial, Inc. d/b/a Abra, et ano.](#)

Filing Date	Court	Docket No.
7/13/2020	CFTC Administrative Release	

Causes of Action / Relevant Authority

CEA § 2(e); CEA § 4d(a).

Ruling / Orders of Note

Cease & desist; \$150,000 civil penalty (also see SEC settlement above).

Morrison Cohen Notes

Off-exchange swaps and unregistered FCM.

Filing / Order

CFTC v. Daniel Fingerhut, et al.

Filing Date

5/5/2020

Court

S.D. Fla.

Docket No.

20-cv-21887

Causes of Action / Relevant Authority

CEA Section 4c(b) and Reg. 32.4 (“Options Fraud”), CEA Section 4o(1), CEA Section 6c(1) and Regulation 180.1(a)(1)-(3), CEA Section 6(c)(2)

Ruling / Orders of NoteOrder Granting Motion for Preliminary Injunction Against Defendants. [Consent Order for Permanent Injunction, Civil Monetary Penalty, and Other Equitable Relief.](#)**Filing / Order**[CFTC v. Fintech Investment Group, Compcoin LLC, and Alan Friedland](#)**Filing Date**

4/16/2020

Court

M.D. Fla.

Docket No.

20-cv-00652

Causes of Action / Relevant Authority

Permanent Injunction, civil monetary penalties, and ancillary and equitable relief

Ruling / Orders of Note

CFTC accused Fintech Investment Group, its principal (Alan Friedland), and related entity Compcoin of fraudulent digital-asset sales and false advertising. Investors were purportedly told that Compcoin would provide access to Fintech’s proprietary foreign-exchange trading algorithm. Defendants argue that for the false advertising claim, the CFTC’s typical disclaimer language does not apply to cryptocurrency companies because they are software publishing businesses.

Filing / Order[CFTC v. Venture Capital Investments Ltd, and Breonna S. Clark](#)**Filing Date**

2/14/2020

Court

D. Colo.

Docket No.

20-cv-00382

Causes of Action / Relevant Authority

Injunctive Relief, Restitution, Civil Monetary Penalties and Other Equitable Relief.

Ruling / Orders of Note

Default judgment entered against defendants.

Filing / Order		
CFTC v. Ackerman, Q3 Holdings, LLC and Q3 I, LP		
Filing Date	Court	Docket No.
2/11/2020	S.D.N.Y.	20-cv-1183
Causes of Action / Relevant Authority		
CEA § 6(c)(1); Regulation 180.1(a).		

Filing / Order		
In the Matter of XBT Corp Sarl d/b/a First Global Credit		
Filing Date	Court	Docket No.
10/31/2019	CFTC Administrative Release	
Causes of Action / Relevant Authority		
CEA § 4d(a)(1).		

Filing / Order		
CFTC v. David Gilbert Saffron a/k/a David Gilbert and Circle Society, Corp.		
Filing Date	Court	Docket No.
9/30/2019	S.D.N.Y.	19-cv-1697
Causes of Action / Relevant Authority		
CEA § 4c(b) and Regulation 32.4; CEA § 4o(1)(A)-(B); Regulation 4.20(a)(1), (b) and (c), CEA § 4m(1) and 4k(2).		
Morrison Cohen Notes		
CFTC obtained TRO on scheme aimed at trading commodity interests, including binary options and cryptocurrency pairs.		

Filing / Order		
CFTC v. Jon Barry Thompson		
Filing Date	Court	Docket No.
9/30/2019	S.D.N.Y.	19-cv-9052
Causes of Action / Relevant Authority		
CEA § 6(c)(1); Regulation 180.1(a).		

Ruling / Orders of Note

[Consent order](#) entered against Defendant on October 1, 2020, imposing injunctive relief and restitution of approximately \$7.4 million.

Filing / Order

[CFTC v. Control-Finance Limited and Benjamin Reynolds](#)

Filing Date	Court	Docket No.
6/17/2019	S.D.N.Y.	19-cv-5631

Causes of Action / Relevant Authority

CEA § 6(c)(1); Regulation 180.1(a).

Ruling / Orders of Note

Proposed default judgment.

Filing / Order

[CFTC v. John Doe 1 aka Morgan Hunt dba Diamonds Trading Investment House and John Doe 2 aka Kim Hecroft dba First Options Trading](#)

Filing Date	Court	Docket No.
9/28/2018	N.D. Tex.	18-cv-807-O

Causes of Action / Relevant Authority

CEA § 4b(a)(2)(A)-(C), Regulation 5.2; CEA § 4o(1); CEA § 6(c)(1), Regulation 180.1(a).

Ruling / Orders of Note

[Order and Default Judgment for civil penalties and restitution against Defendants.](#)

Filing / Order

[CFTC v. 1Pool Ltd. and Patrick Brunner](#)

Filing Date	Court	Docket No.
9/27/2018	D.D.C.	18-cv-2243

Causes of Action / Relevant Authority

CEA § 4(a); CEA § 4d(a)(1); Regulation 166.3.

Ruling / Orders of Note

[Consent Order For Permanent Injunction Against Defendants.](#)

Morrison Cohen Notes

On same day as SEC action, CFTC sues 1Pool and Brunner for failing to register as futures commission merchant & failure to implement KYC procedures in violation of CEA § 4 and Regulation 166.3.

Filing / Order

[CFTC v. Blake Harrison Kantor aka Bill Gordon et al.](#)

Filing Date	Court	Docket No.
4/16/2018	E.D.N.Y.	18-cv-2247

Causes of Action / Relevant Authority

CEA § 2(c); CEA § 4c(b) and Regulation 32.2; CEA § 4d(a)(1); CEA § 4c(b) and Regulation 32.4; CEA § 6(c)(1) and Regulation 180.1.

Ruling / Orders of Note

[Order of stay of proceedings.](#)

[Default Judgment against defendants.](#)

Filing / Order

[CFTC v. McDonnell and CabbageTech](#)

Filing Date	Court	Docket No.
1/18/2018	E.D.N.Y.	18-cv-361

Causes of Action / Relevant Authority

CEA § 6(c)(1) and Regulation 180.1(a).

Ruling / Orders of Note

[Memorandum and Order \(on CFTC jurisdiction\).](#)

[Memorandum, Findings of Fact, Conclusions of Law, and Directions for Final Judgment and Injunction.](#)

[Final Judgment and Order of Permanent Injunction, Restitution, and Civil Monetary Penalties.](#)

Morrison Cohen Notes

Holding CFTC had standing to sue defendants for violations of CEA through the trading and purchasing of cryptocurrencies, and explaining that virtual currencies fell within catch-all portion of CEA's definition of "commodity," which includes, *inter alia*, "all other goods and articles . . . and all services, rights and interests in which contracts for future delivery are presently or in the future dealt in." 7 U.S.C. § 1(a)(9).

Filing / Order		
CFTC v. Dean and The Entrepreneurs Limited		
Filing Date	Court	Docket No.
1/18/2018	E.D.N.Y.	18-cv-345
Causes of Action / Relevant Authority		
CEA § 4c(b) and Regulation 32.4; CEA § 4o(1)(A)-(B); § 4m(1) and 4k(2) and Regulation 3.12(a).		
Ruling / Orders of Note		
Certificate of Default.		
Default Judgment Order.		

Filing / Order		
CFTC v. My Big Coin Pay, Inc.		
Filing Date	Court	Docket No.
1/16/2018	D.Mass.	18-cv-10077
Causes of Action / Relevant Authority		
CEA § 6(c)(1) and Regulation 180.1(a); disgorgement.		
Ruling / Orders of Note		
Memorandum of Decision (on CFTC jurisdiction).		
Morrison Cohen Notes		
Court rejected Defendant's argument on MTD that CFTC cannot regulate virtual currencies on which no futures are traded, concluding that b/c futures trading exists in one virtual currency (Bitcoin), it was sufficient to allege another virtual currency (My Big Coin) is commodity under CEA. Mirrors CFTC Chairman Giancarlo's assertion that CFTC has authority to regulate fraud in spot market for commodities.		

Filing / Order		
CFTC v. Gelfman Blueprint Inc. and Nicholas Gelfman		
Filing Date	Court	Docket No.
9/21/2017	S.D.N.Y.	17-cv-7181
Causes of Action / Relevant Authority		
CEA § 6(c)(1); Regulation 180.1(a).		
Ruling / Orders of Note		
Consent order against Gelfman (permanent injunction, restitution of \$492,064.53; civil penalty of \$177,501). Also, the Manhattan District Attorney's office seized a flame thrower.		

Final Judgment against GBI (permanent injunction; restitution of \$554,734.48; civil monetary penalty of \$1,854,000).

Morrison Cohen Notes

First time CFTC stated in litigation (as opposed to an administrative proceeding, as in the Coinflip settlement listed below) that bitcoin and other virtual currencies are encompassed in the definition of commodity under the CEA, and thus, the CFTC has standing to sue for violations of the CEA through the trading and purchasing of cryptocurrencies.

Filing / Order

[In the matter of BFNXA Inc., d/b/a Bitfinex](#)

Filing Date

6/2/2016

Court

CFTC administrative proceeding

Docket No.

Causes of Action / Relevant Authority

CEA §§ 4(a) and 4d.

Filing / Order

[In re TeraExchange](#)

Filing Date

9/24/2015

Court

CFTC administrative proceeding

Docket No.

Causes of Action / Relevant Authority

CEA § 7b-3(f)(2) and Regulation 37.203, 17 C.F.R. § 37.203.

Ruling / Orders of Note

Cease and desist order.

Morrison Cohen Notes

Facilitation of wash trading and prearranged trading in a bitcoin swap. (TeraExchange had earlier registered as a swap dealer.)

Filing / Order

[In the matter of Coinflip, Inc.](#)

Filing Date

9/17/2015

Court

CFTC administrative proceeding

Docket No.

Causes of Action / Relevant Authority

CEA §§ 4c(b) and 5h(a)(1) and Regulations 32.2 and 37.3(a)(1), 17 C.F.R. § 32.2 and 37.3(a)(1).

DOJ and other Criminal Proceedings

Filing / Order		
U.S. v. Ishan Wahi, Nikhil Wahi, and Sameer Ramani		
Filing Date	Court	Docket No.
7/21/2022	S.D.N.Y.	22-cr-00392
Causes of Action / Relevant Authority		
Conspiracy to commit wire fraud and wire fraud.		
Morrison Cohen Notes		
In the DOJ's first ever crypto insider trading scheme charge, the DOJ charged a former Coinbase product manager, and his brother and friend, for allegedly perpetuating a scheme to commit insider trading ahead of announcements regarding crypto assets that would be made available for trading on Coinbase (see also SEC action above). On September 12, 2022, one of the defendants entered into the first ever guilty plea in a crypto insider trading case.		

Filing / Order		
U.S. v. Emerson Pires, et al.		
Filing Date	Court	Docket No.
6/30/2022	S.D. Fla.	1:22-cr-20296
Causes of Action / Relevant Authority		
Conspiracy to commit wire fraud; conspiracy to commit securities fraud; conspiracy to commit international money laundering; forfeiture.		
Morrison Cohen Notes		
The DOJ charged three men for running a crypto-based Ponzi scheme through their company EmpiresX, and allegedly generating \$100 million (see also SEC and CFTC actions above). On September 8, 2022, the purported head trader pled guilty to one count of securities fraud.		

Filing / Order		
U.S. v. Jayton Gill		
Filing Date	Court	Docket No.
6/17/2022	W.D.N.C.	3:22-cr-149
Causes of Action / Relevant Authority		
Operation of an unlicensed money transmitting business.		

Morrison Cohen Notes

Gill pleaded guilty to operating an unlicensed crypto exchange that facilitated over \$3.6 million in unregulated transactions for six years, and willfully failing to file tax returns.

Filing / Order

[U.S. v. Dominic Pineda, Shon Morgan](#)

Filing Date**Court****Docket No.**

6/14/2022

S.D.N.Y.

22-cr-00337

Causes of Action / Relevant Authority

Hobbs Act robbery

Morrison Cohen Notes

Defendants are charged with planning to rob a suburban home and steal information for accounts that defendants believed held millions in bitcoin.

Filing / Order

[U.S. v. Nathaniel Chastain](#)

Filing Date**Court****Docket No.**

5/31/2022

S.D.N.Y.

22-cr-305 (JMF)

Causes of Action / Relevant Authority

Wire fraud, money laundering

Morrison Cohen Notes

Chastain, a former product manager at OpenSea, was charged with wire fraud and money laundering in connection with a scheme to trade on confidential information regarding which NFTs were to be featured on OpenSea's homepage. Chastain was allegedly responsible for selecting the NFTs to be featured on the homepage, after which their prices allegedly would tend to rise.

Filing / Order

[U.S. v. Michael Alan Stollery](#)

Filing Date**Court****Docket No.**

5/13/2022

C.D. Cal.

2:22-cr-00207 (JLS)

Causes of Action / Relevant Authority

15 U.S.C. §§ 78j(b), 78ff and 17 C.F.R. § 240.10b-5

Morrison Cohen Notes

Stollery, the founder and CEO of crypto investment platform Titanium Blockchain Infrastructure Services Inc., pled guilty to his involvement in a scheme related to the company's unregistered ICO that raised around \$21 million from investors.

Filing / Order

[U.S. v. Ethan Nguyen, Andre Llacuna](#)

Filing Date**Court****Docket No.**

3/15/2022

S.D.N.Y.

22-mag-2478

Causes of Action / Relevant Authority

Wire fraud, money laundering

Morrison Cohen Notes

Nguyen and Llacuna are allegedly to have promised investors NFTs of "Frosties," but after soliciting investments, defendants shut down operations and transferred the money, *i.e.* a "rug pull." Defendants also allegedly perpetuated the "Embers" NFT fraud.

Filing / Order

[U.S. v. Ilya Lichtenstein, Heather Morgan](#)

Filing Date**Court****Docket No.**

2/8/2022

D.D.C.

22-mag-00022

Causes of Action / Relevant Authority

Money laundering, conspiracy to defraud the United States

Morrison Cohen Notes

Lichtenstein and Mogan have been charged with conspiring to launder \$4.5 billion in stolen bitcoin (119,754 bitcoin) from a 2016 hack of Bitfinex. The government has seized approx. \$3.6 billion (94,000 bitcoin).

Filing / Order

[U.S. v. Keith Ingersoll and James Adamczyk](#)

Filing Date**Court****Docket No.**

11/10/2021

M.D. Fla.

6:21-cr-138 (ACC) (EJK)

Causes of Action / Relevant Authority

Wire fraud, money laundering, identity theft

Morrison Cohen Notes

Keith Ingersoll and James Adamczyk have been [indicted](#) for bilking an investor in Organic Fresh Coin of millions of dollars. Ingersoll and Adamczyk used the investor's money on luxury car rentals, travel, and adult entertainment. They also prevented the investor from withdrawing funds. Ingersoll posed as employees of a fake company to the investor to assuage doubts. Organic Fresh Coin, which had an ICO in 2018, claims to provide transparency in food supply chains.

Filing / Order

[U.S. v. Arcaro](#)

Filing Date**Court****Docket No.**

9/1/2021

S.D. Cal.

21-cr-2542 (TWR)

Causes of Action / Relevant Authority

18 U.S.C. §§ 1349 (Wire Fraud), 982(a)(2)(A); 28 U.S.C. § 2461(c) (Criminal Forfeiture)

Morrison Cohen Notes

Arcaro pleaded guilty to criminal charges that he defrauded BitConnect investors, *see supra* SEC Litigation. Arcaro allegedly sat atop a large network of BitConnect promoters, forming a pyramid scheme known as the BitConnect Referral Program. Arcaro earned as much as 15% from investments, including a secret "slush" fund. *See* DOJ press release [here](#).

Filing / Order

[U.S. v. Hein Ngo Vo](#)

Filing Date**Court****Docket No.**

5/26/2021

S.D. Tex.

21-cr-0281

Causes of Action / Relevant Authority

Operation of unlicensed money transmitting business.

Morrison Cohen Notes

Defendant pleaded guilty to running an unlicensed MTL by buying and selling bitcoin on websites, and profiting from the sales by collecting a percentage of the transactions. Vo did not conduct KYC on the bitcoin purchasers.

Filing / Order

[U.S. v. Yusko](#)

Filing Date**Court****Docket No.**

6/23/2021

E.D. La.

21-cr-77

Causes of Action / Relevant Authority

Operation of unlicensed money transmitting business.

Morrison Cohen Notes

See DOJ press release [here](#).

Filing / Order

[U.S. v. Sterlingov](#)

Filing Date

4/26/2021

Court

D.D.C

Docket No.

21-cr-399

Causes of Action / Relevant Authority

Money laundering, operating an unlicensed money transmitting business, and money transmission without a license.

Morrison Cohen Notes

Arrest and indictment of the individual alleged to have operated Bitcoin Fog (a purported darknet cryptocurrency mixer) since 2011. See DOJ press release [here](#).

Filing / Order

U.S. v. Approximately 69,370 Bitcoin (BTC), Bitcoin Gold (BTG), Bitcoin SV (BSV), and Bitcoin Cash (BCH) seized from 1HQ3Go3ggs8pFnXuHVHRytPCq5fGG8Hbh

Filing Date

11/5/2020

Court

N.D. Cal.

Docket No.

20-cv-7811

Causes of Action / Relevant Authority

Judicial forfeiture, as authorized by 18 U.S.C. §§ 981(a)(1)(A), 981(a)(1)(C), 981(b), and 21 U.S.C. § 881(a)(6).

Filing / Order

[U.S. v. Hayes, et al.](#)

Filing Date

10/1/2020

Court

S.D.N.Y.

Docket No.

20-CR-500

Causes of Action / Relevant Authority

Violation of Bank Secrecy Act; conspiracy to violate the Bank Secrecy Act.

Morrison Cohen Notes

Bitmex indictments.

(CFTC and FinCEN matters settled for \$100 million.)

On October 1, 2020, the U.S. Attorney's Office for the Southern District of New York indicted Hayes, Delo, and Reed, along with Greg Dwyer. United States v. Hayes et al., 20 CR 500 (JFK) (S.D.N.Y.).

Hayes and Delo pleaded guilty on February 24, 2022 to violating the BSA and each agreed to pay a \$10 million fine, representing pecuniary gains. Hayes was sentenced to six months of home detention and two years' probation. Delo was sentenced to 30-months probation. Reed pleaded guilty on March 9, 2022 to violating the BSA and also agreed to pay a \$10 million fine. Dwyer's case remains pending.

Filing / Order		
U.S. v. Ryan Felton		
Filing Date	Court	Docket No.
9/9/20	N.D. Ga.	1:20-cr-347
Causes of Action / Relevant Authority		
Wire fraud; money laundering; securities fraud; forfeiture.		
Morrison Cohen Notes		
In July 2022, Felton pled guilty to fraud and money laundering during a jury trial regarding his promotion of two ICOs to solicit millions of dollars from investors.		

Filing / Order		
U.S. v. Lacroix, et al.		
Filing Date	Court	Docket No.
7/23/2020	N.D. Ohio	20-cr-396
Causes of Action / Relevant Authority		
Conspiracy to commit securities fraud and wire fraud; wire fraud; conspiracy to commit money laundering; forfeiture.		
Morrison Cohen Notes		
Related to Plexcoin (see SEC litigation section).		

Filing / Order		
U.S. v. Kim		
Filing Date	Court	Docket No.
7/9/2020	N.D. Cal	20-70923 MAG
Causes of Action / Relevant Authority		
Wire fraud.		
Morrison Cohen Notes		
Alleged use of cryptocurrency for gambling operation.		

Filing / Order		
U.S. v. Joshua Thomas Argires		
Filing Date	Court	Docket No.
7/9/2020	S.D. Tex.	21-cr-275
Causes of Action / Relevant Authority		
False statements to financial institution; wire fraud; bank fraud; engaging in prohibited monetary transactions.		
Morrison Cohen Notes		
Abuse of federal PPP money to invest in cryptocurrency.		

Filing / Order		
U.S. v. Gratkowski		
Filing Date	Court	Docket No.
6/30/2020 (5th Cir. Order date)	5th Cir. (on appeal from W.D. Tx.)	19-50492
Ruling / Orders of Note		
No expectation of privacy in Bitcoin transactions.		
Morrison Cohen Notes		
Court answers “novel question” of whether there is a Fourth Amendment privacy interest in BTC transaction records on Coinbase. Fifth Circuit affirms there is not .		

Filing / Order		
U.S. v. Abramoff		
Filing Date	Court	Docket No.
6/25/2020	N.D. Cal.	20-cr-260
Causes of Action / Relevant Authority		
Conspiracy; violation of Lobbying Disclosure Act.		
Ruling / Orders of Note		
Abramoff pleads guilty.		

Filing / Order		
U.S. v. John David McAfee		
Filing Date	Court	Docket No.
6/15/2020	W.D. Tenn.	20-cr-10029

Causes of Action / Relevant Authority		
Tax evasion in violation of 26 U.S.C. § 7201; failure to file an income tax return in violation of 26 U.S.C. § 7203.		
Morrison Cohen Notes		
Case dismissed due to McAfee's death. <i>See United States v. Wilcox</i> , 783 F.2d 44 (6th Cir. 1986) (where a defendant in a criminal case dies before entry of final judgment, the case abates and the district court must dismiss the indictment).		

Filing / Order		
U.S. v. Stojilkovic		
Filing Date	Court	Docket No.
3/4/2020	N.D. Tex.	20-cr-120
Causes of Action / Relevant Authority		
Conspiracy to commit fraud and money laundering.		
Morrison Cohen Notes		
See Superseding Indictment ; see DOJ press release here .		

Filing / Order		
U.S. v. Chen		
Filing Date	Court	Docket No.
2/18/2020	C.D. Cal.	2:20-CR-00089 (JFW)
Causes of Action / Relevant Authority		
Conspiracy to commit wire fraud; Tax evasion		
Morrison Cohen Notes		
Chen sentenced to 10 years in federal prison.		

Filing / Order		
U.S. v. Caruso and Salter		
Filing Date	Court	Docket No.
1/29/2020	D. Ariz.	2:20-cr-165 (JJT)
Causes of Action / Relevant Authority		
Wire fraud; money laundering; conspiracy.		

Filing / Order		
U.S. v. Boaz Manor and Edith Pardo		
Filing Date	Court	Docket No.
1/16/2020	D.N.J.	2:20-cr-051 (SRC)
Causes of Action / Relevant Authority		
Conspiracy to commit wire fraud; wire fraud; securities fraud; forfeiture.		

Filing / Order		
U.S. v. Ackerman		
Filing Date	Court	Docket No.
1/15/2020	S.D.N.Y.	20-cr-93 (LTS)
Causes of Action / Relevant Authority		
Wire fraud; money laundering; forfeiture.		
Morrison Cohen Notes		
In September 2021, Ackerman pleaded guilty to wire fraud in connection with a cryptocurrent investment scheme that raised \$35 million from over 100 investors. As part of the plea agreement, Ackerman will pay restitution of at least \$30.6 million and forfeit approximately \$36.3 million. The District Court sentenced Ackerman to five years of probation (with one year of home incarceration).		

Filing / Order		
U.S. v. Harmon		
Filing Date	Court	Docket No.
12/3/2019	D.D.C.	19-cr-395
Causes of Action / Relevant Authority		
Conspiracy to launder monetary instruments; operating an unlicensed money transmitting business; money transmission without a license.		
Ruling / Orders of Note		
July 24, 2020 Memorandum Opinion (regarding the Helix tumbler, confirms Bitcoin is money for money laundering purposes); in August 2021, Harmon pleaded guilty to one count of conspiracy to launder monetary instruments and agreed to forfeit more than 4,400 bitcoin.		

Filing / Order		
U.S. v. Goettsche et al.		

Filing Date	Court	Docket No.
12/5/2019	D. N. J.	19-cr-877
Causes of Action / Relevant Authority		
Conspiracy to commit wire fraud; conspiracy to offer and sell unregistered securities.		
Morrison Cohen Notes		
Indictment related to the BitClub Network, which, as charged, is a fraudulent scheme that solicited money from investors in exchange for shares of pooled investments in cryptocurrency mining and rewarded existing investors for recruiting new investors.		

Filing / Order		
U.S. v. Griffith		
Filing Date	Court	Docket No.
11/21/2019	S.D.N.Y.	20-cr-015 (PKC)
Causes of Action / Relevant Authority		
Conspiracy to violate the International Emergency Economic Powers Act. On Sept. 27, 2021, Griffiths pleaded guilty to the one count of conspiracy. In April 2022, the District Court sentenced him to 63 months in prison.		

Filing / Order		
U.S. v. Meiggs and Harrington		
Filing Date	Court	Docket No.
11/13/2019	D. Mass.	19-cr-10438
Causes of Action / Relevant Authority		
Conspiracy to commit computer fraud and abuse and wire fraud; wire fraud; aiding and abetting; computer fraud and abuse; aggravated identity theft.		

Filing / Order		
U.S. v. Asa Saint Clair		
Filing Date	Court	Docket No.
11/6/2019	S.D.N.Y.	19-cr-790
Causes of Action / Relevant Authority		
Wire fraud.		

Filing / Order		
U.S. v. Potekhin		
Filing Date	Court	Docket No.
10/29/2019	N.D. Cal.	3:19-cr-572 (CRB)
Causes of Action / Relevant Authority		
Conspiracy to commit computer fraud and abuse; unauthorized access to a protected computer to obtain value; conspiracy to commit wire fraud; aggravated identity theft; conspiracy to commit money laundering.		
Morrison Cohen Notes		
Hack of Poloniex, Binance, and Gemini to steal cryptocurrency. <i>See</i> DOJ Press Release .		

Filing / Order		
U.S. v. Fowler		
Filing Date	Court	Docket No.
4/11/2019	S.D.N.Y.	19-cr-254
Causes of Action / Relevant Authority		
Conspiracy to commit bank fraud; bank fraud; conspiracy to operate an unlicensed money transmitting business.		
Morrison Cohen Notes		
<i>See</i> Superseding Indictment .		

Filing / Order		
U.S. v. Trofimovics, Nikitenko, Zaharevics, Ruseckis, Gorenko		
Filing Date	Court	Docket No.
9/25/2019	W.D. Pa.	19-cr-304
Causes of Action / Relevant Authority		
Conspiracy to commit money laundering.		
Morrison Cohen Notes		
Because three defendants are fugitives – Ruslans Nikitenko, Deniss Ruseckis, and Deinis Gorenko, the District Court halted proceedings until further ordered. Arthurs Zaharevics, after pleading guilty, was sentenced to time served and three years of supervised release, and was removed to Latvia. Aleksejs Trofimovics, after pleading guilty, was sentenced to time served and three years of supervised release.		

Filing / Order		
U.S. v. Steven Nerayoff, Michael Hlady		

Filing Date	Court	Docket No.
9/17/2019	E.D.N.Y.	20-cr-08 (MKB)
Causes of Action / Relevant Authority		
Extortion.		

Filing / Order		
U.S. v. Paul E. Vernon		
Filing Date	Court	Docket No.
8/15/2019	S.D. Fla.	19-cr-20509 (RNS)
Causes of Action / Relevant Authority		
Wire fraud, money laundering, computer fraud, record tampering, destruction of records in federal investigation, tax evasion		
Morrison Cohen Notes		
In Jan. 2022, federal prosecutors unsealed the indictment against Vernon, the CEO of Cryptsy, an online cryptocurrency exchange company. Vernon stole over a million dollars of cryptocurrency from Cryptsy's wallet to Vernon's personal wallet. Vernon is currently a fugitive.		

Filing / Order		
U.S. v. Gunton and Nashatka		
Filing Date	Court	Docket No.
8/13/2019	N.D. Cal.	19-cr-0372
Causes of Action / Relevant Authority		
Conspiracy to commit computer fraud and abuse; transmission of a program to cause damage to a computer; unauthorized access to a protected computer to obtain value; conspiracy to commit wire fraud; aggravated identity theft; forfeiture allegations.		

Filing / Order		
U.S. v. BTC-E, Alexander Vinnick		
Filing Date	Court	Docket No.
7/25/2019	N.D. Cal.	4:19-cv-4281
Causes of Action / Relevant Authority		
Recovery of civil monetary penalty.		

Ruling / Orders of Note[Civil complaint.](#)**Filing / Order**[U.S. v. Jon Barry Thompson](#)**Filing Date**

7/18/2019

Court

S.D.N.Y.

Docket No.

19-cr-0698 (ER)

Causes of Action / Relevant Authority

Commodities fraud (2 counts), wire fraud (2 counts).

Ruling / Orders of Note[Indictment](#) filed 9/27/2019.

Defendant [pleaded guilty](#) to one count of commodities fraud on October 1, 2020. Defendant sentenced to time served and three years supervised release, and was ordered to pay \$3.2 million in resitution.

Filing / Order[U.S. v. Yosef and Fowler](#)**Filing Date**

4/30/2019

Court

S.D.N.Y.

Docket No.

19-cr-254

Causes of Action / Relevant Authority

Conspiracy to commit bank fraud; bank fraud; conspiracy to operate an unlicensed money transmitting business; operation of an unlicensed money transmitting business.

Ruling / Orders of Note

Fowler pleaded not guilty.

Filing / Order[U.S. v. Onwueerie Gift, Kelvin Usifoh](#)**Filing Date**

4/24/2019

Court

D. Or.

Docket No.

19-cr-141

Causes of Action / Relevant Authority

Conspiracy to commit wire fraud; wire fraud; money laundering conspiracy.

Filing / Order[U.S. v. Patrick McDonnell](#)

Filing Date	Court	Docket No.
3/25/2019	E.D.N.Y.	19-cr-148 (NGG)
Causes of Action / Relevant Authority		
Wire fraud (18 U.S.C. § 1343); forfeiture (18 U.S.C. § 981 (a)(1)(C) and 28 U.S.C. § 2461(c)).		
Ruling / Orders of Note		
The District Court sentenced McDonnell to imprisonment term of 33 months, supervised release three years, and \$226,215 in restitution.		

Filing / Order		
U.S. v. Antonenko		
Filing Date	Court	Docket No.
2/26/2019	D.Mass	20-cr-10102 (WGY)
Causes of Action / Relevant Authority		
Money laundering conspiracy (18 U.S.C. § 1956(h)).		
Ruling / Orders of Note		
Assented to Motion to Have Defendant Vitalli Antonenko Evaluated for Mental Competency. Antonenko was ordered by the Court to undergo psychiatric treatment.		

Filing / Order		
U.S. v. Randall Crater		
Filing Date	Court	Docket No.
2/26/2019	D.Mass	19-cr-10063 (DJC0)
Causes of Action / Relevant Authority		
Wire fraud (18 U.S.C. § 1343); unlawful monetary transaction (18 U.S.C. § 1957); forfeiture (18 U.S.C. §§ 981(a)(1)(C), 982(a)(1) and 28 U.S.C. § 2461).		
Ruling / Orders of Note		
On July 21, 2022, a jury found Crater, the founder of the defunct My Big Coin crypto firm, guilty of committing wire fraud and making unlawful monetary transactions.		

Filing / Order		
U.S. v. Rice		
Filing Date	Court	Docket No.
11/20/2018	N.D. Tex – Dallas Division	18-cr-00587-K

Causes of Action / Relevant Authority
Securities fraud (15 U.S.C. §§ 78j(b) and 78ff; 17 U.S.C. § 240.10b-5); wire fraud (18 U.S.C. § 1343); forfeiture (18 U.S.C. § 981 (a)(1)(C) and 28 U.S.C. § 2461(c)).
Ruling / Orders of Note
Guilty plea agreement to one count of securities fraud; pending sentencing; parties agreed to recommendation of 60 months (see factual resume). In August 2020, Rice was sentenced to five years in prison and ordered to pay more than \$4 million in restitution.
Morrison Cohen Notes
Rice, the investor of cryptocurrency AriseCoin and CEO of AriseBank, was charged with defrauding investors out of more than \$4 million.

Filing / Order		
New York Attorney General v. Eyal		
Filing Date	Court	Docket No.
8/27/2018	Supreme Court of the State of New York, County of Kings	
Causes of Action / Relevant Authority		
N.Y. General Business Law Article 23-A (the “Martin Act”).		
Ruling / Orders of Note		
Defendant pleads guilty, ordered to pay \$125k in restitution to Springleap investors, \$475k in fines, and give up remaining digital assets paid by investors, valued at \$450k.		

Filing / Order		
U.S. v. James Moore, Savraj Gata-Aura		
Filing Date	Court	Docket No.
8/27/2018	S.D.N.Y.	18-cr-00759
Causes of Action / Relevant Authority		
Conspiracy to commit wire fraud (18 U.S.C. § 1343).		
Ruling / Orders of Note		
James Moore sentenced to 140 months of imprisonment and three years of supervised release. In addition, Moore ordered to pay a \$50,000 fine and \$57,579.790 in restitution.		
Gata-Aura sentenced to 48 months of imprisonment and three years of supervised release.		

Filing / Order
U.S. v. Campos

Filing Date	Court	Docket No.
8/9/2018	S.D. Cal.	18-cr-3554
Causes of Action / Relevant Authority		
18 U.S.C. § 1960(a); 31 U.S.C. § 5318(h); 18 U.S.C. §1956(a)(2)(A); 18 U.S.C. § 371; 31 U.S.C. § 5324(c); 18 U.S.C. § 982 (a)(1) and (b)(1); 31 U.S.C. § 5317(c) (1)(A) and (B).		
Ruling / Orders of Note		
Guilty plea to operating an unlicensed money transmitting business (18 USC § 1960); agreed forfeiture of \$823,357; sentence of two years in prison.		

Filing / Order		
U.S. v. Stoica, et al.		
Filing Date	Court	Docket No.
7/5/2018	E.D. Ky	18-cr-81
Causes of Action / Relevant Authority		
18 U.S.C. § 1962(d); 18 U.S.C. § 1349; 18 U.S.C. §1956(h); 18 U.S.C. §1028A.		
Ruling / Orders of Note		
Coinflux CEO pleads guilty to one count of RICO conspiracy.		

Filing / Order		
New York v. Meza, Guzman, Nunez and Colon		
Filing Date	Court	Docket No.
6/12/2018	Supreme Court of the State of New York, County of New York	04350/2017 & 1932/2018
Causes of Action / Relevant Authority		
Penal Law §155.42 (Grand Larceny); Penal Law §1 65.54 (Criminal Possession of Stolen Property in First Degree); Penal Law §135.20 (Kidnapping in the Second Degree); Penal Law §160.15(4) (Robbery in the First Degree); Penal Law §265.09(1)(b) (Criminal Use of a Firearm in the First Degree); Penal Law §140.25(2) (Burglary in the Second Degree).		
Ruling / Orders of Note		
Indictment.		

Filing / Order		
U.S. v. Trapani, Sharma		
Filing Date	Court	Docket No.
4/18/2018	S.D.N.Y.	18-cr-0340 (LGS)

Causes of Action / Relevant Authority
15 U.S.C. §§ 78j(b), 78ff; 17 C.F.R. §§ 240,10b-5; 18 U.S.C. §§ 371, 1343, 1349, 2.
Ruling / Orders of Note
Trapani pleaded guilty to nine counts. Trapani ordered to forfeit about \$2.9 million.

Filing / Order		
U.S. v. Kantor		
Filing Date	Court	Docket No.
4/10/2018	E.D.N.Y.	18-cr-0177
Causes of Action / Relevant Authority		
Conspiracy to commit wire fraud; obstruction; false statement; criminal forfeiture.		
Ruling / Orders of Note		
Judgment.		
Morrison Cohen Notes		
Defendant Kantor pled guilty to one count of wire fraud; sentenced to 86 months in prison; ordered to forfeit roughly \$1.65 million and pay \$806,405 in restitution.		

Filing / Order		
U.S. v. Sharma and Farkas		
Filing Date	Court	Docket No.
3/31/2018	S.D.N.Y.	18-mag-2695
Causes of Action / Relevant Authority		
15 U.S.C. §§ 78j(b), 78ff; 17 C.F.R. §§ 240,10b-5; 18 U.S.C. §§ 371, 1343, 1349, 2.		

Filing / Order		
U.S. v. Montroll		
Filing Date	Court	Docket No.
2/20/2018	S.D.N.Y.	18-mag-1372 (sealed complaint)
Causes of Action / Relevant Authority		
18 U.S.C. § 1621; 18 U.S.C. § 1512(c).		
Ruling / Orders of Note		
Sentence of 14 months in prison.		

Filing / Order		
U.S. v. Kim		
Filing Date	Court	Docket No.
2/15/2018	N.D.Ill.	18-cr-107
Causes of Action / Relevant Authority		
18 U.S.C. § 1343		
Ruling / Orders of Note		
Guilty plea to one count of wire fraud; sentence of 15 months in prison ; \$1.14m in restitution.		

Filing / Order		
U.S. v. Greenwood		
Filing Date	Court	Docket No.
2/6/2018	S.D.N.Y.	17-cr-630
Causes of Action / Relevant Authority		
Conspiracy to commit wire fraud; Wire fraud; Conspiracy to commit money laundering; Conspiracy to commit securities fraud.		

Filing / Order		
U.S. v. Mansy and TV TOYZ, LLC		
Filing Date	Court	Docket No.
12/4/2017	D. Me.	15-cr-198
Causes of Action / Relevant Authority		
18 U.S.C. § 1960		
Ruling / Orders of Note		
Denial of motion to dismiss.		
Final Order of Forfeiture.		
Morrison Cohen Notes		
Defendant received a year-and-a-day prison sentence and a final order of forfeiture for operating unlicensed money transmission business.		

Filing / Order		
U.S. v. Tetley		

Filing Date	Court	Docket No.
11/28/2017	C.D.Ca.	17-cr-738
Causes of Action / Relevant Authority		
18 U.S.C. § 1960; 18 U.S.C. § 1956		
Ruling / Orders of Note		
Judgment and Probation/Commitment Order.		
Final Order of Forfeiture (\$292,264; 25 gold bars; and 40 BTC).		
Morrison Cohen Notes		
Defendant admitted to operating unlicensed bitcoin-for-cash exchange business and laundering bitcoin that was represented to be proceeds of narcotics activity.		

Filing / Order		
U.S. v. Zaslavskiy		
Filing Date	Court	Docket No.
10/27/2017	E.D.N.Y.	17-cr-647
Causes of Action / Relevant Authority		
18 U.S.C. § 371 and 3551 <i>et seq.</i>		
Ruling / Orders of Note		
Order denying Defendant's motion to dismiss.		
Judgment sentencing Zaslavskiy to 18 months in prison.		
Morrison Cohen Notes		
Court denied Defendant's MTD arguing that cryptocurrency in case was not a security. Defendant later pled guilty to conspiracy to commit securities fraud in connection with two ICOs. See <i>SEC v. RECoin Group Foundation, LLC</i> .		

Filing / Order		
U.S. v. Stetkiw		
Filing Date	Court	Docket No.
10/25/2017	E.D. Mich	17-mj-30566
Causes of Action / Relevant Authority		
18 U.S.C. § 1960.		

Filing / Order		
U.S. v. Mark S. Scott, et al.		
Filing Date	Court	Docket No.
10/17/2017	S.D.N.Y.	17-cr-00630 (ER)
Causes of Action / Relevant Authority		
Conspiracy to commit money laundering (18 U.S.C. § 1956(a)(1)(B)(i)).		
Ruling / Orders of Note		
Conviction as to Mark Scott; guilty plea by David Pike		
Morrison Cohen Notes		
First prosecution of a lawyer for aiding and abetting cryptocurrency scheme.		

Filing / Order		
U.S. v. Louis Ong		
Filing Date	Court	Docket No.
7/21/2017	W.D. Wash.	17-cr-191
Causes of Action / Relevant Authority		
18 U.S.C. § 1956(a)(3)(B) and § 1960(b)(1)(A).		
Ruling / Orders of Note		
Judgment.		
Final Order of Forfeiture.		
Morrison Cohen Notes		
Judgment of 20 days of incarceration and over \$1 million in forfeiture for money laundering and operation of an unlicensed money transmission business.		

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Filing / Order		
U.S. v. Homro J. Garza		
Filing Date	Court	Docket No.
7/20/2017	D. Conn.	17-cr-158
Causes of Action / Relevant Authority		
18 U.S.C. §§ 1343 (wire fraud).		
Ruling / Orders of Note		
Judgment (sentence of 21 months; restitution of \$9,182,000).		

Filing / Order		
U.S. v. Renwick Haddow		
Filing Date	Court	Docket No.
6/29/2017	S.D.N.Y.	19-cr-340
Causes of Action / Relevant Authority		
18 U.S.C. §§ 1343 and 2 (wire fraud).		

Filing / Order		
U.S. v. Thomas M. Costanzo a/k/a Morpheus Titania		
Filing Date	Court	Docket No.
4/21/2017	D. Ariz.	2:17-cr-00585
Causes of Action / Relevant Authority		
Conspiracy to Operate an Unlicensed Money Transmitting Business; Operating Unlicensed Money Transmitting Business.		
Ruling / Orders of Note		
Conviction on all five counts of money laundering.		
Affirmed on appeal to Ninth Circuit.		

Filing / Order		
U.S. v. BTC-E and Vinnick		
Filing Date	Court	Docket No.
1/17/2017	N.D. Cal.	16-cr-227
Causes of Action / Relevant Authority		
18 U.S.C. § 1960; 18 U.S.C § 1956(h); 18 U.S.C § 1956(a)(1); 18 U.S.C § 1957; 18 U.S.C § 982(a)(1).		
Ruling / Orders of Note		
FinCen civil money penalty (\$110 million as to BTC-e; \$12 million as to Vinnick).		

Filing / Order		
U.S. v. Richard Petix		
Filing Date	Court	Docket No.
12/4/2015	W.D.N.Y.	15-cr-227
Causes of Action / Relevant Authority		
18 U.S.C. § 1960.		

Ruling / Orders of Note
Denial of motion to dismiss.
Judgment.
Final order of forfeiture.

Filing / Order		
U.S. v. Michael Lord and Randall Lord		
Filing Date	Court	Docket No.
11/18/2015	W.D. La.	15-cr-00240
Causes of Action / Relevant Authority		
18 U.S.C. § 371; 18 U.S.C. §§ 1960(a), (b)(1)-(2); 18 U.S.C. §§ 1956(a); 18 U.S.C. §§ 5313, 5322; 18 U.S.C. § 2; 18 U.S.C. §§ 1343.		
Ruling / Orders of Note		
Opinion affirming district court's judgment denying Defendants' motion to withdraw their guilty pleas.		

Filing / Order		
U.S. v. Murgio, Lebedev, and Gross		
Filing Date	Court	Docket No.
7/21/2015	S.D.N.Y.	15-cr-769 (AJN)
Causes of Action / Relevant Authority		
18 U.S.C. § 371; 18 U.S.C. § 1960 and 2; 18 U.S.C. § 215(a); 18 U.S.C. § 1349; 18 U.S.C. § 1343; 18 U.S.C. § 1956(a)(2)(A).		
Ruling / Orders of Note		
Denial of motion to dismiss.		
Defendants plead guilty; sentenced to prison.		
Second Circuit affirms district court verdicts and sentences.		
Morrison Cohen Notes		
Ended in convictions of all defendants for illegal bitcoin transactions and money laundering, and five-year prison sentence for Defendant Gross.		

Filing / Order		
Florida v. Espinoza		
Filing Date	Court	Docket No.
2/6/2014 (approx.)	11th Judicial Circuit, Miami-Dade County, Florida	F14-2923
Causes of Action / Relevant Authority		
§ 560.125(5)(a), Fla. Stat.; § 896.101(5)(a) and (5)(b) (revised to add virtual currency).		
Ruling / Orders of Note		
Case dismissed.		
Case reinstated on appeal; in part on the basis of the definition of bitcoin as a “medium of exchange.”		

Filing / Order		
U.S. v. Budovsky and Liberty Reserve		
Filing Date	Court	Docket No.
5/21/2013	S.D.N.Y.	13-cr-368
Causes of Action / Relevant Authority		
18 U.S.C § 1956(h) (conspiracy to commit money laundering); 18 U.S.C. § 371 (conspiracy to operate an unlicensed money transmission business); 18 U.S.C. § 1960 (operation of an unlicensed money transmission business).		
Ruling / Orders of Note		
Denial of motion to dismiss, to strike surplusage, and to compel.		
Final order of forfeiture.		
Second Final Order of Forfeiture.		
Morrison Cohen Notes		
Defendant received sentence of 20 years in prison for laundering money through cryptocurrency.		

Filing / Order		
U.S. v. Faiella (aka BTCKing) and Shrem		
Filing Date	Court	Docket No.
1/24/2014	S.D.N.Y.	14-cr-243 (JSR/0
Causes of Action / Relevant Authority		
18 U.S.C. §§ 1960, 1956; 31 U.S.C. §§ 5318(g) & 5322(a).		

Ruling / Orders of Note

Defendants both plead guilty; Shrem sentenced to 2 years in prison, 3 years supervised release, and \$950,000 in forfeiture; Faiella sentenced to 4 years in prison, 3 years supervised release, and \$950,000 in forfeiture.

Other Regulatory Litigation and Proceedings (Federal, Civil, State, and Local Litigation)

Filing / Order		
In the Matter of Nexo Inc. and Nexo Capital, Inc.		
Filing Date	Court	Docket No.
9/26/2022	Multiple	
Morrison Cohen Notes		
California, New York, Washington, Maryland, South Carolina, Vermont, Kentucky, and Oklahoma file individual actions against crypto lending platform Nexo for offering unregistered securities in the form of accounts that pay interest for crypto deposits.		

Filing / Order		
Loon, et al. v. Department of the Treasury, et al.		
Filing Date	Court	Docket No.
9/8/2022	W.D. Tex.	6:22-cv-920
Causes of Action / Relevant Authority		
Administrative Procedure Act (5 U.S.C. § 706(2)(A), (C); First Amendment; Fifth Amendment		
Morrison Cohen Notes		
Plaintiffs bring an action challenging defendants' addition of privacy protocol Tornado Cash to the Specially Designated Nationals and Blocked Persons List.		

Filing / Order		
Idaho Dept. of Finance v. Celsius Network Inc., et al.		
Filing Date	Court	Docket No.
8/1/2022		2022-07-07
Causes of Action / Relevant Authority		
Offer and sale of unregistered securities (Idaho Code § 30-14-301); Unlicensed money transmitter activities (Idaho Code § 26-2903); Unauthorized trust activity (Idaho Code § 26-3204)		
Morrison Cohen Notes		
Idaho Department of Finance issued a "notice of intent" to Celsius to cease and desist from violation of Idaho financial regulations, alleging that Celsius has nearly \$60 million in funds from more than 1,300 Idaho residents and businesses.		

Filing / Order		
In the Matter of Robinhood Crypto, LLC		
Filing Date	Court	Docket No.
8/1/2022		
Causes of Action / Relevant Authority		
Virtual Currency Regulation (23 NYCRR Part 200), Money Transmitter Regulation (3 NYCRR Part 417), Transaction Monitoring Regulation (23 NYCRR Part 504), and Cybersecurity Regulation (23 NYCRR Part 500)		
Morrison Cohen Notes		
In the New York Department of Financial Services' first crypto enforcement action, it imposed a \$30 million fine on Robinhood's crypto trading unit for failing to maintain and certify anti-money laundering and cybersecurity programs.		

Filing / Order		
Carmen v. Janet Yellen		
Filing Date	Court	Docket No.
6/10/2022	E.D. Ky.	5:22-cv-0149 (KKC)
Causes of Action / Relevant Authority		
Fourth Amendment Unreasonable Search; First Amendment Association; Fifth Amendment Vagueness; Congress's Enumerated Powers		
Morrison Cohen Notes		
Coin Center, a digital currency lobbyist, sued the Treasury Department and the IRS. Coin Center contends that the Infrastructure Investment and Jobs Act's § 6050I amendment, which would require individuals and businesses that receive \$10,000 or more in digital currencies to collect and report the name, date of birth, and social security number of the sender to the government, is unconstitutional. Coin Center seeks a declaration that the amended § 6050I's reporting mandate is facially unconstitutional and an injunction against its enforcement.		

Filing / Order		
Custodia Bank Inc. v. Federal Reserve Board of Governors et al		
Filing Date	Court	Docket No.
6/7/2022	D. Wyo.	22-cv-0125 (SWS)
Causes of Action / Relevant Authority		
Violation of APA, 5 U.S.C. § 706(1); Relief under the Mandamus Act, 28 U.S.C. § 1361; Violation of Constitution Article I and Amendment 5 (due process); Constitution Article II; Declaratory Judgment		
Morrison Cohen Notes		

Custodia Bank, a digit asset bank, is suing the Federal Reserve Bank of Kansas City on the grounds that the Federal Reserve has “unlawfully” delayed acting on Custodia’s application for a master account with Federal Reserve. Custodian alleges that review of master accounts ordinarily only take 5-7 days, and that the Federal Reserve is operating “standardless” and in “secrecy.” Custodia is seeking to open the first bitcoin master account.

Filing / Order

[In re iFinex Inc.](#)

Filing Date

8/30/2021

Court

New York Supreme

Docket No.

158119/2021

Causes of Action / Relevant Authority

CPLR 78, FOIL

Morrison Cohen Notes

Tether and Bitfinex moved to block CoinDesk’s and other organization’s FOIL request for the composition of Tether’s reserves. Tether and Bitfinex argue that the release of the information would be competitively damaging.

Filing / Order

GBM Global Holding Co. Ltd. v. The Unidentified Individuals Listed on Schedule A

Filing Date

7/23/2021

Court

S.D.N.Y.

Docket No.

21-cv-6284 (AJN)

Causes of Action / Relevant Authority

Pre-arbitration injunctive relief

Morrison Cohen Notes

Petitioner, a cryptocurrency exchange, moved for and was granted a preliminary injunction against hackers from making fraudulent transfers of cryptocurrency. The Bitcoin Association had discovered a “block-reorganization attack,” in which the hackers created an alternative blockchain and double-spent coins, on the Bitcoin SV network. On July 13, 2022, a \$5.2 million arbitration award was confirmed against the 91 alleged hackers who failed to appear at the proceedings.

Filing / Order

SingularDTV GmbH v. Doe

Filing Date

7/13/2021

Court

S.D.N.Y.

Docket No.

21-cv-6000 (VEC)

Causes of Action / Relevant Authority

18 U.S.C. § 1030 (Computer Fraud and Abuse Act); 18 U.S.C. § 1962(a) (Civil RICO); conversion; fraud in the inducement; unjust enrichment

Morrison Cohen Notes

Plaintiff alleges that defendant, identity unknown, stole 76,800,000 tokens from it. Defendant transferred the tokens to Binance. Plaintiff has served a Rule 45 subpoena on Google to determine the identity of defendant.

Filing / Order

[The People of the State of New York, by Letitia James, Attorney General of the State of New York v. Coinseed Inc., Delgerdalai Davaasambu, and Sukhbat Lkhagvadorj](#)

Filing Date	Court	Docket No.
2/17/2021	New York Supreme	450366/2021

Causes of Action / Relevant Authority

Violations of New York's Martin Act General Business Law §§ 352 et seq.; (securities fraud); Executive Law §63(12) (repeated and persistent illegality); General Business Law § 359-e; and regulations thereunder, 13 NYCRR § 10 (violation of registration provisions).

Morrison Cohen Notes

First action alleging unregistered cryptocurrency business operation brought by the NYAG's office. Brought on same day as action against Coinseed filed by the SEC.

Filing / Order

[Dapper Labs Inc., v. John Does Nos. 1 to 25](#)

Filing Date	Court	Docket No.
2/12/2021	S.D.N.Y.	21-cv-1289 (PAE)

Causes of Action / Relevant Authority

(1) False designation of origin (15 U.S.C. § 1125(a)(1)(a)); (2) violation of anticybersquatting consumer protection act (15 U.S.C. § 1125(d)); (3) common law trademark infringement; (4) common law unfair competition

Morrison Cohen Notes

Case brought against pseudonymous developer(s); plaintiff made attempts to discover the identity of the developers through discovery of the outside counsel for the developer(s). Case settled and dismissed, 4/15/2021.

Filing / Order

[In the Matter of Larry Dean Harmon](#)

Filing Date	Court	Docket No.
10/19/2020	FinCEN	Number 2020-2
Causes of Action / Relevant Authority		
Violations of Bank Secrecy Act for willfully (a) failing to register as a money services business; (b) failing to implement and maintain an effective anti-money laundering (AML) program; and (c) failing to report certain suspicious activity.		

Filing / Order		
U.S. v. 280 Virtual Currency Accounts		
Filing Date	Court	Docket No.
8/27/2020	D.D.C.	20-cv-2396
Causes of Action / Relevant Authority		
Action <i>in rem</i> to forfeit 280 virtual currency accounts allegedly used to launder millions of dollars' worth of digital currencies stolen by North Korea-backed hackers in 2019.		

Filing / Order		
U.S. v. \$44,601 In U.S. Currency		
Filing Date	Court	Docket No.
12/9/2019	S.D.N.Y.	19-cv-11248
Causes of Action / Relevant Authority		
Action <i>in rem</i> to forfeit and condemn funds arising from an investigation into widespread online drug transactions on the “dark web” using BitCoin pursuant to 18 U.S.C. § 981(a)(1)(A).		

Filing / Order		
Grewal, Attorney General of the State of New Jersey on behalf of Christopher W. Gerold, Chief of the New Jersey Bureau of Securities v. Pocketinns, Inc. and Mada		
Filing Date	Court	Docket No.
7/17/2019	Superior Court of New Jersey, Chancery Division, General Equity, Essex County	C-151-19
Causes of Action / Relevant Authority		
N.J.S.A 49:3-60 (offer and sale of unregistered securities); N.J.S.A 49:3-56 (a)(Acting as an agent without registration); N.J.S.A 49:3-56(h)(employing unregistered agent).		

Filing / Order		
U.S. v. \$194,073.14 in U.S. Currency		
Filing Date	Court	Docket No.
6/28/2019	W.D. La.	19-cv-837
Causes of Action / Relevant Authority		
Action <i>in rem</i> to forfeit and condemn proceeds involved in Defendant Randall Lord's conspiracy to operate an unlicensed money transmitting or servicing business prohibited by 18 U.S.C. § 1960, and thereby forfeitable pursuant to 18 U.S.C. § 981(a)(1)(A) and Defendant Randall Lord's Plea Agreement filed on April 19, 2016.		
Ruling / Orders of Note		
Judgment granting motion for summary judgment forfeiting and condemning the \$194,073.14 in United States Currency for the use of the United States of America and further ordering that Randall Lord's claim to said currency is dismissed with prejudice.		

Filing / Order		
In the Matter of the Inquiry by Letitia James, Attorney General of the State of New York v. iFinex, Inc. et al.		
Filing Date	Court	Docket No.
4/25/2019	Supreme Court of New York, County of New York	450545/2019
Causes of Action / Relevant Authority		
N.Y. General Business Law Article 23-A (the "Martin Act"); N.Y. Executive Law § 63(12).		
Ruling / Orders of Note		
Order granting preliminary injunction.		
Decision & Order modifying preliminary injunction.		
Order denying Respondents' motion for lack of personal and subject matter jurisdiction.		
Order from Appellate Division, 1st Dept, affirming denial of Respondents' motion to dismiss.		

Filing / Order		
United States v. 89.9270303 Bitcoins, more or less, seized from Trezor Virtual Currency Wallet Belong to Jaymes Allen Clark		
Filing Date	Court	Docket No.
9/25/2018	W.D. Tex.	18-cv-998 (JKP)

Causes of Action / Relevant Authority

Civil forfeiture action of bitcoins held on a Trezor hardware wallet, stemming from a Target gift card fraud incident. Defendant Clark was a Target employee and used his credentials to access the Target gift card database and obtained the information on newly activated cards. He and others used those funds to purchase other gift cards. Clark was paid in Bitcoin, which he transferred to a Trezor hardware wallet. Clark, from a detention facility, tried to have his wife send the wallet and passcode to a friend.

Ruling / Orders of Note

Summary judgment [partially granted to the United States](#) on issue of the forfeiture of Bitcoin traceable to the gift card conspiracy.

Filing / Order

[FINRA Department of Enforcement v. Timothy Tilton Ayre](#)

Filing Date**Court****Docket No.**

9/11/2018

FINRA admin. proceeding

2.0160493078e+12

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; negligent misrepresentation; Securities Act § 5; NASD Rule 3040 & FINRA Rule 3280; (private securities transactions).

Ruling / Orders of Note

Defendant made material misstatements in public filings, in part, by creating, offering, and selling unregistered cryptocurrency securities to the public that he touted as “the first minable coin backed by marketable securities.”

Filing / Order

[FTC v. Dluca \(d/b/a Bitcoin Funding Team and My7Network\) et al.](#)

Filing Date**Court****Docket No.**

2/20/2018

S.D.FI

18-cv-60379

Causes of Action / Relevant Authority

15 U.S.C. § 45(a) (FTC Act § 5(a)).

Ruling / Orders of Note

[Order granting Preliminary Injunction.](#)

[Order to Liquidate Cryptocurrency.](#)

[Order on Motion to Strike.](#)

[Order Denying Motion to Dismiss.](#)

[Contempt Order.](#)

Filing / Order		
In the Matter of Linda Healthcare Corporation Co. and Arturo Devesa		
Filing Date	Court	Docket No.
5/2/2018	Colorado admin. proceeding	2018-CDS-022
Causes of Action / Relevant Authority		
C.R.S. § 11-51-201, 301.		

Filing / Order		
In the Matter of Broad Investments, LLC and Guoyong Liu		
Filing Date	Court	Docket No.
5/3/2018	Colorado admin. proceeding	2018-CDS-021
Causes of Action / Relevant Authority		
C.R.S. § 11-51-201, 301.		

Filing / Order		
U.S. v. Coinbase		
Filing Date	Court	Docket No.
3/16/2017	N.D. Cal.	17-cv-1431
Causes of Action / Relevant Authority		
Petition to enforce IRS summons.		
Ruling / Orders of Note		
Petition granted in part , 11/29/17.		

Filing / Order		
FTC v. Equiliv Investments and Ryan Ramminger		
Filing Date	Court	Docket No.
6/24/2015	D.N.J.	14-cv-815
Causes of Action / Relevant Authority		
15 U.S.C. § 45(a) (FTC Act § 5(a)); N.J.S.A. 56:8-1 et seq.		

Ruling / Orders of Note

Stipulated Order for Permanent Injunction and Monetary Judgment.

Filing / Order

In re Ripple Labs

Filing Date**Court****Docket No.**

5/5/2015

FinCEN / USAO-N.D. Cal.

Causes of Action / Relevant Authority

12 U.S.C. §§ 1829b, 1951-1959 and 31 U.S.C. §§ 5311-5314, 5316-5332 (Bank Secrecy Act).

Filing / Order

FTC v. BF Labs, Inc., d/b/a Butterfly Labs

Filing Date**Court****Docket No.**

9/15/2014

W.D. Mo.

14-cv-815

Causes of Action / Relevant Authority

15 U.S.C. § 45(a) (FTC Act § 5(a)).

Ruling / Orders of Note

Stipulated Final Order for Permanent Injunction and Monetary Judgment.

State Summary Suspensions and Settlements

Filing / Order	Filing Date	State Authority	Causes of Action / Relevant Authority
Desist and Refrain Order against World Over the Counter Limited d/b/a World OTC	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against Vexam Limited	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against Sytrex Trade	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against Sity Trade	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against Remabit	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against Polinur ME Limited	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against Pegasus	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against Metafiyielders Pty Ltd	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against GreenCorp Investment LLC	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. § 25110
Desist and Refrain Order against Elevate Pass LLC	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401
Desist and Refrain Order against Cryptos OTC Trading Platform Limited d/b/a COTP	9/27/22	California Department of Financial Protection and Innovation	Cal. Corp. Code. §§ 25110, 25401

Filing / Order	Filing Date	State Authority	Causes of Action / Relevant Authority
Cease and Desist Order against Voyager Digital	3/29/2022	New Jersey Bureau of Securities	New Jersey, Securities Law, N.J.S.A. 49:3-47 to -89
Cease and Desist Letter	10/18/2021	New York Attorney General's Office	General Business Law § 352 (the Martin Act)
Informational Letter	10/18/2021	New York Attorney General's Office	General Business Law § 352 (the Martin Act); Executive Law 63(12)
Texas State Securities Board v. Celsius Network, Inc., et al.	9/17/2021	Texas State Securities Board	Cease and desist issued pursuant to Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act
In the matter of Prestige Assets Mgmt, LLC and Oscar Hill	8/11/2021	Texas State Securities Board	Emergency cease and desist pursuant to Section 23-2 of the Texas Securities Act (alleged impersonation of a registered investment advisor)
In the matter of BlockFi, Inc, BlockFi Lending, LLC, and BlockFi Trading, LLC		Kentucky (currently unavailable)	
In the matter of BlockFi, Inc, BlockFi Lending, LLC, and BlockFi Trading, LLC	7/22/2021	Texas State Securities Board	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act
In the matter of BlockFi, Inc, BlockFi Lending, LLC, and BlockFi Trading, LLC	7/22/2021	Vermont	9 V.S.A. § 5301
In the matter of BlockFi, Inc, BlockFi Lending, LLC, and BlockFi Trading, LLC	7/20/2021	Alabama Securities Commission	Code of Alabama 1975, Sections 8-6-4
In the matter of BlockFi, Inc, BlockFi Lending, LLC, and BlockFi Trading, LLC	7/19/2021	New Jersey Bureau of Securities	N.J.S.A. 49:3-60
In the Matter of Liquid Gold Trust, Liquidity Card	8/14/2020	Texas State Securities Board	Section 29.D of the Texas Securities Act

Filing / Order	Filing Date	State Authority	Causes of Action / Relevant Authority
Solution LLC, Liquidity Global Card Solution (PTY) Ltd, and Lance Angus Jerrard			
In the Matter of Mirror Trading Intl. Pty Ltd., et al.	7/7/2020	Texas State Securities Board	Section 29.D of the Texas Securities Act
In the Matter of Coinvaultpro	6/5/2020	Texas State Securities Board	Section 29.D of the Texas Securities Act
In the Matter of PK Crypto Investment	10/14/2019	Texas State Securities Board	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; Fraud
In the Matter of Crypto Miner Limited and Elizabeth Frazier	10/14/2019	Texas State Securities Board	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; Fraud
In the Matter of Zoptax LLC	8/7/2019	New Jersey Bureau of Securities	N.J.S.A. 49:3
In the Matter of Unocall	8/7/2019	New Jersey Bureau of Securities	N.J.S.A. 49:3
In the Matter of Forex and Bitcoin Trader AKA Forex & Bitcoin Traders AKA FX & Bitcoin Trader AKA FX & Bitcoin	8/6/2019	Texas State Securities Board Administrative Proceeding, Order No. ENF-19-CDO-1785	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; fraud
In the Matter of Mikhail Rania Safiya	6/28/2019	Texas State Securities Board Administrative Proceeding, Order No. ENF-19-CDO-1779	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; fraud
In the Matter of Madeline O'Farrell	6/28/2019	Texas State Securities Board Administrative Proceeding, Order No. ENF-19-CDO-1780	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; fraud
In the Matter of TintXMiningPool and Maxi Samantha Fortune	6/28/2019	Texas State Securities Board Administrative Proceeding, Order No. ENF-19-CDO-1781	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; fraud

Filing / Order	Filing Date	State Authority	Causes of Action / Relevant Authority
In the Matter of FxBitGlobe Ltd.	4/9/2019	Texas State Securities Board Administrative Proceeding, Order No. ENF-19-CDO-1776	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act
In the Matter of Mintage Mining, LLC, et al.	2/21/2019	Texas State Securities Board Administrative Proceeding, Order No. ENF-19-CDO-1774	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act
In the Matter of My Crypto Mine and Mark Steven Royer	11/27/2018	Texas State Securities Board Administrative Proceeding, Order No. ENF-18-CDO-1773	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; Fraud
In the Matter of Exy Crypto AKA Execrypto et al.	11/6/2018	Texas State Securities Board Administrative Proceeding, Order No. ENF-18-CDO-1772	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; Fraud
In the Matter of AWS Mining Pty LTD	11/6/2018	Texas State Securities Board Administrative Proceeding, Order No. ENF-18-CDO-1771	Section 7 of the Texas Securities Act; Section 12 of the Texas Securities Act; Fraud
Crystal Token	10/2/2018	North Dakota Securities Commissioner	North Dakota Century Code Chapter 10-04
Advertiza Holdings (Pty) Ltd.	10/10/2018	North Dakota Securities Commissioner	North Dakota Century Code Chapter 10-04
Life Cross Coin a/k/a LifecrosscoinGmbH	10/10/2018	North Dakota Securities Commissioner	North Dakota Century Code Chapter 10-04
Bitconnect Ltd. and Bitconnect International plc	9/19/2018	North Dakota Securities Commissioner	North Dakota Century Code Chapter 10-04
Magma Foundation a/k/a Magma Coin a/k/a Magma	9/19/2018	North Dakota Securities Commissioner	North Dakota Century Code Chapter 10-04
In the Matter of CrowdShare Mining	9/28/2018	Colorado Division of Securities	Colorado Revised Statutes §§ 11-51-301 (sale of

Filing / Order	Filing Date	State Authority	Causes of Action / Relevant Authority
			unregistered securities), 11-51-501(1) (securities fraud)
In the Matter of Cyber Capital Invest (a/k/a CCI Token)	8/30/2018	Colorado Division of Securities	Colorado Revised Statutes §§ 11-51-301 (sale of unregistered securities), 11-51-501(1) (securities fraud)
In the Matter of Cred (dba Credits LLC)	8/30/2018	Colorado Division of Securities	Colorado Revised Statutes §§ 11-51-301 (sale of unregistered securities), 11-51-501(1) (securities fraud)
In the matter of Global Pay Net (aka GLPN Coin and GPN Token)	8/10/2018	Colorado Division of Securities	Colorado Revised Statutes §§ 11-51-301 (sale of unregistered securities), 11-51-501(1) (securities fraud)
In the matter of Bionic Coin; In the matter of Sybrelabs Ltd. (aka CryptoARB)	8/10/2018	Colorado Division of Securities	Colorado Revised Statutes §§ 11-51-301 (sale of unregistered securities), 11-51-501(1) (securities fraud)
In the matter of Bitcoin Investments Ltd. (aka DB Capital); In the matter of EstateX; In the matter of Bitconnect Ltd.; In the matter of Magma Foundation (aka Magma Coin)	8/2/2018	Colorado Division of Securities	[press release available]
In the Matter of LevelNet Inc.	5/26/2018	Vermont Department of Regulation, No. 18-030-S	9 V.S.A. §§ 5301, 5401(a), 5402(a); V.S.R. § 3-1(c)(16)
In the Matter of Springcryptoinvest	5/21/2018	New Jersey Bureau of Securities	N.J.S.A. 49:3-56 and 49:3-52(b)

Filing / Order	Filing Date	State Authority	Causes of Action / Relevant Authority
In the Matter of Bullcoin Foundation a/k/a Bullcoin Gold	5/21/2018	New Jersey Bureau of Securities	N.J.S.A. 49:3-56 and 49:3-52(b)
In the Matter of Trident a/k/a Trident Crypto Index Fund	5/21/2018	New Jersey Bureau of Securities	N.J.S.A. 49:3-56 and 49:3-52(b)
In the Matter of ShipChain, Inc. (d/b/a ShipChain.io)	5/21/2018 C&D vacated 7/26/2018	South Carolina State Securities Commissioner, No. 20182574	S.C. Code Ann. § 35-1-301, 35-1-401(a), 35-1-401(d)
In the Matter of Browsers Lab, LLC	5/21/2018	Securities Commissioner of Maryland Administrative Proceeding	M.S.A. § 11-501, 11-401, 11-402, 11-301
In the Matter of Wind Wide Coin a/k/a WWC, Inc.	5/15/2018	Texas State Securities Board, Order No. ENF-18-CDO-1764	Texas Securities Act § 23-2; Texas Securities Act §§ 7, 12
In the Matter of Adosia LLC and Kyle Solomon	5/3/2018	North Carolina Secretary of State Securities Division, 18 ADM 007	N.C. Gen. Stat. §§78A-24; 78A-36
In the Matter of Forex EA & Bitcoin Investment LLC a/k/a My Forex EA & Bitcoin Investment LLC a/k/a Forex EA	5/8/2018	Texas State Securities Board, Order No. ENF-18-CDO-1763	Texas Securities Act § 23-2; Texas Securities Act §§ 7, 12
In the Matter of Bitcoin Trading & Cloud Mining Limited a/k/a BTCRUSH	5/8/2018	Texas State Securities Board, Order No. ENF-18-CDO-1762	Texas Securities Act § 23-2; Texas Securities Act §§ 7, 12
In the Matter of Power Mining Pool	4/19/2018	North Carolina Secretary of State Securities Division, 18 ADM 006	N.C. Gen. Stat. §§78A-24; 78A-36
In the Matter of Sparkco, Inc. d/b/a Librium	3/27/2018	Massachusetts Securities Division (consent order)	Mass. Gen. Laws ch. 110A § 301

Filing / Order	Filing Date	State Authority	Causes of Action / Relevant Authority
In the Matter of Pink Ribbon ICO	3/27/2018	Massachusetts Securities Division (consent order)	Mass. Gen. Laws ch. 110A § 301
In the Matter of Matternvest, Inc.	3/27/2018	Massachusetts Securities Division (consent order)	Mass. Gen. Laws ch. 110A § 301
In the Matter of Across Platforms, Inc. d/b/a ClickableTV	3/27/2018	Massachusetts Securities Division (consent order)	Mass. Gen. Laws ch. 110A § 301
In the Matter of 18Moons, Inc.	3/27/2018	Massachusetts Securities Division (consent order)	Mass. Gen. Laws ch. 110A § 301
In the matter of Swiss Gold Global, Inc. and Genesis Mining, Ltd.	3/9/2018	Securities Commissioner of South Carolina administrative proceeding	S.C. Code Ann. § 35-1-101 et seq.
In the Matter of Bitcoin a/k/a Bitcoin B2G	3/7/2018	New Jersey Bureau of Securities	N.J.S.A. 49:3
In the Matter of LeadInvest	2/26/2018	Texas State Securities Board, Order No. ENF-18-CDO-1760	Texas Securities Act § 23-2
In the Matter of Investors of Crypto LLC and Daniel Neves	2/15/2018	Texas State Securities Board, Order No. ENF-18-CDO-1759	Texas Securities Act § 23-2; Texas Securities Act §§ 7, 12
In the Matter of DavorCoin	2/2/2018	Texas State Securities Board, Order No. ENF-18-CDO-1757	Texas Securities Act § 23-2; Texas Securities Act §§ 7, 12
In the Matter of R2B Coin	1/24/2018	Texas State Securities Board, Order No. ENF-18-CDO-1756	Texas Securities Act § 23-2; Texas Securities Act §§ 7, 12
In the Matter of Caviar and Kirill Bensonoff	1/17/2018	Massachusetts administrative proceeding	Mass. Gen. Laws ch. 110A § 201, § 301; Massachusetts Uniform Securities Act; 950 Mass. Code Regs 10.00-14.413

Filing / Order	Filing Date	State Authority	Causes of Action / Relevant Authority
Texas State Securities Board v. Bitconnect	1/4/2018	Texas State Securities Board, Order No. ENF-18-CDO-1754	Texas Securities Act § 23-2; Texas Securities Act §§ 7, 12
Texas State Securities Board v. Balanced Energy LLC and Kirk Johnson	3/10/2014	Texas State Securities Board, Order No. ENF-14-CD0-1731	Texas Securities Act § 23-2

Class Action and Other Private Litigation

Filing / Order		
Matthew Albright v. Terraform Labs, PTE. LTD., et al.		
Filing Date	Court	Docket No.
8/25/22	S.D.N.Y.	1:22-cv-07281
Causes of Action / Relevant Authority		
Racketeer Influenced and Corrupt Organizations Act (RICO)		
Morrison Cohen Notes		
Plaintiff, on behalf of a proposed nationwide class of all individuals and entities who purchased Terraform stablecoins, allege that Terraform Labs and its top executives violated RICO by artificially inflating the price of the stablecoins and publishing misleading information following its collapse.		

Filing / Order		
Christopher Freeman v. Stake.com, et al.		
Filing Date	Court	Docket No.
8/17/22	S.D.N.Y.	1:22-cv-07002
Causes of Action / Relevant Authority		
Trade secret misappropriation; Fraud; Breach of fiduciary duty and duty of loyalty; Unfair competition; Idea misappropriation; Tortious interference with prospective economic advantage; Unjust enrichment; Conversion; Accounting		
Morrison Cohen Notes		
Plaintiff alleges that defendants' crypto-based online casino misappropriated plaintiff's online crypto-based dice game.		

Filing / Order		
George Kattula v. Coinbase Global, Inc., and Coinbase Inc.		
Filing Date	Court	Docket No.
8/15/22	N.D. Ga.	1:22-cv-03250
Causes of Action / Relevant Authority		
Declaratory judgment; breach of fiduciary duty; breach of contract and implied covenant of good faith and fair dealing; unjust enrichment; deceptive practice; Electronic Funds Transfer Act and Regulation E; negligence		
Morrison Cohen Notes		

Plaintiffs bring a class action alleging that Coinbase's security systems exposed their accounts to hackers, and that Coinbase arbitrarily locked them out of their accounts which prevented them from selling off tokens.

Filing / Order

Brent Jay v. Scott Walker, et al.

Filing Date	Court	Docket No.
8/1/22	D. Nev.	2:22-cv-01236

Causes of Action / Relevant Authority

Securities Act §§ 12(a)(2), 15, 17; Exchange Act § 10(b) and Rule 10b-5, § 20; unfair business acts or practices; unlawful business acts or practices; fraudulent business acts or practices; breach of contract; breach of the covenant of good faith and fair dealing; unjust enrichment; conversion; promissory estoppel; fraud; negligent misrepresentation; elder abuse.

Morrison Cohen Notes

Plaintiff alleges that an advisory firm misled him into investing in various crypto tokens that are actually securities.

Filing / Order

David Gonzalez v. Coinbase Global, Inc., et al.

Filing Date	Court	Docket No.
7/25/22	N.J. Super. Ct., Bergen Cty.	BER-L-004001-22

Causes of Action / Relevant Authority

Securities Act §§ 5, 12(a)(1), 15; Exchange Act §§ 5, 15(a)(1), 20, 29(b); N.J. Consumer Fraud Act; breach of contract; common law fraud; conversion.

Morrison Cohen Notes

Plaintiff alleges that Coinbase sold unregistered securities and failed to register as either a securities exchange or broker-dealer.

Filing / Order

[Taylor Goines, et al. v. Celsius Network, LLC, et al.](#)

Filing Date	Court	Docket No.
7/13/22	D.N.J.	3:22-cv-04560

Causes of Action / Relevant Authority

Securities Act §§ 5, 12(a)(1), 15; Exchange Act §§ 10(b) and Rule 10b-5, 20(a); unjust enrichment/restitution; declaratory judgment

Morrison Cohen Notes

On the same day crypto lending company Celsius filed for bankruptcy protection, Plaintiff brings a putative class action alleging Celsius held the equivalent of \$10 billion from selling unregistered securities in a Ponzi-like scheme and induced investors to purchase its financial products at inflated rates.

Filing / Order

In re Celsius Network LLC, et al.

Filing Date	Court	Docket No.
7/13/22	U.S. Bankruptcy Ct., S.D.N.Y.	22-br-10964

Causes of Action / Relevant Authority

Chapter 11 of the Bankruptcy Code

Morrison Cohen Notes

Crypto lending platform Celsius filed for bankruptcy protection, a month after pausing all withdrawals and transfers. On September 7, 2022, the [Vermont Department of Financial Regulation](#) joined in a motion requesting an examiner be appointed with broad powers to investigate the debtors, and stated that at least 40 state securities regulators were engaged in a multistate investigation into Celsius.

Filing / Order

[KeyFi, Inc. v. Celsius Network Limited and Celsius KeyFi LLC](#)

Filing Date	Court	Docket No.
7/7/22	Sup. Ct. N.Y. Cty.	652367/2022

Causes of Action / Relevant Authority

Breach of contract; negligent misrepresentation; fraud in the inducement; accounting

Morrison Cohen Notes

Plaintiff alleges that defendants, which operate a crypto lending platform, failed to pay plaintiff millions of dollars pursuant to a profit-sharing agreement between the parties. Plaintiff further alleges that defendants were operating a Ponzi scheme, and leveraging customer deposits to manipulate crypto-asset markets.

Filing / Order

In re Voyager Digital Holdings, Inc., et al.

Filing Date	Court	Docket No.
7/7/22	U.S. Bankruptcy Ct., S.D.N.Y.	22-10943

Causes of Action / Relevant Authority
Chapter 11 of the Bankruptcy Code.
Morrison Cohen Notes
Voyager, a crypto brokerage, filed for bankruptcy protection after the Three Arrows Capital BVI liquidation and related Chapter 15 proceeding.

Filing / Order		
Polychain Capital LP et al. v. Pantera Venture Fund II LP et al.		
Filing Date	Court	Docket No.
7/6/22	Del. Chancery Ct.	2021-0670-PAF
Causes of Action / Relevant Authority		
Disputes re LLC agreement; breach of fiduciary duty		
Ruling / Orders of Note		
Confirmed an arbitration award.		
Morrison Cohen Notes		
Polychain Capital and its investor, Pantera Venture Fund II LP, went to arbitration re allegations that Polychain and others usurped Pantera’s financial opportunity by Polychain’s creation of a separate, similarly named entity to operate in the crypto investment and advising space. Polychain also allegedly attempted to rewrite its LLC agreement to terminate Pantera. The arbitrator found in favor of Pantera, and the Delaware Chancery Court confirmed the award despite Polychain’s motion to vacate. Polychain owes more than \$5.5 million in fees and expenses to Pantera.		

Filing / Order		
In re Three Arrows Capital, Ltd.		
Filing Date	Court	Docket No.
7/1/22	U.S. Bankruptcy Ct., S.D.N.Y.	22-10920
Causes of Action / Relevant Authority		
Chapter 15 of the Bankruptcy Code.		
Morrison Cohen Notes		
Three Arrows Capital, a cryptocurrency hedge fund, filed for bankruptcy protection for its U.S. assets after a British Virgin Islands court ruled that Three Arrows should be liquidated.		

Filing / Order
Mark Young v. Solana Labs, Inc., et al.

Filing Date	Court	Docket No.
7/1/22	N.D. Cal.	3:22-cv-03912
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1), 15; California Corp. Code §§ 25110, 25503		
Morrison Cohen Notes		
Plaintiff brings a putative class action on behalf of all investors who purchased Solana tokens, which plaintiff alleges are unregistered securities.		

Filing / Order		
Chryskylodon LLC v. Markus Schneider, et al.		
Filing Date	Court	Docket No.
6/28/22	Sup. Ct. N.Y. Cty.	155436/2022
Causes of Action / Relevant Authority		
Fraud; breach of contract; conversion; unjust enrichment; access to books and records and accounting		
Morrison Cohen Notes		
Plaintiff alleges that defendants fraudulently induced plaintiff to invest \$100,000 into defendants' cryptocurrency mining company by using fake financial documents and statements about the mining company's value and business.		

Filing / Order		
Dfinity Foundation v. New York Times Co., et al.		
Filing Date	Court	Docket No.
6/27/22	S.D.N.Y.	1:22-cv-5418
Causes of Action / Relevant Authority		
Defamation; violation of N.Y. Gen. Bus. Law § 349		
Morrison Cohen Notes		
Plaintiff alleges that the New York Times and its reporter Andrew Ross Sorkin defamed plaintiff by publishing a story that plaintiff was engaging in illegal and wrongful conduct in connection with the blockchain network, Internet Computer, and the ICP utility token.		

Filing / Order		
Yuga Labs, Inc. v. Ripps et al.		
Filing Date	Court	Docket No.
6/24/22	C.D. Cal.	2:22-cv-04355 (JFW) (JEM)
Causes of Action / Relevant Authority		

Lanham Act trademark violations; cybersquatting; common law trademark violation; common law unfair competition; CA UCL; CA false advertising; unjust enrichment; conversion; interference with prospective economic advantage

Morrison Cohen Notes

Plaintiff is the creator behind the Bored Ape Yacht Club (“BAYC”) NFTs. Plaintiff alleges that defendants are violating the BAYC trademark by producing copycat NFTs, the RR/BAYC (Ryder Ripps BAYC). Defendant Ripps allegedly claims that his NFTs are satire of the BAYC NFTs.

Filing / Order

[Patterson v. Terraform Labs, PTE. LTD et al.](#)

Filing Date

6/17/22

Court

N.D. Cal.

Docket No.

5:22-cv-03600 (BLF)

Causes of Action / Relevant Authority

Securities Act §§ 5, 12, 15; Exchange Act § 10(b) and Rule 10b-5; California common law aiding and abetting, conspiracy; RICO; unjust enrichment/restitution

Morrison Cohen Notes

Plaintiff brings a putative class action against Terraform Labs, Definance Capital/ Definance Technologies Oy, GSR/GSR Markets Limited, Jump Crypto, Jump Trading LLC, Do Kwon, Nicholas Platias, Republic Capital, Republic Maximal LLC, Three Arrows Capital, Pte. Ltd., and Tribe Capital, stemming from the May 2022 collapse of UST and Luna. Plaintiff alleges that UST and Luna were unregistered securities, and that defendants made false and misleading statements about the tokens.

Filing / Order

[Keith Johnson v. Elon Musk, et al.](#)

Filing Date

6/16/22

Court

S.D.N.Y.

Docket No.

1:22-cv-5037

Causes of Action / Relevant Authority

Civil RICO – wire fraud; civil RICO – gambling; common law fraud; negligence; false advertising; deceptive practices; products liability – failure to warn; unjust enrichment

Morrison Cohen Notes

Plaintiff brings a putative class action accusing Elon Musk of running a racketeering scheme to intentionally drive up the price of the cryptocurrency Dogecoin.

Filing / Order

[Gerro v. Blockfi Lending LLC](#)

Filing Date

6/14/2022

Court

Cal. Ct. App.

Docket No.

B307156, B312647

Causes of Action / Relevant Authority

Enforcement of forum selection clause

Morrison Cohen Notes

Gerro bought suit against BlockFi in California, arising out of a loan Gerro had with BlockFi securitized by bitcoin. BlockFi moved to transfer the case to Delaware. The California appellate panel reversed the trial court's order enforcing a Delaware forum selection clause. The appellate panel found that California has a fundamental policy against jury waivers, and the Delaware Court may squash that right.

Filing / Order

[Lockhart v. BAM Trading Services Inc. et al](#)

Filing Date**Court****Docket No.**

6/13/2022

N.D. Cal.

22-cv-03461

Causes of Action / Relevant Authority

Securities Act §§ 12, 15(a); Exchange Act §§ 5, 29(b), 15(a)(1), 20; California Securities Act, Cal. Corp. Code

Morrison Cohen Notes

Plaintiff brings a putative class action against BAM Trading Services d/b/a Binance U.S. and the CEO, Brian Shroder, stemming from the May 2022 collapse of UST and Luna. Plaintiff alleges that UST and Luna were unregistered securities, and Binance failed to comply with securities laws in listing them.

Filing / Order

[IRA Financial Trust v. Gemini Trust Company, LLC](#)

Filing Date**Court****Docket No.**

6/6/2022

S.D.N.Y.

22-cv-04672

Causes of Action / Relevant Authority

Fraud; negligence; gross negligence; NY GBL § 349; contribution; defamation; tortious interference

Morrison Cohen Notes

IRA Financial Trust, a self-directed retirement and pension account provider, sued Gemini Trust over a February 2022 cyberattack that resulted in at least \$36 million worth of crypto assets being stolen from IRA customers' individual retirement accounts. IRA alleges that Gemini lacked adequate security protections, by designing its API with a single point of failure.

Filing / Order		
LCX AG v. 1.274M U.S. Dollar Coin, et al.		
Filing Date	Court	Docket No.
6/1/2022	N.Y. Supreme Ct., N.Y. Cty.	154644/2022
Causes of Action / Relevant Authority		
Conversion; money had and received		
Morrison Cohen Notes		
LCX AG, a virtual asset service provider in Liechtenstein, alleges that nearly \$8 million worth of various virtual assets based on the Ethereum blockchain that it held were stolen. The court allowed alternative service of process through an airdropped token, and defendants' attorneys were ordered to identify the defendants.		

Filing / Order		
Rackauckas v. SafeMoon US et al.		
Filing Date	Court	Docket No.
5/17/2022	D. Utah	2:22-cv-0332
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1), 15; Exchange Act §§ 10(b), 20(a); and Rule 10b-5		
Morrison Cohen Notes		
Plaintiff brings a putative class action against the corporate entities associated with the SafeMoon tokens and the promoters of SafeMoon, such as celebrities Jake Paul and Dave Portnoy, for the unregistered sale of SafeMoon tokens, which plaintiff alleges is an unregistered security. Plaintiff further alleges that SafeMoon was a Ponzi scheme.		

Filing / Order		
Donovan, et al. v. GMO-Z.Com Trust Company, Inc., et al.		
Filing Date	Court	Docket No.
5/12/2022	N.D. Cal.	3:22-cv-2826
Causes of Action / Relevant Authority		
Negligence; negligence per se; negligent misrepresentation; conversion; New York General Business Law § 349; Cal. Bus. & Prof. Code § 17200; Securities Act §§ 5, 12(a)(1), 12(a)(2)		
Morrison Cohen Notes		
Plaintiffs allege that Coinbase and GMO-Z.com Trust Company, Inc. promoted the stablecoin Gyen as pegged one-to-one in value to the Japanese yen, despite knowing that peg was likely to break when Gyen opened for trading on Coinbase, because Gyen had previously collapsed on other exchanges.		

Filing / Order		
Javon Johnson v. Kenneth Reece		
Filing Date	Court	Docket No.
5/10/2022	S.D.N.Y.	1:22-cv-3780
Causes of Action / Relevant Authority		
Breach of contract; breach of fiduciary duty; breach of implied covenant of good faith and fair dealing; unjust enrichment; accounting		
Morrison Cohen Notes		
Plaintiff alleges that defendant fraudulently induced him to invest \$185,000 in a crypto startup, BloxXWop, that never became functional or had any other shareholders.		

Filing / Order		
Sarcuni v. bZx DAO et al.		
Filing Date	Court	Docket No.
5/2/2022	S.D. Cal.	3:22-cv-00618 (BEN) (DEB)
Causes of Action / Relevant Authority		
Negligence		
Morrison Cohen Notes		
Plaintiffs bring a putative class action against Defendants arising out of a November 2021 hack whereby the bZx protocol allegedly was hacked and about \$55 million stolen from the protocol. Plaintiffs are purported users of the bZx protocol.		

Filing / Order		
Hu Chun Liang v. Olympus DAO et al.		
Filing Date	Court	Docket No.
4/14/2022	D. Conn.	3:22-cv-0541 (JCH)
Causes of Action / Relevant Authority		
Breach of contract; conversion; common law fraud; civil conspiracy		
Morrison Cohen Notes		
Liang alleges that he provided seed capital to Olympus DAO, but Olympus failed to deliver the as-contracted tokens in exchange for Liang's investment. Liang alleges that he has identified "Apollo," one of the founders of Olympus DAO (the other is "Zeus").		

Filing / Order

Risley v. Universal Navigation Inc. dba Uniswap Labs, et al.		
Filing Date	Court	Docket No.
4/4/2022	S.D.N.Y.	1:22-cv-02780
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); Exchange Act §§ 5, 15(a)(1), 20, 29(b)		
Morrison Cohen Notes		
Plaintiffs brings a putative class action alleging that decentralized exchange Uniswap, and its developers and venture capital backers, offered and sold unregistered securities. Plaintiffs also allege that Uniswap enriched itself and the other defendants by collecting fees on every transaction executed on the exchange, and allowing any user to swap crypto tokens on the exchange without verification or KYC.		

Filing / Order		
De Ford v. Koutoulas et al.		
Filing Date	Court	Docket No.
4/1/2022	M.D. Fla.	22-cv-0652
Causes of Action / Relevant Authority		
Securities Act §§ 12, 15(a); Florida Securities Act; Florida Deceptive and Unfair Trade Practices; aiding and abetting; unjust enrichment		
Morrison Cohen Notes		
Alleged securities fraud arising out of “Let’s Go Brandon” memecoin fraud.		

Filing / Order		
Thayer v. Furie, Chain/Saw LLC, and PegzDAO		
Filing Date	Court	Docket No.
3/12/2022	C.D. Cal.	2:22-cv-1640 (AB) (MRW)
Causes of Action / Relevant Authority		
Fraudulent inducement; intentional misrepresentation; negligent misrepresentation; violation of Cal. UCL § 17200; violation of Cal. Consumer Legal Remedies Act § 1750; mistake of fact; breach of contract; breach of the implied covenant of good faith and fair dealing; unjust enrichment		
Morrison Cohen Notes		
Plaintiff alleges that defendants fraudulently misrepresented the value of a Pepe the Frog NFT. Plaintiff paid \$537,084 for a Pepe the Frog NFT created by Furie and sold through PegzDAO. A few weeks after the sale, PegzDAO released 46 identical NFTs for free, which allegedly reduced the value of Plaintiff’s NFT.		

Filing / Order		
Burt v. Travelers Comm. Ins. Co.		
Filing Date	Court	Docket No.
3/11/2022	N.D. Cal.	3:22-cv-03157-JSC
Causes of Action / Relevant Authority		
Declaratory relief; breach of contract; breach of the implied covenant of good faith and fair dealing; violation of California Business and Professions Code § 17200		
Morrison Cohen Notes		
Plaintiffs allege that its insurers failed to provide personal property coverage due to theft for crypto stolen from Coinbase account. On August 16, 2022, the court ruled in favor of the insurer, finding that the policy only covered “direct physical loss to property,” and the stolen crypto was not a direct physical loss.		

Filing / Order		
Mangano v. BlockFi		
Filing Date	Court	Docket No.
3/1/2022	D.N.J.	2:22-cv-1112
Causes of Action / Relevant Authority		
Unregistered offer and sale of securities under § 5 of the Securities Act and §§ 25110, 25503 of the California Corp. Code., unjust enrichment		
Morrison Cohen Notes		
Plaintiff brings a putative class action against BlockFi and related entities for the unregistered sale of securities under state and federal law. Plaintiff alleges that BlockFi’s “Crypto Interest Account” / “BlockFI Interest Account” are unregistered securities.		

Filing / Order		
Merewhuader v. Safemoon LLC		
Filing Date	Court	Docket No.
2/17/2022	C.D. Cal.	2:22-cv-1108
Causes of Action / Relevant Authority		
Cal. Unfair Competition Law, Cal. Consumers Legal Remedies Act, aiding and abetting, Illinois Consumer Protective and Deceptive Trade Practices, unjust enrichment/restitution		
Morrison Cohen Notes		

Plaintiffs bring a putative class action against founders and promoters of SafeMoon tokens for misleading information. The defendants purportedly made false and misleading statements to SafeMoon investors in their social media posts and other promotional activities. The price of SafeMoon was allegedly artificially inflated by these activities and has since fallen. Plaintiffs are represented by the same counsel as that in the EMAX suit, *Huegerich v. Gentile infra*.

Filing / Order

[Huegerich v. Gentile](#)

Filing Date

1/7/2022

Court

C.D. Cal.

Docket No.

22-cv-163 (MWF) (SK)

Causes of Action / Relevant Authority

Cal. Unfair Competition Law, Cal. Consumers Legal Remedies Act, aiding and abetting, unjust enrichment/restitution

Morrison Cohen Notes

Plaintiff brings a putative class action against promoters of EthereumMax (EMAX) for misleading information. The promoter defendants include Kim Kardashian, Floyd Mayweather, Jr., and Paul Pierce. The defendants purportedly made false and misleading statements to EMAX investors in their social media posts and other promotional activities. The price of EMAX was allegedly artificially inflated by these activities and has since fallen.

Filing / Order

[Hermès Int'l v. Mason Rothschild](#)

Filing Date

1/14/2022

Court

S.D.N.Y.

Docket No.

22-cv-384 (JSR)

Causes of Action / Relevant Authority

Trademark infringement, dilution, cybersquatting, NY GBL § 360-1, misappropriation & unfair competition

Morrison Cohen Notes

Hermès sues defendant, who created METABIRKINS NFTs, for trademark infringement on the Birkin bag trademarks. Defendant has been selling METABIRKIN NFTs in the metaverse.

Filing / Order

[ConsenSys Inc. v. Kavita Gupta](#)

Filing Date

1/10/2022

Court

Del. Chancery Court

Docket No.

2022-0029

Causes of Action / Relevant Authority

Declaratory judgment, fraudulent inducement, breach of contract, breach of the implied covenant of good faith and fair dealing, unjust enrichment

Morrison Cohen Notes

In response to Gupta's demand for a stake in the ConsenSys fund (*see Gupta v. Lubin*, below), ConsenSys seeks a declaratory judgment that Gupta is not entitled to any money and return of the compensation paid to her, claiming that she "turned out to be a fraud." ConsenSys alleges that Gupta faked her resume credentials and was incapable of doing her job's duties. ConsenSys further alleges that it asked Gupta to resign.

Filing / Order

[Kavita Gupta v. Joseph Lubin, ConsenSys Fund I LP et al.](#)

Filing Date

12/31/2021

Court

Sup. Ct. New York Cty

Docket No.

650023/2022

Causes of Action / Relevant Authority

Breach of contract

Morrison Cohen Notes

Gupta, the former head of ConsenSys Ventures and a former partner in the ConsenSys fund, sues for breach of the fund's partnership agreement and associated documents. Gupta demands her carried stake in the fund. Gupta left ConsenSys in 2019. ConsenSys subsequently sued Gupta in Delaware Chancery Court. *See Consensys Inc. v. Gupta*.

Filing / Order

[Diamond Hands Consulting Ltd. v. Kyle R. Bongers a/k/a BTCVIX and DARTHVIX et al.](#)

Filing Date

12/31/2021

Court

S.D.N.Y.

Docket No.

21-cv-11223 (AJN)

Causes of Action / Relevant Authority

Lanham Act trademark violations, Lanham Act false advertising, common law trademark infringement, unfair competition, New York state deceptive business practices

Morrison Cohen Notes

Plaintiff Diamond Hands operates the SATOSHISTREETBETS online communities and either owns the mark or is pursuing registration of the mark. Plaintiff alleges that defendants are infringing on its mark by also using the SATOSHISTREETBETS mark.

Filing / Order

[Cassidy v. Voyager Digital Ltd.](#)

Filing Date

Court

Docket No.

12/24/2021	S.D. Fla.	21-cv-24441
Causes of Action / Relevant Authority		
Consumer fraud, deceptive trade practices		
Morrison Cohen Notes		
Plaintiff brings a putative class action against Voyager Digital for alleged non-disclosure of hidden fees when Voyager holds itself out to be commission-free. Plaintiff brings claims on behalf of a putative nationwide class and a Florida Subclass.		

Filing / Order		
OC Global Partners, LLC v. Lirdes S.A. and Luis Felipe Adaime		
Filing Date	Court	Docket No.
12/14/2021	S.D.N.Y.	21-cv-10686 (LJL)
Causes of Action / Relevant Authority		
Contract, fraud, tort, and violations of state unfair trade practices		
Morrison Cohen Notes		
OC Global alleges that it rendered services to list defendants' environmental cryptocurrency, MCO2 token, on Gemini. OC Global further alleges that defendants failed to compensate it for its efforts. MCO2 tokens represent a claim on a carbon credit held in a carbon credit pool.		

Filing / Order		
Matthew Anderson v. Tether Holdings Ltd et al.		
Filing Date	Court	Docket No.
12/10/2021	S.D.N.Y.	21-cv-10613 (ALC)
Causes of Action / Relevant Authority		
Violations of state unfair trade practices (NY, NV), contract, declaratory and injunctive relief		
Morrison Cohen Notes		
Plaintiffs allege that defendants (Tether and its related entities) misrepresented the value of Tether (including whether it was back one-to-one with the US dollar and backed by sufficient reserves). Named plaintiffs bring a putative class action on behalf of a nationwide class and a Nevada subclass.		

Filing / Order		
Kent v. PoolTogether Inc.		
Filing Date	Court	Docket No.
10/29/2021	E.D.N.Y.	21-cv-6025 (FB) (CLP)
Causes of Action / Relevant Authority		
N.Y. Gen. Oblig. Law (GOL) § 5-423		

Morrison Cohen Notes

Plaintiff alleges that defendant PoolTogether operates a “no-loss lottery” and pursuant to GOL § 5-423 he may sue for and recover the sums paid on behalf of a putative class. In addition to defendant PoolTogether, Plaintiff has also brought the action against Dharma Labs Inc., Ozone Networks, Leighton Cusack, Kain Warwick, Stanislav Kulechov, Dragonfly Digital Management, LLC, Nascent US LLC, Nascent Limited P’ship, Stichting Maven 11 Funds, Maven 11 Capital BV, Galaxy Digital Trading HK Limited, LD, ParaFi Capital LP and Compound Labs Inc.

Filing / Order

[Underwood v. Coinbase Global Inc., et al.](#)

Filing Date**Court****Docket No.**

10/08/2021

S.D.N.Y.

21-cv-8353 (PAE)

Causes of Action / Relevant Authority

Securities Act §§ 5, 12(a)(1), 15; Exchange Act §§ 5, 29(b), 15(a)(1), 20; California securities laws; Florida securities laws; New Jersey securities laws

Morrison Cohen Notes

Plaintiffs brings a putative securities class action against Coinbase and its CEO Brian Armstrong for alleged violations of securities law, federal and state (California, Florida, and New Jersey). Plaintiffs allege that Coinbase is selling unregistered securities, and Coinbase is not registered (as it purportedly should) as a securities exchange or as a broker-dealer. The purported unregistered securities are various digital assets/tokens.

Filing / Order

Bielski v. Coinbase

Filing Date**Court****Docket No.**

9/24/2021

N.D. Cal.

3:21-cv-7478 (WHA)

Causes of Action / Relevant Authority

Electronic Funds Transfer Act, 15 U.S.C. § 1683; 15 U.S.C. § 1693f(f)(6), 12 C.F.R. § 1005.11(a)(7); 15 U.S.C. § 1693c; 12 C.F.R. § 1005.7

Morrison Cohen Notes

Plaintiff brings a putative securities class action against Coinbase for failure to assist him after his Coinbase account was drained by scammer. Plaintiff allegedly was unable to speak with a human representative, only bots, after the hack. The District Court found that Coinbase’s arbitration clause lacked mutuality, and, thus, plaintiff was not bound by its terms, and denied Coinbase’s motion to compel arbitration.

Filing / Order

Lowry v. Edelman

Filing Date	Court	Docket No.
9/21/2021	S.D.N.Y.	21-cv-7861 (JMF)
Causes of Action / Relevant Authority		
Exchange Act § 10b and Rule 10b-5		
Morrison Cohen Notes		
Plaintiff alleges that defendants, including Gabriel Edelman, Vix Capital Partners, LP, fraudulently induced him to invest in the cryptocurrency WAX, which defendants then used to invest in Celsius (CEL). Plaintiff further alleges that defendant Vix Capital Partners LP is a Ponzi scheme.		

Filing / Order		
Kang v. Hybrid Trade Ltd		
Filing Date	Court	Docket No.
8/13/2021	C.D. Cal.	1:21-cv-6593-MCS-JPR
Causes of Action / Relevant Authority		
Sale of Registered Securities (Section 5 and 12(a)(1) of the Securities Act); Section 15 of the Securities Act; Securities Fraud (Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act, SEC Rule 10b-5); Section 20(a) of the Exchange Act		
Morrison Cohen Notes		
Plaintiffs, investors in Hybrid Trade's digital token, allege that Hybrid and defendants, including the Olympic speed skater Apolo Ohno, misrepresented the value of Hybrid Tokens. Hybrid suffered a breach in Aug. 2018 that lead to about \$4.4 worth of ETH to be stolen, which plaintiffs allege was not timely disclosed by defendants. The District Court dismissed the suit on statute of limitations grounds.		

Filing / Order		
Jeeun Friel v. Dapper Labs, Inc. and Roham Gharegozlou		
Filing Date	Court	Docket No.
7/7/2021	S.D.N.Y.	1:21-cv-05837-VM
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1), control person liability		
Morrison Cohen Notes		
Plaintiff brings a class action against Dapper Labs, which operates NBA Top Shot and sells the NFTs NBA Top Shot Moments. Plaintiff alleges that NBA Top Shot Moments are unregistered securities, and investors were prevented from withdrawing their funds for months.		

Filing / Order		
Anatoly Sorokin v. HDR Global Trading Limited a/k/a BitMEX, ABS Global Trading Ltd, Arthur Hayes, Benjamin Delo, and Samuel Reed		
Filing Date	Court	Docket No.
5/12/2021	N.D. Cal.	3:21-cv-3576 (WHO)
Causes of Action / Relevant Authority		
Market manipulation (multiple alleged violations of Chapter 18 of the U.S.C., CEA, and Californian law)		
Morrison Cohen Notes		
Plaintiff alleged a plethora of violations of the criminal code (Chapter 18 of the United States Code) as well as violations of the Commodities Exchange Act and the California Penal Code against BitMEX and its founders. Defendants moved to dismiss. Defendants noted that the District Court had already dismissed a related case, <i>BMA v. HDR Global Trading Ltd.</i> , No. 20-cv-3345 on grounds including that plaintiff failed to allege with particularity the existence of any misrepresentations. Plaintiff voluntarily dismissed.		

Filing / Order		
Diamond Fortress Tech. v. Everid, Inc.		
Filing Date	Court	Docket No.
5/6/2021	Del. Ch. Ct.	No. N21C-05-048
Causes of Action / Relevant Authority		
Breach of contract		
Morrison Cohen Notes		
In order granting damages after a default judgment , Delaware Chancery Court treated cryptocurrency damages like securities damages, by taking cryptocurrency values off Coinmarketcap.com, and using the “New York Rule” (highest intermediate damages within a reasonable time after the wrong).		

Filing / Order		
SolidX Management LLC; Vaneck SolidX Bitcoin Trust v. Vaneck Securities Corporation et al.		
Filing Date	Court	Docket No.
1/12/2021	Supreme Court of the State of New York, County of New York	650223/2021
Causes of Action / Relevant Authority		
Breach of Contract; Constructive Trust		

Filing / Order		
Tetragon Financial Group Limited v. Ripple Labs Inc.		
Filing Date	Court	Docket No.
1/7/2021	Court of Chancery, Delaware	C.A. No. 2021-0007
Causes of Action / Relevant Authority		
Specific performance; injunctive relief.		

Filing / Order		
Sandoval v. Coinbase, Inc.		
Filing Date	Court	Docket No.
12/30/2020	N.D. Cal.	20-cv-09420
Causes of Action / Relevant Authority		
Class Action – violation of Unfair Competition Law.		
Morrison Cohen Notes		
Plaintiff voluntarily dismissed the action before Coinbase was served.		

Filing / Order		
Brad Mills v. Rishi Madhok, et al.		
Filing Date	Court	Docket No.
11/16/2020	S.D.N.Y.	20-cv-9597 (LAK)
Causes of Action / Relevant Authority		
Securities Act § 5; Exchange Act § 15; breach of contract; unjust enrichment; fraud; aiding and abetting; conversion; breach of fiduciary duty.		
Morrison Cohen Notes		
Parties stipulated to a voluntarily dismissal.		

Filing / Order		
In re Cred LLC, Libra Credit (US) LLC		
Filing Date	Court	Docket No.
11/7/2020	Bank. D. Del.	20-12836
Causes of Action / Relevant Authority		
Chapter 11 of the Bankruptcy Code.		
Morrison Cohen Notes		
First major Chapter 11 of a cryptocurrency company (outside a regulatory context).		

Filing / Order		
An v. GTV Media Group Inc., et al.		
Filing Date	Court	Docket No.
8/18/2020	S.D.N.Y.	20-cv-6555 (MKV)
Causes of Action / Relevant Authority		
Securities Act §§ 12(a)(1) and 15(a); Washington Securities Act.		
Morrison Cohen Notes		
Parties settled the action.		

Filing / Order		
Middleton, et ano. v. T-Mobile US, Inc.		
Filing Date	Court	Docket No.
7/21/2020	E.D.N.Y.	20-cv-03276
Causes of Action / Relevant Authority		
Violation of Federal Communications Act; negligence; violation of the NY Consumer Protection Act; negligent hiring, retention and supervision; negligent infliction of emotional distress; gross negligence.		

Filing / Order		
Harper v. IRS, et al.		
Filing Date	Court	Docket No.
7/15/2020	D.N.H.	20-cv-00771
Causes of Action / Relevant Authority		
Violation of Fourth Amendment (unlawful search and seizure of plaintiff's private financial information); violation of Fifth Amendment (violation of plaintiff's due process protections in		

connection with seizure); violation of 15 U.S.C. § 7609(f) (declaratory action in connection with unlawful John Doe subpoena to obtain plaintiff's private financial records).

Filing / Order		
BlockCrushr Inc. v. ConsenSys Inc.		
Filing Date	Court	Docket No.
7/14/2020	E.D.N.Y.	20-cv-3134 (FB) (MMH)
Causes of Action / Relevant Authority		
Misappropriation of trade secrets, breach of contract		
Morrison Cohen Notes		
BlockCrushr alleges that ConsenSys and related entites misappropriated BlockCrushr's trade secrets for a recurring payment system on the Ethereum blockchain, and ConsenSys launched a purportedly identical product before BlockCrushr launched its product. The parties settled after mediation.		

Filing / Order		
Notestein, et al. v. Bittrex		
Filing Date	Court	Docket No.
6/16/2020	W.D. Va.	20-cv-342
Causes of Action / Relevant Authority		
Injunctive relief; breach of bailment; conversion; injury to business or trade.		

Filing / Order		
Nowak v. Xapo, Inc., et al.		
Filing Date	Court	Docket No.
6/1/2020	N.D. Cal.	20-cv-3643
Causes of Action / Relevant Authority		
Cal. Penal Code §496; Computer Fraud and Abuse Act (18 U.S.C. §1030(a)(4)); Cal. Penal Code §502.		
Morrison Cohen Notes		
Plaintiff voluntarily dismissed action.		

Filing / Order		
Crypto Assets Opportunity Fund LLC and Johnny Hong, individually and on behalf of those similarly situated v. Block One et al.		

Filing Date	Court	Docket No.
5/18/2020	S.D.N.Y.	20-cv-3829
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); Securities Act § 12(a)(2); Securities Act § 15; Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a).		
Morrison Cohen Notes		
Settled for \$27.5 million.		

Filing / Order		
BMA LLC v. HDR Global Trading Limited et al.		
Filing Date	Court	Docket No.
5/16/2020	N.D. Cal.	20-cv-3345 (WHO)
Causes of Action / Relevant Authority		
RICO (18 U.S.C. § 1962(c) and § 1962(d); CEA §§ 6 & 22 (Market Manipulation); CEA § 2 (Principal Agent Liability).		
Morrison Cohen Notes		
After District Court dismissed the action, the case is now on appeal to the Ninth Circuit. <i>Rel. Sorokin v. HDR Global Trading Ltd.</i> , 21-cv-3576 (WHO) (N.D. Cal.). Certain of the plaintiffs voluntarily dismissed.		

Filing / Order		
Messieh and Lee, individually and on behalf of those similarly situated v. HDR Global Trading, et al.		
Filing Date	Court	Docket No.
4/23/2020	S.D.N.Y.	20-cv-3232
Causes of Action / Relevant Authority		
CEA §§ 6 & 22 (Market Manipulation); CEA § 2 (Principal Agent Liability); CEA §§ 13 & 22 (Aiding & Abetting).		

Filing / Order		
Ripple Labs, Inc. and Garlinghouse v. YouTube, LLC		
Filing Date	Court	Docket No.
4/21/2020	N.D. Cal	20-cv-02747 (LB)
Causes of Action / Relevant Authority		
Trademark infringement under the Lanham Act; Violation of CA's statutory and common law right of publicity; Violation of CA's unfair competition law.		
Morrison Cohen Notes		
Case settled.		

Filing / Order		
Johnson v. Maker Ecosystem Growth Holdings, Inc., et al.		
Filing Date	Court	Docket No.
4/14/2020	N.D. Cal.	20-cv-2569 (MMC)
Causes of Action / Relevant Authority		
Negligence; intentional misrepresentation; negligent misrepresentation.		
Ruling / Orders of Note		
Order granting defendants' motion to compel arbitration; vacating hearing; closing case pending arbitration.		

Filing / Order		
Compound Labs, Inc. v. Alex Mack, Inc.		
Filing Date	Court	Docket No.
4/8/2020	N.D. Cal.	20-cv-2370 (EMC)
Causes of Action / Relevant Authority		
Lanham Act § 43(a); Anti-Cybersquatting Consumer Protection Act; common law unfair competition; trademark infringement; CA Business and Professions Code.		
Morrison Cohen Notes		
Case settled.		

Filing / Order
Clifford, individually and on behalf of all others similarly situated v. Status Research & Development GMBH, et al.

Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2815
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); 815 Ill. Comp. Stat. Ann. 5/13.		
Ruling / Orders of Note		
Case voluntarily dismissed (April 29, 2021).		

Filing / Order		
Williams, individually and on behalf of all others similarly situated v. Quantstamp, Inc. et al.		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2813; 20-cv-2814
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); Tex. Rev. Civ. Stat. art. 581-33.		
Ruling / Orders of Note		
Case voluntarily dismissed (April 29, 2021).		

Filing / Order		
Clifford, individually and on behalf of all others similarly situated v. Kaydex Pte. Ltd.		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2812
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); 815 Ill. Comp. Stat. Ann. 5/13.		
Ruling / Orders of Note		
Case voluntarily dismissed (April 29, 2021).		

Filing / Order		
Zhang, individually and on behalf of all others similarly situated v. Civic Technologies, Inc., et al.		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2811
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); 815 Ill. Comp. Stat. Ann. 5/13.		
Ruling / Orders of Note		
Case voluntarily dismissed (April 29, 2021).		

Filing / Order		
Zhang, individually and on behalf of all others similarly situated v. BProtocol Foundation et al.		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2810
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); N.J. Stat. Ann. § 49:3-71.		
Ruling / Orders of Note		
Case dismissed on motion to dismiss on standing and personal jurisdiction (February 22, 2021).		

Filing / Order		
Williams and Zhang, individually and on behalf of all others similarly situated v. Block.One, Blumer and Larimer		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2809
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); N.J. Stat. Ann. § 49:3-71; Tex. Rev. Civ. Stat. art. 581-33.		
Morrison Cohen Notes		
On August 15, 2022, the District Court denied a proposed \$27.5 million settlement and denied a proposed settlement class with lead plaintiff as class representative. The Judge concluded that the investor class is conflicted because some purchases are subject to U.S. laws and others are not.		

Filing / Order		
Honig v. Riot Blockchain, Inc.		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2808 (NRB)
Causes of Action / Relevant Authority		
Declaratory judgment; breach of contract.		
Morrison Cohen Notes		
District Court dismissed on motion to dismiss on grounds that Riot had no duty to indemnify.		

Filing / Order		
Clifford v. Bibox Group Holdings Ltd., et al.		

Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2807
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); Exchange Act §§ 5, 29(b); Exchange Act §§ 15(a)(1), 29(b); Exchange Act § 20; 815 Ill. Comp. Stat. Ann. 5/13.		
Ruling / Orders of Note		
Case dismissed on motion to dismiss on standing and statute of limitations (April 16, 2021). Motion for reconsideration denied.		

Filing / Order		
Williams, individually and on behalf of all others similarly situated v. KuCoin, et al.		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2806 (GBD) (RWL)
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); Exchange Act §§ 5, 29(b); Exchange Act §§ 15(a)(1) and 29(b); Exchange Act § 20; Tex. Rev. Civ. Stat. art. 581-33.		
Ruling / Orders of Note		
Defendants have not appeared; clerks certificate of default issued against them. R&R issued recommending certification of class of TOMO token purchasers on the KuCoin exchange; District Court adopted the decision. Plaintiff voluntarily dismissed because “given the limited trading volume for TOMO on KuCoin and the anticipated costs associated with enforcing a judgment against KuCoin, Plaintiff’s counsel has determined that it would not be economical for the Class to proceed with seeking a default judgment solely as to losses in the TOMO token.”		

Filing / Order		
Williams and Zhang, individually and on behalf of all others similarly situated v. HDR Global Trading Limited, et al.		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2805
Causes of Action / Relevant Authority		
CEA §§ 6 and 22; CEA § 2(a)(1)(B); CEA §§ 13 and 22(a)(1); Securities Act §§ 5, 12(a)(1); Exchange Act §§ 5, 6, 29(b); Exchange Act §§ 15(a)(1) and 29(b); Exchange Act § 20; N.J. Stat. Ann. § 49:3-71; Tex. Rev. Civ. Stat. art. 581-33.		
Ruling / Orders of Note		
Case voluntarily dismissed (April 28, 2021).		

Filing / Order		
Clifford and Williams, individually and on behalf of all others similarly situated v. Tron Foundation, et al.		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2804 (VSB)
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); 815 Ill. Comp. Stat. Ann. 5/13; Tex. Rev. Civ. Stat. art. 581-33.		

Filing / Order		
Lee v. Binance		
Filing Date	Court	Docket No.
4/3/2020	S.D.N.Y.	20-cv-2803 (ALC)
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1); Exchange Act §§ 5, 29(b); Exchange Act §§ 15(a)(1), 29(b); Exchange Act § 20; Tex. Rev. Civ. Stat. art. 581-33.		
Ruling / Orders of Note		
The District Court dismissed the action on statute of limitation grounds. Further, the District Court found that the US securities law did not apply because Binance was not a domestic exchange.		

Filing / Order		
Q3 Investments Recovery Vehicle, LLC v. Seijas, et al.		
Filing Date	Court	Docket No.
4/1/2020	Circuit Court of Thirteenth Judicial Circuit in Hillsborough County, Florida	20-ca-002402
Causes of Action / Relevant Authority		
Fraud; conspiracy to commit fraud; negligent misrepresentation; unjust enrichment; breach of fiduciary duty; negligence; vicarious liability.		
Ruling / Orders of Note		
Order granting plaintiff's motion for remand.		

Filing / Order		
Dos Bowies, LP, et al. v. Ackerman, et al.		
Filing Date	Court	Docket No.
3/20/2020	S.D.N.Y.	20-cv-2479 (LGS)

Causes of Action / Relevant Authority
Exchange Act § 10(b) and Rule 10b-5; fraudulent inducement; breach of fiduciary duty; civil conspiracy to commit fraud; negligence; conversion; unjust enrichment.
Ruling / Orders of Note
Certain defendants defaulted; case dismissed against James Seijas and Quan Tran on motion to dismiss. Tran is in bankruptcy, staying against amendment against him.

Filing / Order		
Ephraim Atwal v. NortonLifeLock, Inc.		
Filing Date	Court	Docket No.
3/13/20	W.D.N.Y.	1:20-cv-00449
Causes of Action / Relevant Authority		
Declaratory judgment; breach of contract.		
Morrison Cohen Notes		
Plaintiff brings suit against his insurer for allegedly failing to issue payment for Stolen Funds Loss and Stolen Identity Loss under his insurance policy after Plaintiff's EOS tokens were stolen.		

Filing / Order		
Simmons v. Ripple Labs, Inc. et al.		
Filing Date	Court	Docket No.
3/12/2020	S.D.N.Y.	20-cv-2236 (ER)
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12, and 15.		
Ruling / Orders of Note		
Case transferred to N.D. Cal, No. 4:20-cv-5127, where it was consolidated in <i>Zakinov v. Ripple Labs</i> , No. 4:18-cv-6753.		

Filing / Order		
Abdullah v. Canaan, Inc., et al.		
Filing Date	Court	Docket No.
3/6/2020	Supreme Court for the State of New York, County of New York	651515/2020
Causes of Action / Relevant Authority		
Securities Act §§ 11, and 15.		

Filing / Order		
Lemieux v. Canaan Inc. et al.		
Filing Date	Court	Docket No.
3/4/2020	D. Or.	20-cv-356
Causes of Action / Relevant Authority		
Securities Act §§ 11, 12(a)(2), and 15.		

Filing / Order		
GSR Markets, Ltd. and Paul Rogers v. Fr8 Network, Inc., et al.		
Filing Date	Court	Docket No.
1/16/2020	S.D.N.Y.	20-cv-440
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; breach of contract; unjust enrichment; common law fraud.		

Filing / Order		
Farbus, individually and on behalf of all other persons similarly situated v. iFinex Inc., et al.		
Filing Date	Court	Docket No.
1/9/2020	S.D.N.Y.	20-cv-211
Causes of Action / Relevant Authority		
Sherman Act (15 U.S.C. § 2); CEA § 5 (7 U.S.C. § 7); CEA § 6 (7 U.S.C. § 9); CEA § 22 (7 U.S.C. § 25); CEA § 2 (7 U.S.C. § 2); CEA § 22(a)(1) (7 U.S.C. § 25)(a)(1)); RICO (18 U.S.C. § 1962(c)); unjust enrichment.		

Filing / Order		
Young, Kurtz, and Crystal, individually and on behalf of all other persons similarly situated v. iFinex Inc., et al.		
Filing Date	Court	Docket No.
1/8/2020	S.D.N.Y.	20-cv-169
Causes of Action / Relevant Authority		
Sherman Act (15 U.S.C. § 2); CEA § 5 (7 U.S.C. § 7); CEA § 6 (7 U.S.C. § 9); CEA § 22 (7 U.S.C. § 25); CEA § 2 (7 U.S.C. § 2); CEA § 22(a)(1) (7 U.S.C. § 25)(a)(1)); RICO (18 U.S.C. § 1962(c)); unjust enrichment.		

Filing / Order		
Runyon v. Payward, Inc. d/b/a Kraken, et al.		
Filing Date	Court	Docket No.
11/26/2019	Superior Court of California, San Francisco County	CGR-19-581099
Causes of Action / Relevant Authority		
Discrimination, failure to engage in the interactive process, failure to accommodate, retaliation, failure to prevent harassment and retaliation, wrongful termination, all in violation of Cal. Gov't Code § 12940 <i>et seq.</i> ; breach of covenant of good faith and fair dealing; wrongful termination in violation of Labor Code § 1102.5; wrongful termination in violation of public policy; intentional infliction of emotional distress.		

Filing / Order		
Young and Kurtz v. iFinex Inc., et al.		
Filing Date	Court	Docket No.
11/22/2019	W.D. Wa	19-cv-1902
Causes of Action / Relevant Authority		
Sherman Act (15 U.S.C. § 2); CEA § 5 (7 U.S.C. § 7); CEA § 6 (7 U.S.C. § 9); CEA § 22 (7 U.S.C. § 25); CEA § 2 (7 U.S.C. § 2); CEA § 22(a)(1) (7 U.S.C. § 25)(a)(1)); RICO (18 U.S.C. § 1962(c)); unjust enrichment.		

Filing / Order		
James et al. v. Valo et al.		
Filing Date	Court	Docket No.
11/4/2019	E.D. Tex.	19-cv-801
Causes of Action / Relevant Authority		
Securities Act § 5(a) and (c); Securities Act § 12(a); Computer Fraud and Abuse Act (18 U.S.C. § 1030); conversion; unjust enrichment; product liability.		

Filing / Order		
Bitcoin Manipulation Abatement LLC v. FTX Trading LTD, et al.		
Filing Date	Court	Docket No.
11/2/2019	N.D. Cal.	19-cv-7245
Causes of Action / Relevant Authority		
Conspiracy to participate and participation in racketeering activity (18 U.S.C. §§ 1962(d) and (c)); use of deceptive or manipulative device (7 U.S.C. §§ 9(1)); price manipulation (7 U.S.C. §§ 9(3) and		

13(a)(2)); aiding and abetting price manipulation (7 U.S.C. § 25(a)(1); Cal Corp. Code § 29536, negligence, fraud, civil conspiracy, unfair business practices (Cal. Bus. & Prof. Code § 17200 et seq.; unjust enrichment (restitution); constructive trust and accounting.

Filing / Order

In re Application of iFinex Inc. for the Issuance of a Subpoena for the Taking of a Deposition and the Production of Documents Pursuant to 28 U.S.C. § 1782

Filing Date
Court
Docket No.

10/21/2019

C.D. Cal

19-mc-00021

Causes of Action / Relevant Authority

[Application to Conduct Discovery pursuant to 28 U.S.C. §1782.](#)

Filing / Order

Shapiro v. AT&T Mobility, LLC

Filing Date
Court
Docket No.

10/17/2019

C.D. Cal.

19-cv-8972

Causes of Action / Relevant Authority

Violations of Federal Communications Act; Cal. Unfair Competition Law under the unlawful, unfair and fraudulent prongs; Cal. Constitutional right to privacy; negligence; negligent supervision and entrustment; Cal. Consumers Legal Remedies Act; Computer Fraud and Abuse Act.

Ruling / Orders of Note

Order granting in part and denying in part Defendant's motion to dismiss.

Filing / Order

[Finco Services Inc. v. Facebook Inc., et al.](#)

Filing Date
Court
Docket No.

10/10/2019

S.D.N.Y.

19-cv-9410

Causes of Action / Relevant Authority

Section 32(1)(a) of the Lanham Act (Infringement); Section 43(a) of the Lanham Act (unfair competition and false designation of origin); common law trademark infringement and unfair competition; breach of covenant of good faith and fair dealing.

Filing / Order

[Crypto Asset Fund, LLC, et al. v. MedCredits, et al.](#)

Filing Date	Court	Docket No.
9/27/2019	S.D. Cal	19-cv-1869
Causes of Action / Relevant Authority		
Securities Act § 12(a)(2); Securities Act § 15; Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a); Cal. Bus. & Prof. Code §§ 25504, 25401, 17200 <i>et seq.</i> ; breach of contract; unjust enrichment; conversion; promissory estoppel; fraud; negligent misrepresentation; interference with contractual relations.		

Filing / Order		
Leibowitz, et al. v. iFinex Inc., et al.		
Filing Date	Court	Docket No.
10/6/2019	S.D.N.Y.	19-cv-9236
Causes of Action / Relevant Authority		
CEA § 6(c)(1), Regulation 180.1(a); CEA § 2(a)(1), CEA § 22(a)(1), Sherman Act § 2; RICO 18 U.S.C. § 1962(c); Fraud; NY GBL § 349; permanent injunctive relief.		
Ruling / Orders of Note		
Consolidated Class Action Complaint.		

Filing / Order		
Anaykin and Bondarev v. Evdokimov and Cryptonomics Capital		
Filing Date	Court	Docket No.
9/20/2019	C.D. Cal	19-cv-8165
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20; Securities Act § 5(a) and 12(a)(1); Securities Act § 15; common law fraud.		

Filing / Order		
Hall, individually and derivatively on behalf of Veritaseum, Inc. v. Middleton et al.		
Filing Date	Court	Docket No.
8/30/2019	Supreme Court of New York, County of New York	655003/2019
Causes of Action / Relevant Authority		
Breach of fiduciary duty; Violation of N.Y. Bus. Corp. Law § 720; breach of contract; unjust enrichment; fraud; accounting.		

Filing / Order		
Ferrie v. Woodford Research LLC, et al.		
Filing Date	Court	Docket No.
8/28/2019	W.D. Wash	19-cv-5798
Causes of Action / Relevant Authority		
Securities Act § 5(a) and 5(c); breach of contract; fraudulent misrepresentation; negligent misrepresentation; fraudulent concealment; unjust enrichment; alter ego liability; civil conspiracy.		

Filing / Order		
Invictus Hyperion v. Gamedex Limited		
Filing Date	Court	Docket No.
8/28/2019	D. Md.	19-cv-2489
Causes of Action / Relevant Authority		
Securities Act § 5(a) and 5(c); breach of contract; fraudulent misrepresentation; negligent misrepresentation; fraudulent concealment; unjust enrichment; breach of the implied duty of good faith and fair dealing; alter ego liability; civil conspiracy.		

Filing / Order		
Ethereum Ventures, LLC v. Chet Mining Co LLC and Chet Stojanovich		
Filing Date	Court	Docket No.
8/26/2019	S.D.N.Y.	19-cv-7949
Causes of Action / Relevant Authority		
Breach of Contract; Fraud; Conversion; N.Y. U.C.C. §§ 2-711, 2-713, 2-715, 2-716.		

Filing / Order		
Blockchain Capital, LLC v. Blockchain Capital Limited and Gavin Brown		
Filing Date	Court	Docket No.
8/21/2019	S.D.N.Y.	19-cv-7847
Causes of Action / Relevant Authority		
Section 32(1)(a) of the Lanham Act (Infringement); Section 43(a) of the Lanham Act (Unfair Competition); common law trademark infringement; unfair competition; trademark infringement under N.Y. Gen. Bus. Law §360-K; dilution under N.Y. Gen. Bus. Law §360-L.		

Filing / Order		
Oracle Corporation et al v. Crypto Oracle, LLC et al.		
Filing Date	Court	Docket No.
8/15/2019	N.D.Ca	19-cv-4900
Causes of Action / Relevant Authority		
Section 32(1)(a) of the Lanham Act (infringement); Section 43(a) of the Lanham Act (unfair competition); Section 43(c) of the Lanham Act (dilution under federal law); 15 U.S.C. § 1125(d) (bad faith registration and use of domain names); Trademark Infringement under Cal. Bus. & Prof. Code §§ 14200 and 17200 <i>et seq.</i> ; trademark dilution under Cal. Bus. & Prof. Code §§ 14247; trademark infringement under CA common law.		

Filing / Order		
Crypto Asset Fund, LLC v. Opskins Group, Inc.		
Filing Date	Court	Docket No.
8/12/2019	C.D.Ca	19-cv-6983
Causes of Action / Relevant Authority		
Securities Act § 12(a)(2); Securities Act § 15; Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a); Cal. Bus. & Prof. Code §§ 17200 <i>et seq.</i> ; breach of contract; breach of covenant of good faith and fair dealing; unjust enrichment; conversion; promissory estoppel; fraud; negligent misrepresentation.		

Filing / Order		
White v. Sharabati		
Filing Date	Court	Docket No.
8/9/2019	New York State Supreme Court	157792/2019
Causes of Action / Relevant Authority		
Replevin; CAFA (18 USC § 1030); fraud; conversion; unjust enrichment; declaratory relief.		

Filing / Order		
In re Ripple Labs Inc. Litigation (consolidated complaint)		
Filing Date	Court	Docket No.
8/5/2019	N.D.Ca	18-cv-6753
Causes of Action / Relevant Authority		
Securities Act §§ 5 and 12(c)(1); Securities Act § 15; Unregistered offer and sale of securities in violation of California Corporations Code §§ 25110 and 25503; Section 25401 of the California		

Corporations Code (aiding and abetting); Sections 25110 and 25504 of the California Corporations Code (control person liability); false advertising; unfair competition.

Ruling / Orders of Note

Order granting in part and denying in part defendants' motion to dismiss.

Order granting joint motion to relate.

Filing / Order

[Merkamerica, Inc. v. Glover, et al.](#)

Filing Date

Court

Docket No.

7/16/2019

C.D.Cal.

19-cv-6111

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20; Cal. Corp. Code § 25401; Cal. Corp. Code § 25504 and 25504.1; fraud; conspiracy to defraud; negligent misrepresentation; rescission; quantum meruit; Cal. Business & Professions § 17200; implied contract; equitable restitution.

Ruling / Orders of Note

[Order denying motion to dismiss.](#)

Filing / Order

[SG Family Investments LLC et al. v. Argyle Coin LLC](#)

Filing Date

Court

Docket No.

7/12/2019

S.D.Fl.

19-cv-22899

Causes of Action / Relevant Authority

Securities Act §§ 5(a) and (c); Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 17(a)(1), (2) and (3); Florida securities law violations.

Filing / Order

[Invictus Hyperion v. Menlo, Inc., et al.](#)

Filing Date

Court

Docket No.

7/1/2019

S.D.N.Y.

19-cv-6146

Causes of Action / Relevant Authority

Securities Act §§ 5(a) and (c); breach of contract; fraudulent misrepresentation; negligent misrepresentation; fraudulent concealment; breach of duty of good faith and fair dealing; alter ego liability; civil conspiracy.

Filing / Order		
Anuwave LLC v. Coinbase		
Filing Date	Court	Docket No.
6/27/2019	D. Del.	19-cv-1226
Causes of Action / Relevant Authority		
Patent Infringement.		
Ruling / Orders of Note		
Notice of Voluntary Dismissal with Prejudice.		

Filing / Order		
In re Cryptopia Limited (In Liquidation)		
Filing Date	Court	Docket No.
5/24/2019	U.S. Bankruptcy Court, S.D.N.Y.	19-11688
Causes of Action / Relevant Authority		
Requesting relief under Chapter 15 of U.S. Bankruptcy Code.		

Filing / Order		
Grablis, et al. v. OneCoin Ltd., et al.		
Filing Date	Court	Docket No.
5/7/2019	S.D.N.Y.	19-cv-4074
Causes of Action / Relevant Authority		
Securities Act § 12(a); Securities Act § 15(a); breach of contract; unjust enrichment; fraudulent inducement; fraudulent misrepresentation; negligent misrepresentation; conversion; civil conspiracy.		

Filing / Order		
Lightwire, LLC v. Zerocoin Electric Coin Company, LLC		
Filing Date	Court	Docket No.
5/3/2019	D. Colo.	19-cv-1292
Causes of Action / Relevant Authority		
Patent Infringement		
Ruling / Orders of Note		
Notice of Voluntary Dismissal Without Prejudice		

Filing / Order		
Alm, et al. v. Spence, et al.		
Filing Date	Court	Docket No.
5/3/2019	S.D.N.Y.	19-cv-4005
Causes of Action / Relevant Authority		
Fraud; negligent misrepresentation; breach of fiduciary duty; breach of contract; conversion; unjust enrichment; accounting.		

Filing / Order		
Polites v. Alchemy Finance, Inc., et al.		
Filing Date	Court	Docket No.
4/30/2019	S.D.N.Y.	19-cv-3862
Causes of Action / Relevant Authority		
Breach of contract; fraudulent misrepresentation; negligent misrepresentation; fraudulent concealment; unjust enrichment; breach of implied duty of good faith & fair dealing; RICO Sections 1962(a), (b), (c) and (d); civil conspiracy; civil aiding & abetting.		
Ruling / Orders of Note		
Notice of Voluntary Dismissal with Prejudice.		

Filing / Order		
Fasulo v. Xtrade Digital Assets Inc., et al.		
Filing Date	Court	Docket No.
4/26/2019	S.D.N.Y.	19-cv-3741
Causes of Action / Relevant Authority		
Securities Act § 5 (failure to comply with Regulation D); Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(A) (control person liability); Securities Act §§ 5 and 12(a)(1) (unregistered securities); Securities Act § 15; fraud; restraining order.		

Filing / Order		
Hunichen v. Atonomi LLC et al.		
Filing Date	Court	Docket No.
4/25/2019	W.D. Wa	19-cv-615
Causes of Action / Relevant Authority		
Washington Securities Act, RCW 21.20.430.		

Filing / Order		
Silverman v. Payward, Inc.		
Filing Date	Court	Docket No.
4/4/2019	S.D.N.Y.	19-cv-2997
Causes of Action / Relevant Authority		
Breach of contract; quantum meruit; unjust enrichment.		

Filing / Order		
GSR Markets Limited v. Diana McDonald, et al.		
Filing Date	Court	Docket No.
3/1/2019	N.D. Ga	19-cv-1005
Causes of Action / Relevant Authority		
TRO/injunction; fraud; breach of contract; breach of fiduciary duty; negligence; conspiracy; conversion; aiding and abetting (fraud, fiduciary duty, conversion); unjust enrichment; accounting.		

Filing / Order		
Ball and Toth v. DG Rollins, et al.		
Filing Date	Court	Docket No.
2/18/2019	D. Ore	19-cv-242
Causes of Action / Relevant Authority		
Declaratory judgment – successor liability; fraudulent transfer (ORS Ch. 95, <i>et seq.</i>); fraudulent transfer, (O.R.S. § 95.230, <i>et seq.</i>); piercing the corporate veil; deceit by misrepresentation & concealment; civil conspiracy.		

Filing / Order		
Garrison and Garrison v. Ringgold et al.		
Filing Date	Court	Docket No.
2/4/2019	S.D. Cal	19-cv-244
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; California Corporate Securities Law (Cal. Corp. Code §§ 25000 <i>et seq.</i>); Financial Abuse of an Elder (Cal. Welf. & Inst. Code §§15610).		
Ruling / Orders of Note		
Order Granting in Part and Denying in Part Defendant's Motion to Dismiss with Leave to Amend.		

Order Granting Plaintiffs/Counterdefendants' Motion to Dismiss Counterclaim as Unopposed and Denying Plaintiffs/Counterdefendants' Request for Attorney's Fees.

Filing / Order

[Lijun Sun v. Blue Ocean Capital Group, Inc. et al.](#)

Filing Date

2/1/2019

Court

S.D.N.Y.

Docket No.

19-cv-1033

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a); Section 5(a) & 5(c) of the Securities Act; Securities Act § 12(a)(1); Securities Act § 15(a); Fraud.

Filing / Order

[Mark Owen, individually and on behalf of others similarly situated v. Elastos Foundation et al.](#)

Filing Date

1/31/2019

Court

Supreme Court of New York,
County of New York

Docket No.

650628/2019

Causes of Action / Relevant Authority

Securities Act § 5(a) and (c); Securities Act § 12(a)(1); Securities Act § 15(a).

Filing / Order

[ZG Top Technology Co., Lt. v. John Doe](#)

Filing Date

1/22/2019

Court

W.D.Wa

Docket No.

19-cv-92

Causes of Action / Relevant Authority

Computer Fraud and Abuse Act (18 U.S.C. § 1030 et seq.); Washington Cybercrime Act (RCW 9A.90.050 and RCW 9A.90.100); conversion.

Filing / Order

[Wu, et al. v. Bitfloor, Inc., et ano.](#)

Filing Date

1/9/2019

Court

S.D.N.Y.

Docket No.

19-cv-238

Causes of Action / Relevant Authority

Section 6(c)(1) of the Commodity Exchange Act ("CEA") and Regulation 180.1(a); larceny by conversion (NY Penal Law 155); fraudulent misrepresentation; breach of fiduciary duty; loss of opportunity; negligent misrepresentation; unjust enrichment; bailment and/or constructive trust.

Ruling / Orders of Note

Order granting in part and denying in part Defendant's motion to dismiss.

Filing / Order

[Emerging Markets Intrinsic Cayman, Ltd., et al. v. Kadena LLC, et al.](#)

Filing Date**Court****Docket No.**

1/4/2019

Supreme Court of New York,
County of Kings

500262/2019

Causes of Action / Relevant Authority

Breach of contract; duty of good faith and fair dealing; declaratory judgment; fraud; quantum meruit.

Filing / Order

[Factset Research Systems Inc. v. CG Blockchain, Inc.](#)

Filing Date**Court****Docket No.**

1/3/2019

Supreme Court of New York,
County of New York

650027/2019

Causes of Action / Relevant Authority

Breach of contract; unjust enrichment.

Filing / Order

[Fabian, individually and on behalf of other similarly situated, v. Nano f/k/a Railblocks f/k/a Hieusys, LLC et al.](#)

Filing Date**Court****Docket No.**

1/3/2019

N.D. Cal.

19-cv-54

Causes of Action / Relevant Authority

Securities Act § 12(a)(1); Securities Act § 15(a); breach of contract; breach of fiduciary duty; aiding and abetting breach of fiduciary duty; fraud; negligent misrepresentation; constructive fraud; unjust enrichment; civil conspiracy.

Ruling / Orders of Note

[Order Granting in Part and Denying in Part Motion to Dismiss.](#)

Filing / Order

[Zakinov v. Ripple Labs et al.](#)

Filing Date	Court	Docket No.
11/7/2018	N.D. Cal.	4:18-cv-6753 (PJH)
Causes of Action / Relevant Authority		
Securities Act §§ 5, 12(a)(1), 15; California Corp. Code § 25110, 25503, 25401, 25504; false advertising; unfair competition (UCL § 17200)		
Morrison Cohen Notes		
Plaintiffs allege securities law violations re XRP, an alleged unregistered security.		

Filing / Order		
Adler v. Payward, Inc. d/b/a Kraken		
Filing Date	Court	Docket No.
9/5/2018	S.D.N.Y.	18-cv-8100 (PAC) (GWG)
Causes of Action / Relevant Authority		
Breach of Contract; Breach of Good Faith and Fair Dealing; Statutory Damages for Failure to Pay Sales Commissions; New York Labor Law and New York Wage Theft Prevention Act.		

Filing / Order		
Terpin v. Truglia, et al.		
Filing Date	Court	Docket No.
12/28/2018	Superior Court of California, County of Los Angeles	18STCV09875
Causes of Action / Relevant Authority		
Conversion; money had and received; Penal code § 502 (unauthorized access of computers); Section 1962(c) of the RICO Act; imposition of constructive trust.		
Ruling / Orders of Note		
Notice of Entry of Judgment against Defendant Truglia.		

Filing / Order		
Oto, individually and on behalf of others similarly situated v. NVIDIA Corp., et al.		
Filing Date	Court	Docket No.
12/28/2018	N.D.Cal.	18-cv-7783
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a).		

Ruling / Orders of Note

Consolidated with *In re NVIDIA Corp. Sec. Litig.*, 4:18-cv-7669 (HSG) (N.D. Cal), dismissed on motion to dismiss.

Filing / Order

[Corram Holdings, LLC v. Edith A. Pardo Mehler a/k/a Edith A. Pardo et al.](#)

Filing Date

12/27/2018

Court

Supreme Court of New York,
County of New York

Docket No.

162155/2018

Causes of Action / Relevant Authority

Breach of contract; fraud; violation of Judiciary Law § 487; injunctive relief; order of attachment; piercing the corporate veil.

Filing / Order

[Lageman, et al. v. Spence, et al.](#)

Filing Date

12/26/2018

Court

S.D.N.Y.

Docket No.

18-cv-12218

Causes of Action / Relevant Authority

Fraudulent inducement; breach of fiduciary duty; fraudulent misrepresentation; negligent misrepresentation; rescission; unjust enrichment; conversion; civil conspiracy; accounting; imposition of a constructive trust.

Ruling / Orders of Note

Plaintiff's motion for summary judgment against Spence granted; Spence ordered to pay \$2,989,200.

Filing / Order

[Blocktree Props., LLC et al. v. Pub. Utility Dist. No. 2 of Grant Cty. Wash](#)

Filing Date

12/19/2018

Court

E.D.Wa

Docket No.

18-cv-390

Causes of Action / Relevant Authority

Injunctive relief, a declaratory judgment, and damages under the Commerce Clause, the Due Process Clause of the Fifth Amendment as applied to the states through the Fourteenth Amendment, 42 U.S.C. §§ 1983 & 1988, the Federal Power Act, RCW Title 54, and the Constitution of the State of Washington.

Ruling / Orders of Note

District Court dismissed the case on motion for summary judgment.

Filing / Order		
Schafer, et al. v. Graf, et al.		
Filing Date	Court	Docket No.
12/14/2018	N.D. Ill.	18-cv-8236
Causes of Action / Relevant Authority		
Breach of contract; constructive fraud; conversion; fraud and misrepresentation in the offer and sale of securities; Exchange Act § 10(b) and Rule 10b-5.		

Filing / Order		
Auctus Fund, LLC, et ano. v. Sunstock, Inc.		
Filing Date	Court	Docket No.
12/13/2018	D. Mass.	18-cv-12568
Causes of Action / Relevant Authority		
Securities Act §12(a)(2); Exchange Act § 10(b) and Rule 10b-5; Mass. Uniform Securities Act §§ 101; breach of contract; breach of implied covenant of good faith and fair dealing; unjust enrichment; breach of fiduciary duty; fraud & deceit; negligent misrepresentation; Mass. Consumer Protection Act (M.G.L. c. 93A §§ 2 & 11).		

Filing / Order		
United American Corp. v. Bitmain, Inc. et al.		
Filing Date	Court	Docket No.
12/6/2018	S.D. Fla.	18-cv-25106
Causes of Action / Relevant Authority		
Violation of Section 1 of the Sherman Act; negligent misrepresentation; negligence; equitable estoppel; unjust enrichment; conversion; injunctive relief.		

Filing / Order		
818Computer, Inc. v. Sentinel Insurance Company, Ltd., et al.		
Filing Date	Court	Docket No.
12/5/2018	C.D. Cal.	19-cv-009
Causes of Action / Relevant Authority		
Breach of contract breach of implied covenant of good faith and fair dealing; violation of business and professional code Section § 17200, <i>et seq.</i> , Negligent Misrepresentation.		

Filing / Order		
Coinmint, LLC v. Main Mill Street Investments, LLC		
Filing Date	Court	Docket No.
11/30/2018	N.D.N.Y.	18-cv-1404
Causes of Action / Relevant Authority		
Fraudulent inducement; Breach of contract.		

Filing / Order		
Blockchain Mining Supply and Services Ltd., v. Super Crypto Mining, Inc., and DPW Holdings, Inc.		
Filing Date	Court	Docket No.
11/28/2018	S.D.N.Y.	18-cv-11099
Causes of Action / Relevant Authority		
Breach of contract; promissory estoppel.		

Filing / Order		
Patterson et al. v. Budbo, Inc. et al.		
Filing Date	Court	Docket No.
11/20/2018	W.D. Tex.	18-cv-998
Causes of Action / Relevant Authority		
Breach of Fiduciary Duty & Conversion; Common Law and Securities Fraud in Violation of Rule 10b-5; Ultra Vires Acts (§124(1) of the Delaware Corporation Law).		

Filing / Order		
Galavis v. Bank of America and Visa		
Filing Date	Court	Docket No.
11/8/2018	C.D. Cal.	18-cv-9490
Causes of Action / Relevant Authority		
15 U.S.C. § 1601 (Truth in Lending Act); breach of contract; tortious interference; declaratory judgment.		

Filing / Order		
In re Giga Watt Inc.		

Filing Date	Court	Docket No.
11/19/2018	E.D.Wa	18-br-3197
Causes of Action / Relevant Authority		
Chapter 11 Bankruptcy Filing.		

Filing / Order		
Loong Chee Min et ano v. Longfin Corp. et al.		
Filing Date	Court	Docket No.
11/14/2018	S.D.N.Y.	18-cv-10635
Causes of Action / Relevant Authority		
Securities Act §12(a)(2); Securities Act §15(a); Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a); Fraud.		

Filing / Order		
Cryplex, Inc. v. Bitmain Technologies Holding Company		
Filing Date	Court	Docket No.
11/8/2018	Santa Clara County Superior Courts, California	18-cv-337836
Causes of Action / Relevant Authority		
breach of contract (nondisclosure agreement); misappropriation of trade secrets; breach of contract (MOU); & violation of California's unfair competition law (UCL).		
Ruling / Orders of Note		
Order overruling the demurrer to the first, second and third causes of action, and sustaining with 10 days leave to amend the demurrer to the fourth cause of action.		

Filing / Order		
Smoak v. Bitcoin Market, LLC, et al.		
Filing Date	Court	Docket No.
11/7/2018	W.D.Ok.	18-cv-1096-G
Causes of Action / Relevant Authority		
Breach of contract		
Ruling / Orders of Note		
Second Amended Complaint.		

Filing / Order		
Bitmain v. Doe		
Filing Date	Court	Docket No.
11/7/2018	W.D.Wa.	18-cv-1626
Causes of Action / Relevant Authority		
CFAA, 18 U.S.C. § 1030(a)(5)(A)(ii), (iii) (unauthorized access); Washington Cybercrime Act, CWA § 9A.90.040 (computer trespass in the second degree); Washington Cybercrime Act, CWA § 9A.90.100 (electronic data theft); conversion.		
Ruling / Orders of Note		
Plaintiff's Voluntary Notice of Dismissal Without Prejudice.		

Filing / Order		
Beranger v. Harris et al.		
Filing Date	Court	Docket No.
11/1/2018	N.D. Ga	18-cv-5054
Causes of Action / Relevant Authority		
Securities Act §12(a); Securities Act §15(a); Control Person Liability under the Georgia Uniform Securities Act.		
Ruling / Orders of Note		
Order granting in part, and denying in part Defendants' motion to dismiss.		
First Amended Complaint.		

Filing / Order		
Weathersbee v. Meenavalli et al. (Longfin)		
Filing Date	Court	Docket No.
11/1/2018	S.D.N.Y.	18-cv-10182
Causes of Action / Relevant Authority		
Derivative complaint for breach of fiduciary duties; unjust enrichment; abuse of control; corporate waste.		

Filing / Order		
Fintz v. O'Rourke (Riot Blochchain)		
Filing Date	Court	Docket No.
10/22/2018	S.D.N.Y.	18-cv-9640

Causes of Action / Relevant Authority

Derivative complaint for breach of fiduciary duties; unjust enrichment; corporate waste.

Filing / Order

[Clarity LLC v. CG Blockchain, Inc.](#)

Filing Date

10/19/2018

Court

Supreme Court of New York,
County of New York

Docket No.

655211/2018

Causes of Action / Relevant Authority

Breach of contract; unjust enrichment; account stated.

Filing / Order

[\[Confidential T-Mobile Customer\] v. T-Mobile USA, Inc.](#)

Filing Date

10/11/2018

Court

American Arbitration
Association

Docket No.

01-18-0003-7835

Causes of Action / Relevant Authority

Declaratory judgment (unenforceability of T-Mobile consumer agreement as unconscionable); breach of Fed. Comm. Act (47 U.S.C. §§ 206.222) ("FCA"); breach of implementing regs. of FCA (47 U.S.C. § 64.2001 et seq.); negligence; negligent misrepresentation; negligent training & supervision; breach of contract; breach of implied contract; breach of covenant of good faith and fair dealing.

Filing / Order

[\[Confidential AT&T Customer\] v. AT&T, Inc., AT&T Mobility, LLC a/k/a AT&T Wireless](#)

Filing Date

10/11/2018

Court

American Arbitration
Association

Docket No.

01-18-0003-7841

Causes of Action / Relevant Authority

Declaratory judgment (unenforceability of AT&T consumer agreement as unconscionable); breach of Fed. Comm. Act (47 U.S.C. §§ 206.222) ("FCA"); breach of implementing regs. of FCA (47 U.S.C. § 64.2001 et seq.); negligence; negligent misrepresentation; negligent training & supervision; breach of contract; breach of implied contract; breach of covenant of good faith and fair dealing.

Filing / Order

[Wanlin Wang, Bibox Grou Holdings, Ltd. v. Wei Liu](#)

Filing Date	Court	Docket No.
10/10/2018	Supreme Court of New York, County of New York	655050/2018
Causes of Action / Relevant Authority		
Fraud; conversion; unjust enrichment; breach of contract; unfair competition; faithless servant; tortious interference; constructive trust; declaratory relief; permanent injunction.		

Filing / Order		
Klingberg v. MGT Capital Investments et al.		
Filing Date	Court	Docket No.
9/28/2018	D.N.J.	18-cv-14380
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 9(a) and (f); Exchange Act § 20(a).		

Filing / Order		
Blockchain Luxembourg S.A. v. Paymium, SAS		
Filing Date	Court	Docket No.
9/20/2018	S.D.N.Y.	18-cv-8612
Causes of Action / Relevant Authority		
Trademark infringement; unfair competition; false advertising; deceptive acts and practices; injury to business reputation and dilution; misappropriation.		

Filing / Order		
Rothsay Ltd., individually and derivatively on behalf of The Iconic Deo Volente Corp. v. Patrick Damien O'Brien et al.		
Filing Date	Court	Docket No.
9/12/2018	Del. Ch. Ct.	2018-0674
Causes of Action / Relevant Authority		
Breach of fiduciary duty (usurping corporate opportunity and self-dealing); aiding and abetting breach of fiduciary duty; intentional interference with business relations; civil conspiracy; unjust enrichment.		

Filing / Order		
Winklevoss Capital Fund, LLC v. Shrem		

Filing Date	Court	Docket No.
9/11/2018	S.D.N.Y.	18-cv-8250
Causes of Action / Relevant Authority		
Breach of fiduciary duty; fraud; constructive trust; accounting		
Ruling / Orders of Note		
Order of prejudgment attachment.		
Order denying Plaintiff's motion to confirm order of attachment.		
Order denying Defendant's motions to dismiss and to strike.		

Filing / Order		
Martinangeli v. Akerman, LLP		
Filing Date	Court	Docket No.
9/4/2018	S.D.Fla.	18-cv-23607
Causes of Action / Relevant Authority		
Fraudulent inducement; negligent misrepresentations; negligent retention and supervision; constructive trust/disgorgement.		
Ruling / Orders of Note		
Order dismissing case.		

Filing / Order		
John Hastings, individually and on behalf of others similarly situated v. Unikrn, Inc., a Delaware Corporation; Unikrn Bermuda, Ltd, a Bermuda corporation; Rahul Sood, an individual, Karl Flores, an individual, and DOES 1-25		
Filing Date	Court	Docket No.
8/13/2018	Superior Court of Washington for King County	18-2-20306-6
Causes of Action / Relevant Authority		
Securities Act § 5; Securities Act § 12(a)(1); Securities Act § 15.		

Filing / Order		
Michael Terpin v. AT&T INC.; AT&T Mobility, LLC; and DOES 1-25		
Filing Date	Court	Docket No.
8/15/2018	C.D.Ca	18-cv-6975

Causes of Action / Relevant Authority

Declaratory relief; Unenforceability of consumer agreement as unconscionable and contrary to public policy; Federal Communications Act 47 U.S.C. §§ 206, 222 (Unauthorized disclosure of customer confidential proprietary information and proprietary network information); Cal. Penal Code § 502 *et seq.* (Assisting unlawful access to computer); Cal. Bus. & Prof. Code § 17200 *et seq.* (Unlawful business practice); Cal. Bus. & Prof. Code § 17200 *et seq.* (Fraudulent business practice); Cal. Civ. Code § 1750 *et seq.* (CA Consumer Legal Remedies Act); Cal. Civ. Code §§ 1709, 1710 (Deceit by concealment); Misrepresentation; Negligence; Negligent supervision and training; Negligent hiring; Breach of contract; Breach of covenant of good faith and fair dealing.

Ruling / Orders of Note

Order granting, in part, and denying, in part, Defendants' motion to dismiss and denying Defendants' motion to strike (7/19/2019).

Order granting, in part, and denying, in part, Defendant's motion to dismiss Plaintiff's First Amended Complaint (2/24/2020).

Filing / Order

[Johnsen v. Kirtz et al](#)

Filing Date	Court	Docket No.
8/2/2018	S.D.Fla.	18-cv-81019

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; Securities Act § 5; Texas Securities Act; Florida fraudulent transfer.

Filing / Order

[Greenwald v. Ripple Labs, Inc](#)

Filing Date	Court	Docket No.
8/8/2018	N.D.Ca	18-cv-4790

Causes of Action / Relevant Authority

Securities Act § 5; Securities Act § 12(a)(1); Securities Act § 15.

Filing / Order

[Gladius Network LLC v. Krypton Blockchain Holdings Ltd.](#)

Filing Date	Court	Docket No.
7/23/2018	D.D.C.	18-cv-1713

Causes of Action / Relevant Authority

Declaratory judgment; misrepresentation.

Filing / Order		
BDI Capital, LLC v. Bulbul Investments LLC		
Filing Date	Court	Docket No.
7/16/2018	N.D. Ga	18-cv-3392
Causes of Action / Relevant Authority		
Fraud by deceptive device or contrivance; Theft by Conversion; Fraudulent Misrepresentation; Negligent Misrepresentation; Unjust Enrichment; Attorneys' Fees and Expenses.		
Ruling / Orders of Note		
Order on Motion for Summary Judgment.		

Filing / Order		
Ox Labs, Inc. v. Bitpay, Inc.		
Filing Date	Court	Docket No.
7/6/2018	C.D. Cal.	18-cv-5934
Causes of Action / Relevant Authority		
Conversion; unjust enrichment.		
Ruling / Orders of Note		
Order on Defendant's motion for JMOL and Plaintiff's Pretrial Dispositive Motion (both granted in part, denied in part).		

Filing / Order		
Srinivasan v. Kenna, et al.		
Filing Date	Court	Docket No.
7/2/2018	N.D. Cal.	18-cv-3977
Causes of Action / Relevant Authority		
Breach of warranty; Intentional misrepresentation; Negligent misrepresentation; Conversion; Violation of CA. Unfair Competition Act.		
Ruling / Orders of Note		
Order granting defendants' motion to dismiss.		
Order granting defendants' motion to dismiss second amended complaint.		

Filing / Order		
Joseph Bents, derivatively on behalf of Longfin Corp. v. Venkat S Meenavalli; Vivek K Ratakonda; Ghanshyam Dass; Yogesh Patel; Linda M Gaddi; David Nichols; John Parker; Henry Wang; Longfin Corp.		
Filing Date	Court	Docket No.
6/26/2018	Supreme Court of New York, County of New York	653216/2018
Causes of Action / Relevant Authority		
Breach of fiduciary duty; Unjust enrichment; Abuse of control; Gross mismanagement; Waste of corporate assets.		

Filing / Order		
Balestra v. Cloud With Me LTD., Gilad Somjen, and Asaf Zamir		
Filing Date	Court	Docket No.
6/19/2018	W.D. Pa.	05-mc-02025
Causes of Action / Relevant Authority		
Securities Act § 12(a)(1); Securities Act § 15(a).		

Filing / Order		
Solis v. Latium Network, Inc. et al.		
Filing Date	Court	Docket No.
6/6/2018	D.N.J.	18-cv-10255
Causes of Action / Relevant Authority		
Securities Act § 5(a); Securities Act § 15(a).		
Ruling / Orders of Note		
Defendants' Motion to Dismiss Denied.		

Filing / Order		
Founder Starcoin, Inc. v. Launch Labs Inc. (d/b/a Axiom Zen)		
Filing Date	Court	Docket No.
5/16/2018	S.D. Cal.	08-cv-972
Causes of Action / Relevant Authority		
Breach of contract; trade secret misappropriation; intentional interference with prospective economic advantage; and unfair competition.		

Ruling / Orders of Note

Case closed following notice of voluntary dismissal.

Filing / Order

[Telegram Messenger Inc v. Lantah, LLC](#)

Filing Date**Court****Docket No.**

5/11/2018

N.D. Cal.

18-cv-2811

Causes of Action / Relevant Authority

False designation of origin; trademark infringement; unfair competition.

Filing / Order

[Denke v. Citibank](#)

Filing Date**Court****Docket No.**

5/8/2018

S.D.N.Y.

18-cv-4133

Causes of Action / Relevant Authority

15 U.S.C. § 1601 (Truth in Lending Act).

Filing / Order

[Coffey v. Ripple Labs et al.](#)

Filing Date**Court****Docket No.**

5/3/2018

Superior Court of California,
San Francisco County (removed
to N.D. Cal.)

18-cv-3286

Causes of Action / Relevant Authority

Securities Act § 5, § 12(a)(1); Cal. Corp. Code § 25110, 25503 (unregistered sale of securities);
Securities Act § 15; Cal. Corp. Code § 25110, 25504 (control person liability).

Ruling / Orders of Note

Order denying plaintiff's motion to remand case to state court.

Voluntary Dismissal Without Prejudice.

Filing / Order

[Eckhardt v. State Farm Bank](#)

Filing Date	Court	Docket No.
5/2/2018	C.D. Ill.	18-cv-1180
Causes of Action / Relevant Authority		
Truth in Lending Act (15 U.S.C. § 1601 et seq.), Regulation Z, breach of contract.		
Ruling / Orders of Note		
Motion to dismiss granted in part, denied in part.		

Filing / Order		
Chen Wei v. Longfin Corp., et al.		
Filing Date	Court	Docket No.
4/19/2018	S.D.N.Y.	18-cv-3462
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a).		
Ruling / Orders of Note		
Dismissal without prejudice.		

Filing / Order		
Tucker v. Chase Bank USA, N.A.		
Filing Date	Court	Docket No.
4/10/2018	S.D.N.Y.	18-cv-3155
Causes of Action / Relevant Authority		
Truth in Lending Act (15 U.S.C. § 1601 et seq.); Regulation Z.		
Ruling / Orders of Note		
Decision on motion to dismiss (partially granted; partially denied).		

Filing / Order		
Squeeze, LLC v. Biricik, LLC and Cemhan Biricik		
Filing Date	Court	Docket No.
4/9/2018	Circuit Court for the Fifteenth Judicial Circuit, Palm Beach County, Florida	50-18-CA-004290-XXXX-MB
Causes of Action / Relevant Authority		
Rescission of Agreements; Fraudulent Inducement; Conversion; Unjust Enrichment.		

Filing / Order		
Liston v. Peterson et al. (Forecast Foundation)		
Filing Date	Court	Docket No.
4/9/2018	Superior Court of California, San Francisco County	CGC-18-565915
Causes of Action / Relevant Authority		
Fraud, declaratory judgment, conspiracy to commit fraud, breach of contract, and breach of implied duty of good faith and fair dealing.		
Ruling / Orders of Note		
Amended complaint as of 5/10/2018.		

Filing / Order		
Miller v. Longfin Corp. et al.		
Filing Date	Court	Docket No.
4/9/2018	S.D.N.Y.	18-cv-3121
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a).		

Filing / Order		
Dunleavy v. Lux Vending, LLC		
Filing Date	Court	Docket No.
4/6/2018	S.D. Fla.	18-cv-21367
Causes of Action / Relevant Authority		
Telephone Consumer Protection Act (47 U.S.C. § 227).		
Ruling / Orders of Note		
Dismissal without prejudice.		

Filing / Order		
Brola v. Nano et al.		
Filing Date	Court	Docket No.
4/6/2018	E.D.N.Y.	18-cv-2049
Causes of Action / Relevant Authority		
Securities Act §§ 12(a)(1) and 15; negligent misrepresentation; unjust enrichment; civil conspiracy.		

Ruling / Orders of Note

Voluntary dismissal with prejudice.

Filing / Order

Alibaba Group Holding Ltd. v. Alibabacoin Foundation et al.

Filing Date**Court****Docket No.**

4/2/2018

S.D.N.Y.

18-cv-2897

Causes of Action / Relevant Authority

Trademark infringement; unfair competition; false advertising; trademark dilution (federal and New York state).

Ruling / Orders of Note

Order denying Preliminary Injunction.

Opinion and Order Granting Renewed Application for Preliminary Injunction.

Opinion and Order denying Defendants' motion to dismiss.

Filing / Order

Babiak v. Mizuho Bank, Ltd.

Filing Date**Court****Docket No.**

3/28/2018

E.D. Va.

18-cv-352

Causes of Action / Relevant Authority

Tortious interference with contract

Ruling / Orders of Note

Order granting Defendant's motion to dismiss.

Judgment dismissing case.

Filing / Order

Archer v. Coinbase, Inc.

Filing Date**Court****Docket No.**

3/27/2018

SF City & Cty Super. Ct.

18-cv-565281

Causes of Action / Relevant Authority

Breach of contract; negligence; conversion

Ruling / Orders of Note

Summary judgment in favor of Coinbase.

Appeal from order granting summary judgment.

Filing / Order

Greenhouse v. Polychain Fund I LP, et al.

Filing Date**Court****Docket No.**

3/26/2018

Del. Ch.

2018-0214

Causes of Action / Relevant Authority

Records request (DGCL § 220).

Ruling / Orders of Note

Stayed pending arbitrator's decision on arbitrability.

[Memorandum and Order granting Defendant's motion on the pleadings.](#)

Filing / Order

[Moss v. Giga Watt](#)

Filing Date**Court****Docket No.**

3/19/2018

E.D. Wash.

18-cv-100; 18-cv-103

Causes of Action / Relevant Authority

Securities Act §§ 12(a)(1) and 15; Washington Securities Act RCW 21.20; rescission.

Ruling / Orders of Note

[Consolidation Order.](#)

Filing / Order

Anotek LLC v. Cryptotickets S.A.

Filing Date**Court****Docket No.**

3/13/2019

D. Del.

18-cv-398

Causes of Action / Relevant Authority

Breach of Contract; Breach of Implied Covenant of Good Faith and Fair Dealing; Unjust Enrichment.

Ruling / Orders of Note

Notice of Settlement.

Filing / Order		
Faasse v. Coinbase, Inc.		
Filing Date	Court	Docket No.
3/2/2018	N.D. Cal.	18-cv-1382
Causes of Action / Relevant Authority		
California's Unclaimed Property Law, Cal. Civ. Proc. Code §§ 1500, et seq.; Unlawful and Unfair Business Practices, Cal. Bus. Prof. Code §§ 17200; conversion		
Ruling / Orders of Note		
Dismissed sua sponte for lack of subject matter jurisdiction.		
Joint Stipulation of Voluntary Dismissal.		

Filing / Order		
Berk v. Coinbase, Inc.		
Filing Date	Court	Docket No.
3/1/2018	N.D. Cal.	18-cv-1364
Causes of Action / Relevant Authority		
California Unfair Competition Law; negligence and negligent misrepresentation, Commodities Exchange Act		
Ruling / Orders of Note		
Dismissed without prejudice (except for CEA claim, which was dismissed with prejudice).		
Order denying motion to compel; granting in part and denying in part motion to dismiss.		

Filing / Order		
White v. Sharabati		
Filing Date	Court	Docket No.
2/18/2018	Superior Court of the State of Delaware	N18C-02-170
Causes of Action / Relevant Authority		
Replevin (DE common law); 11 Del. C. § 931, et seq. (Misuse of Computer System Information Act); Fraud; Conversion; Unjust Enrichment; 10 Del. C. § 6501 (Declaratory Relief).		
Ruling / Orders of Note		
Opinion granting Defendant's motion to dismiss for lack of personal jurisdiction and staying Defendant's motion for return or escrow of funds garnished under the vacated default judgment.		

Filing / Order		
Takata v. Riot Blockchain		
Filing Date	Court	Docket No.
2/17/2018	D.N.J.	18-cv-2293
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a).		
Ruling / Orders of Note		
Case dismissed.		

Filing / Order		
Kleiman v. Wright		
Filing Date	Court	Docket No.
2/14/2018	S.D. Fl.	18-cv-80176
Causes of Action / Relevant Authority		
Conversion; misappropriation; replevin; breach of fiduciary duty; breach of partnership agreement; unjust enrichment.		
Ruling / Orders of Note		
Order Granting Motion to Stay Discovery.		
Order Denying Defendant's Motion for Judgment on the Pleadings.		
Order Denying Defendant's Motion for Summary Judgment and Granting in Part and Denying in Part Plaintiffs' Motion for Partial Summary Judgment.		
Trial judgment.		

Filing / Order		
Ezra C. Sultan v. Coinbase, Inc.		
Filing Date	Court	Docket No.
2/13/2018	E.D.N.Y.	18-cv-934
Causes of Action / Relevant Authority		
Negligence; Breach of Contract; Breach of Bailment; Gross Negligence.		
Ruling / Orders of Note		
Memorandum and Order Compelling Arbitration.		

Filing / Order		
Kline v. Bitconnect et al.		
Filing Date	Court	Docket No.
2/7/2018	S.D. Fla.	18-cv-319
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) and 5(c); Securities Act §§ 12(a)(1) and 15; Securities Act § 17(a); Exchange Act § 20(a); common law fraud; aiding and abetting; FDUPTA; Fla. Stat. § 517.011; Rhode Island Gen. Laws § 6-13.1 et seq. (consumer protection); Rhode Island Gen. Laws § 7-11 (securities laws).		

Filing / Order		
Tapang v. T-Mobile USA, Inc.		
Filing Date	Court	Docket No.
2/4/2018	W.D. Wash.	18-cv-167
Causes of Action / Relevant Authority		
FCA § 222; breach of contract; negligence; Washington Consumer Protection Act 19.86 et seq.; negligent hiring, retention, and supervision; negligent infliction of emotional distress.		

Filing / Order		
Kimmelman v. Wayne Insurance Group		
Filing Date	Court	Docket No.
2/1/2018	Oh. Ct. of Common Pleas, Franklin County	18-cv-1041
Causes of Action / Relevant Authority		
Breach of contract; lack of good faith.		
Ruling / Orders of Note		
Decision and Entry Denying Defendant's Motion for Judgment on the Pleadings.		

Filing / Order		
Davy v. Paragon Coin, Inc.		
Filing Date	Court	Docket No.
1/30/2018	N.D. Cal.	18-cv-671
Causes of Action / Relevant Authority		
Securities Act §§ 12(a)(1) and 15(a).		

Ruling / Orders of Note

Default Judgment entered as to defendant Taylor, aka “The Game.” Later, n June 23, 2021, a renewed motion for default judgment was also granted.

Filing / Order

Paige v. Bitconnect et al.

Filing Date**Court****Docket No.**

1/29/2018

W.D. Ky.

18-cv-58

Causes of Action / Relevant Authority

Kentucky securities laws (KRS 292.310 et seq.); Securities Act §§ 5(a) and 5(c); breach of contract; fraud by concealment; Kentucky Consumer Protection Act, KRS 367.120.

Ruling / Orders of Note

Order granting preliminary injunction against Defendant Ryan Maasen.

Order extending temporary restraining order as to Bitconnect Defendants.

Filing / Order

Pearce v. Karpeles

Filing Date**Court****Docket No.**

1/24/2018

E.D. Pa.

18-cv-306

Causes of Action / Relevant Authority

Negligence; fraud; tortious interference with contract.

Ruling / Orders of Note

Memorandum and Opinion granting Mizuho’s motion to dismiss for lack of personal jurisdiction.

Order granting Mizuho’s motion to dismiss for lack of personal jurisdiction and dismissing Mizuho from case.

Order denying Karpeles motion to dismiss for lack of personal jurisdiction.

Filing / Order

Wildes et al. v. Bitconnect Int’l PLC et al.

Filing Date**Court****Docket No.**

1/24/2018

S.D. Fla.

18-cv-80086

Causes of Action / Relevant Authority

Securities Act §§ 5(a) and 5(c); Securities Act § 17(a); rescission; Fla. Stat. § 517.011; FDUPTA; fraudulent inducement; fraudulent misrepresentation; negligent misrepresentation; conversion; civil conspiracy.

Ruling / Orders of Note

[Order denying motion for temporary restraining order.](#)

[Consolidation Order.](#)

[11th Circuit Decision](#) vacating dismissals, holding that mass media communications qualify as a solicitation under the Securities Act.

Filing / Order

[Hamel derivatively on behalf of The Crypto Company v. Poutre et al.](#)

Filing Date

1/24/2018

Court

C.D. Cal.

Docket No.

18-cv-616

Causes of Action / Relevant Authority

Breach of fiduciary duty; unjust enrichment.

Filing / Order

[Peng Li Secretary of the Interior v. Xunlei Limited; Lei Chen; Eric Zhou; Tao Thomas Wu](#)

Filing Date

1/24/2018

Court

S.D.N.Y.

Docket No.

18-cv-646

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a).

Ruling / Orders of Note

[Consolidation Order.](#)

Filing / Order

[Dookeran v. Xunlei Ltd.](#)

Filing Date

1/18/2018

Court

S.D.N.Y.

Docket No.

18-cv-467

Causes of Action / Relevant Authority

Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a).

Ruling / Orders of Note

Opinion & Order granting Defendants' motion to dismiss.

Filing / Order

Shaw v. Vircurex et al.

Filing Date

1/10/2018

Court

D. Colo.

Docket No.

18-cv-67

Causes of Action / Relevant Authority

Breach of contract; conversion; constructive fraud; unjust enrichment

Ruling / Orders of Note

Default judgment entered against Defendants.

Plaintiff's motion for default judgment denied without prejudice, dismissing case without prejudice.

Case dismissed.

Filing / Order

Stormsmedia, LLC v. GigaWatt, Inc.

Filing Date

12/28/2017

Court

E.D. Wash.

Docket No.

17-cv-438

Causes of Action / Relevant Authority

Securities Act §§ 5(a) and 5(c); rescission.

Ruling / Orders of Note

Case dismissed.

Filing / Order

Balestra v. ATBCoin LLC

Filing Date

12/21/2017

Court

S.D.N.Y.

Docket No.

17-cv-10001

Causes of Action / Relevant Authority

Securities Act §§ 12(a)(1) and 15(a)

Ruling / Orders of Note

Motion to dismiss denied (finding that token was a security under *Howey*, and that personal jurisdiction existed).

Case settled, \$250k recovery to Plaintiffs.

Filing / Order		
Shepherdson v. The Crypto Company		
Filing Date	Court	Docket No.
12/21/2017	C.D. Cal.	17-cv-9157
Causes of Action / Relevant Authority		
Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 20(a).		
Ruling / Orders of Note		
Case dismissed.		

Filing / Order		
Hodges v. Monkey Capital		
Filing Date	Court	Docket No.
12/19/2017	S.D. Fla.	17-cv-81370
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) and 5(c); Securities Act § 17(a); rescission; alter ego; Fla. Stat. § 517.011; FDUPTA.		
Ruling / Orders of Note		
Final default Judgment.		
Order on Plaintiffs' Motion for Summary Judgment (against Pro Se Defendant).		
Final Judgment Awarding Damages.		

Filing / Order		
Rensel v. Centra Tech, Inc. et al.		
Filing Date	Court	Docket No.
12/13/2017	S.D. Fla.	17-cv-24500
Causes of Action / Relevant Authority		
Securities Act §§ 12(a)(1) and 15(a).		
Ruling / Orders of Note		
Order granting Plaintiff's renewed motion for TRO and finding that token is a security under <i>Howey</i> test.		

[Omnibus Order granting Defendants' Motions to Dismiss.](#)

Morrison Cohen Notes

December 13, 2019 – order on damages in crypto vis-à-vis fiat (uses CoinMarket Cap.com as source of pricing).

Filing / Order

[MacDonald v. Dynamic Ledger Solutions et al. \(Tezos\)](#)

Filing Date	Court	Docket No.
12/13/2017	N.D. Cal.	17-cv-7095

Causes of Action / Relevant Authority

Cal. Corp. Code § 25110; unfair competition.

Filing / Order

[Oksuko v. Dynamic Ledger Solutions et al. \(Tezos\)](#)

Filing Date	Court	Docket No.
11/28/2017	N.D. Cal.	17-cv-6829

Causes of Action / Relevant Authority

Securities Act §§ 12(a)(1) and 15(a).

Filing / Order

[GGCC v. Dynamic Ledger Solutions et al. \(Tezos\)](#)

Filing Date	Court	Docket No.
11/26/2017	N.D. Cal.	17-cv-6779

Causes of Action / Relevant Authority

Securities Act §§ 5(a) and 5(c); Securities Act § 15.

Ruling / Orders of Note

[Motions to dismiss by Defendants Dynamic Ledger Solutions and Tezos Foundation denied; Motions to dismiss by Defendants Bitcoin Suisse and Draper granted.](#)

Filing / Order

[Gaviria v. Dynamic Ledger Solutions et al. \(Tezos\)](#)

Filing Date	Court	Docket No.
11/13/2017	M.D. Fla.	17-cv-1959

Causes of Action / Relevant Authority		
Securities Act §§ 5(a) and 5(c); Securities Act § 17(a); rescission; alter ego; Fla. Stat. § 517.011; FDUPTA.		
Ruling / Orders of Note		
Case dismissed without prejudice following Plaintiff's notice of voluntary dismissal.		

Filing / Order		
Confidential v. Payward, Inc. (Kraken)		
Filing Date	Court	Docket No.
10/31/2017	JAMS arbitration	
Causes of Action / Relevant Authority		
Negligence; breach of contract; unjust enrichment; fraudulent inducement; fraudulent misrepresentation; negligent misrepresentation.		

Filing / Order		
Baker v. Dynamic Ledger Solutions et al. (Tezos)		
Filing Date	Court	Docket No.
10/25/2017	Superior Court of California, County of San Francisco	CGC-17-562144
Causes of Action / Relevant Authority		
Securities Act §§ 5(a) and 5(c); Securities Act § 17(a); false advertising; unfair competition; alter ego		
Ruling / Orders of Note		
Order granting Defendant Tezos Stiftung's Motion to Quash Service of Summons.		
Stipulation of Settlement.		

Filing / Order		
Elev3n, LLC v. Vanbex Group, Inc.		
Filing Date	Court	Docket No.
9/29/2017	E.D. Pa.	17-cv-4350
Causes of Action / Relevant Authority		
CAFA (18 U.S.C. § 1030); conversion; copyright violations; breach of contract; unjust enrichment; declaratory judgment.		
Ruling / Orders of Note		
Order on motion to dismiss; voluntary stipulation of dismissal.		

Filing / Order		
R3 HoldCo LLC v. Ripple Labs, Inc.		
Filing Date	Court	Docket No.
9/8/2017	Delaware Chancery	2017-0652
Causes of Action / Relevant Authority		
Breach of contract; tortious interference with contract.		
Ruling / Orders of Note		
Dismissal for lack of personal jurisdiction over an indispensable party.		

Filing / Order		
Leidel v. Coinbase, Inc.		
Filing Date	Court	Docket No.
12/13/2016	S.D. Fla.	16-cv-81992
Causes of Action / Relevant Authority		
Aiding and abetting breach of fiduciary duty; conversion; negligence; unjust enrichment.		
Ruling / Orders of Note		
Denial of motion to compel arbitration.		
Order granting Defendant's motion to stay litigation pending appeal.		
Appellate order affirming denial of motion to compel arbitration.		
Order denying without prejudice plaintiff's motion for a protective order.		

Filing / Order		
Audet v. Garza et al.		
Filing Date	Court	Docket No.
6/15/2016	D. Conn.	3:16-cv-0940 (MPS)
Causes of Action / Relevant Authority		
Exchange Act; Connecticut Uniform Securities Act; common law fraud		
Ruling / Orders of Note		
Plaintiffs alleged securities law violations and common law fraud arising out of cryptocurrency mining companies' (GAW Miners LLC and ZenMiner LLC) sale of various cryptocurrency-related products. The case eventually went to trial against Stuart Fraser, an investor in the mining companies, and the		

jury found no liability for him. Plaintiffs moved for a new trial on the grounds that “the jury’s finding that Hashlets, Paycoin, HashPoints, and HashStakers were not investment contract was against the weight of the evidence.” The District Court [granted the motion with respect to Paycoin only](#).

Filing / Order		
Leidel and Wilson v. Project Investors Inc. (Cryptsy)		
Filing Date	Court	Docket No.
12/13/2016	S.D. Fla.	16-cv-80060
Causes of Action / Relevant Authority		
Conversion; negligence; unjust enrichment; specific performance; FDUPTA; injunctive relief; fraudulent conveyance; civil conspiracy.		
Ruling / Orders of Note		
Settlement Order .		

Filing / Order		
Bitstamp Ltd. v. Ripple Labs et al.		
Filing Date	Court	Docket No.
4/1/2015	N.D. Cal.	15-cv-1503
Causes of Action / Relevant Authority		
Interpleader .		
Ruling / Orders of Note		
Joint stipulation and order to dismiss .		

Filing / Order		
Raggio v. Mt. Gox et al.		
Filing Date	Court	Docket No.
9/18/2014	Cir. Ct. of Hinds Cty, Miss.	14-cv-71
Causes of Action / Relevant Authority		
Negligence, gross negligence, fraud, conversion, breach of contract, unjust enrichment, UCC.		

Filing / Order		
Liquid Bits v. Shavers		
Filing Date	Court	Docket No.
8/4/2014	S.D. Fla.	14-cv-61771

Causes of Action / Relevant Authority
FDUPTA; fraudulent inducement; civil theft statute (Fla. Stat. 772.11); Florida SPIA (Fla. Stat. 517.011).
Ruling / Orders of Note
Final default judgment.

Select U.S. Regulatory Pronouncements

Date	Topic
The White House	
9/16/2022	Fact Sheet: White House Releases First-Ever Comprehensive Framework for Responsible Development of Digital Assets
3/9/2022	Executive Order on Ensuring Responsible Development of Digital Assets
SEC	
4/4/2022	Prepared Remarks of Gary Gensler On Crypto Markets, Penn Law Capital Markets Association Annual Conference
11/9/2021	Statement on DeFi Risks, Regulations, and Opportunities
10/12/2021	Digital Asset Securities – Common Goals and a Bridge to Better Outcomes
10/6/2021	PLI Broker/Dealer Regulation and Enforcement 2021
6/10/2021	Funds Trading in Bitcoin Futures – Investor Bulletin
2/26/2021	The Division of Examinations’ Continued Focus on Digital Asset Securities
12/23/2020	Statement and Request for Comment, “Custody of Digital Asset Securities by Special Purpose Broker-Dealers”
11/9/2020	Staff Statement on WY Division of Banking’s “NAL on Custody of Digital Assets and Qualified Custodian Status”
2/6/2020	Running on Empty: A Proposal to Fill the Gap Between Regulation and Decentralization (Commissioner Hester M. Peirce)
10/28/2019	No-Action Letter (Paxos Trust Company, LLC) [and Request Letter]
10/11/2019	Notice of Filing of Proposed Rule Change Related to Adopting Rules to Govern the Trading of Equity Securities on the Exchange Through a Facility of the Exchange Known as the Boston Security Token Exchange LLC
10/11/2019	Joint Statement on Activities Involving Digital Assets (CFTC, FinCEN, SEC)
10/9/2019	Self-Regulatory Organizations; NYSE Arca, Inc.; Order Disapproving a Proposed Rule Change, as Modified by Amendment No. 1, Relating to the Listing and Trading of Shares of the Bitwise Bitcoin ETF Trust Under NYSE Arca Rule 8.201-E

Date	Topic
7/25/2019	No-Action Letter (Pocketful of Quarters, Inc.) [and Request Letter]
7/8/2019	SEC/FINRA Joint Staff Statement on Broker-Dealer Custody of Digital Asset Securities
4/3/2019	Framework for “Investment Contract” Analysis of Digital Assets (Strategic Hub for Innovation and Financial Technology (“FinHub”))
4/3/2019	No-Action Letter (TurnKey Jet, Inc.) [and Request Letter]
3/15/2019	SEC Staff to Hold Fintech Forum to Discuss Distributed Ledger Technology and Digital Assets
3/7/2019	Letter Response From Jay Clayton to Hon. Ted Budd re: Application of Federal Securities Laws to Digital Assets
11/16/2018	Statement on Digital Asset Securities Issuance and Trading
10/23/2018	Improving Information For Investors In The Digital Age
10/19/2018	Request Form for FinTech-Related Meetings and Other Assistance
10/11/2018	Investor Alert: Watch Out For False Claims About SEC And CFTC Endorsements Used To Promote Digital Asset Investments
9/20/2018	Measuring the Impact of the SEC’s Enforcement Program (Stephanie Avakian, Co-Director, Division of Enforcement)
9/20/2018	Statement on Order of Suspension of Trading of Certain Bitcoin/Ether Tracking Certificates (Division of Trading and Markets and Division of Corporation Finance)
8/22/2018	Self-Regulatory Organizations; NYSE Arca, Inc.; Order Disapproving a Proposed Rule Change to List and Trade the Shares of the ProShares Bitcoin ETF and the ProShares Short Bitcoin ETF
8/22/2018	Self-Regulatory Organizations; Cboe BZX Exchange, Inc.; Order Disapproving a Proposed Rule Change to List and Trade the Shares of the GraniteShares Bitcoin ETF and the GraniteShares Short Bitcoin ETF
8/22/2018	Self-Regulatory Organizations; NYSE Arca, Inc.; Order Disapproving a Proposed Rule Change Relating to Listing and Trading of the Direxion Daily Bitcoin Bear 1X Shares, Direxion Daily Bitcoin 1.25X Bull Shares, Direxion Daily Bitcoin 1.5X Bull Shares, Direxion Daily Bitcoin 2X Bull Shares, and Direxion Daily Bitcoin 2X Bear Shares Under NYSE Arca Rule 8.200-E

Date	Topic
7/26/2018	Self-Regulatory Organizations; Bats BZX Exchange, Inc.; Order Setting Aside Action by Delegated Authority and Disapproving a Proposed Rule Change, as Modified by Amendments No. 1 and 2, to List and Trade Shares of the Winklevoss Bitcoin Trust
6/14/2018	Digital Asset Transactions: When Howey Met Gary (Plastic) (speech by William Hinman, Director, Division of Corporation Finance)
5/22/2018	Statement on NASAA's Announcement of Enforcement Sweep Targeting Fraudulent ICOs and Crypto-Asset Investment Products
5/16/2018	Statement from the Co-Directors, Division of Enforcement, re: Oversight of the SEC's Division of Enforcement
5/15/2018	"HoweyCoins" website (SEC Investor Advisory)
4/23/2018	Order Instituting Proceedings to Determine Whether to Approve or Disapprove a Proposed Rule Change Relating to Listing and Trading of the Direxion Daily Bitcoin Bear 1X Shares, Direxion Daily Bitcoin 1.25X Bull Shares, Direxion Daily Bitcoin 1.5X Bull Shares, Direxion Daily Bitcoin 2X Bull Shares and Direxion Daily Bitcoin 2X Bear Shares Under NYSE Arca Rule 8.200-E
4/5/2018	Order Instituting Proceedings to Determine Whether to Approve or Disapprove a Proposed Rule Change to List and Trade the Shares of the GraniteShares Bitcoin ETF and the GraniteShares Short Bitcoin ETF Under BZX Rule 14.11(f)(4), Trust Issued Receipts
3/23/2018	Order Instituting Proceedings to Determine Whether to Approve or Disapprove a Proposed Rule Change to List and Trade the Shares of the ProShares Bitcoin ETF and the ProShares Short Bitcoin ETF under NYSE Arca Rule 8.200-E, Commentary .02
3/7/2018	Statement on Potentially Unlawful Online Platforms for Trading Digital Assets
2/6/2018	Written Testimony of Jay Clayton Before the United States Senate Committee on Banking, Housing, and Urban Affairs: "Virtual Currencies: The Oversight Role of the U.S. Securities and Exchange Commission and the U.S. Commodity Futures Trading Commission"
1/25/2018	Statement by SEC Chairman Jay Clayton and CFTC Chairman J. Christopher Giancarlo: Regulators are Looking at Cryptocurrency
1/22/2018	Opening Remarks At The Securities Regulation Institute
1/19/2018	Joint statement from CFTC and SEC Enforcement Directors Regarding Virtual Currency Enforcement Actions

Date	Topic
1/18/2018	Staff Letter: Engaging on Fund Innovation and Cryptocurrency-related Holdings
12/11/2017	Statement on Cryptocurrencies and Initial Coin Offerings
11/8/2017	Governance and Transparency at the Commission and in Our Markets
11/1/2017	Statement on Potentially Unlawful Promotion of Initial Coin Offerings and Other Investments by Celebrities and Others
8/28/2017	Investor Alert: Public Companies Making ICO-Related Claims
7/25/2017	SEC Issues Investigative Report Concluding DAO Tokens, a Digital Asset, Were Securities (the “DAO Report”)
5/7/2014	Investor Alert: Bitcoin and Other Virtual Currency-Related Investments
7/1/2013	Investor Alert: Ponzi Schemes Using Virtual Currencies (in conjunction with <i>Shavers</i> case)
CFTC	
9/22/2022	Dissenting Statement of Commissioner Summer K. Mersinger Regarding Enforcement Actions Against: 1) bZeroX, LLC, Tom Bean, and Kyle Kistner; and 2) Ooki DAO
1/13/2022	Remarks of Commissioner Dawn D. Stump: We Can Do Hard Things
10/15/2021	Concurring Statement by Commissioner Dawn D. Stump Regarding Tether and Bitfinex Settlement
9/28/2021	Concurring Statement of Commissioner Dawn D. Stump Regarding Enforcement Action Against Payward Ventures, Inc. (d/b/a Kraken)
10/21/2020	Accepting Virtual Currencies from Customers into Segregation
3/24/2020	CFTC Final Interpretive Guidance on Actual Delivery for Digital Assets (regarding the 28-day limitation)
10/11/2019	Joint Statement on Activities Involving Digital Assets (CFTC, FinCEN, SEC)
5/21/2018	Advisory with respect to Virtual Currency Derivative Product Listings
2/15/2018	Customer Advisory: Beware Virtual Currency Pump-and-Dump Schemes
2/6/2018	Written testimony of J. Christopher Giancarlo Before the United States Senate Committee on Banking, Housing, and Urban Affairs

Date	Topic
1/19/2018	Joint statement from CFTC and SEC Enforcement Directors Regarding Virtual Currency Enforcement Actions
1/4/2018	Explanation of Oversight and Approach to Virtual Currency Markets
12/15/2017	Retail Commodity Transactions Involving Virtual Currency
12/15/2017	Customer Advisory: Understand the Risks of Virtual Currency Trading
12/1/2017	CFTC Backgrounder on Self-Certified Contracts for Bitcoin Products
10/17/2017	A CFTC Primer on Virtual Currencies
Department of Justice	
9/6/2022	The Report of the Attorney General Pursuant to Section 5(b)(iii) of Executive Order 14067: The Role of Law Enforcement in Detecting, Investigating, and Prosecuting Criminal Activity Related to Digital Assets
10/6/2021	Deputy Attorney General Lisa O. Monaco Announces National Cryptocurrency Enforcement Team
October 2020	Cryptocurrency Enforcement Framework
FinCEN / Treasury Department	
September 2022	Action Plan to Address Illicit Financing Risks of Digital Assets
September 2022	Crypto-Assets: Implications for Consumers, Investors, and Businesses
September 2022	The Future of Money and Payments
August 2022	Treasury Department Sanctions Virtual Currency Mixer Tornado Cash
June 2022	FinCEN Issues Advance Notice of Proposed Rulemaking for No-Action Letter Process
February 2022	Study of the Facilitation of Money Laundering and Terror Finance Through the Trade in Works of Art
October 2021	Sanctions Compliance Guidance for the Virtual Currency Industry
9/21/2021	Updated Advisory for Potential Sanctions Risks for Facilitating Ransomware Payments <ul style="list-style-type: none"> - Sanction of SUEX, a virtual currency platform, for facilitating transaction from ransomware variants

Date	Topic
12/30/2020	Enforcement Release – OFAC Enters Into \$98,830 Settlement with BitGo, Inc. for Apparent Violations of Multiple Sanctions Programs Related to Digital Currency Transactions
12/18/2020	Notice of Proposed Rulemaking, “Requirements for Certain Transactions Involving Convertible Virtual Currency or Digital Assets”
10/11/2019	Joint Statement on Activities Involving Digital Assets (CFTC, FinCEN, SEC)
5/9/2019	Advisory on Illicit Activity Involving Convertible Virtual Currency
5/9/2019	Application of FinCEN’s Regulations to Certain Business Models Involving Convertible Virtual Currencies
4/18/2019	FinCEN Penalizes Peer-to-Peer Virtual Currency Exchanger for Violations of Anti-Money Laundering Laws
8/9/2018	Prepared Remarks of FinCEN Director Kenneth A. Blanco, delivered at the 2018 Chicago-Kent Block (Legal) Tech Conference
2/13/2018	Oversight and Enforcement Capabilities of FinCEN over Virtual Currency Financial Activities Letter
8/14/2015	Application of FinCEN’s Regulations to Persons Issuing Physical or Digital Negotiable Certificates of Ownership of Precious Metals
10/27/2014	Request for Administrative Ruling on the Application of FinCEN’s Regulations to a Virtual Currency Payment System
10/27/2014	Request for Administrative Ruling on the Application of FinCEN’s Regulations to a Virtual Currency Trading Platform
1/30/2014	Application of FinCEN’s Regulations to Virtual Currency Mining Operations
1/30/2014	Application of FinCEN’s Regulations to Virtual Currency Software Development and Certain Investment Activity
3/18/2013	Guidance on the Application of FinCEN’s Regulations to Persons Administering, Exchanging, or Using Virtual Currencies
White House Office of Science and Technology Policy	
September 2022	Climate and Energy Implications of Crypto-Assets in the United States
September 2022	Policy Objectives for a U.S. Central Bank Digital Currency System

Date	Topic
September 2022	Technical Evaluation for a U.S. Central Bank Digital Currency System
Department of Commerce	
September 2022	Responsible Advancement of U.S. Competitiveness in Digital Assets
FINRA	
7/8/2019	SEC/FINRA Joint Staff Statement on Broker-Dealer Custody of Digital Asset Securities
7/6/2018	FINRA Encourages Firms to Notify FINRA if They Engage in Activities Related to Digital Assets
1/8/2018	2018 Regulatory and Examination Priorities Letter
New York State Attorney General's Office	
10/18/2021	Attorney General James Directs Unregistered Crypto Lending Platforms to Cease Operations In New York, Announces Additional Investigations
3/1/2021	Attorney General James Warns Investors About 'Extreme Risk' When Investing in Cryptocurrency, Issues Additional Warning to Those Facilitating Trading of Virtual Currencies
9/18/2018	Virtual Markets Integrity Initiative Report
4/17/2018	A.G. Schneiderman Launches Inquiry Into Cryptocurrency "Exchanges"
New York State Department of Financial Services	
Updated 11/2/2020	DFS "Greenlist" ("Any entity licensed by DFS to conduct virtual currency business activity in New York may use coins on the Greenlist for their approved purpose(s). Note that if a licensed entity decides to use a coin on the Greenlist, it must inform DFS prior to beginning its use.")
10/21/2020	PayPal First Approved Entity for DFS Conditional Bitlicense
6/24/2020	Request for Comments on a Proposed Framework for a Conditional Virtual Currency License
6/24/2020	Memorandum of Understanding (MOU) expressing intent to launch a new SUNY-related virtual currency program, "SUNY BLOCK"
6/24/2020	Final Guidance Regarding Adoption or Listing of Virtual Currencies
12/11/2019	Proposed Guidance Regarding Adoption or Listing of Virtual Currencies

Date	Topic	
4/10/2019	Termination of Bittrex License to Engage in Virtual Currency Business Activity	
9/10/2018	Press Release by DFS Announcing that DFS Has Authorized Gemini Trust Company LLC and Paxos Trust Company LLC to Each Offer Price-Stable Cryptocurrency Pegged to U. S. Dollar	
7/31/2018	Statement By DFS Superintendent Maria T. Vullo on Treasury’s Endorsement of Regulatory Sandboxes for FinTech Companies and the OCC’s Decision to Accept FinTech Charter Applications	
8/8/2015	NYCRR 23:200: Virtual Currencies (BitLicense Regulations)	
Office of the Director of National Intelligence		
9/2017	Risks and Vulnerabilities of Virtual Currency Cryptocurrency as a Payment Method	
American Bar Association (ABA)		
12/2020	Digital and Digitized Assets: Federal and State Jurisdictional Issues	
Other Regulatory Announcements		
Federal Deposit Insurance Corporation (FDIC)	8/19/2022	FDIC Issues Cease and Desist Letters to Five Companies For Making Crypto-Related False or Misleading Representations about Deposit Insurance
Financial Action Task Force (FATF)	10/28/2021	Virtual Assets and Virtual Assets Service Providers
California Department of Financial Protection and Innovation	9/2/2021 8/11/2021	Bitcoin ATMs are not money transmitters requiring an MTA license
New York Police Department	4/11/2021	Cryptocurrency Analysis Tools: Impact & Use Policy
Federal Reserve Bank of St. Louis	2/5/2021	Decentralized Finance: On Blockchain- and Smart Contract-Based Financial Markets
Wyoming Division of Banking	10/23/2020	No-Action Letter on Custody of Digital Assets and Qualified Custodian Status
Office of the Comptroller of Currency	7/22/2020	Authority of a National Bank to Provide Cryptocurrency Custody Services for Customers

Date	Topic	
California Blockchain Working Group	7/1/2020	Blockchain in California: A Roadmap
Internal Revenue Service	10/9/2019	Revenue Ruling 2019-24 (on hard forks and airdrops), with accompanying Q&A
National Futures Association	7/20/2018	Proposed Interpretive Notice: Disclosure Requirements for NFA Members Engaging in Virtual Currency Activities
North American Securities Administrators Association	5/21/2018	State and Provincial Securities Regulators Conduct Coordinated International Crypto Crackdown
Texas State Securities Board	4/10/2018	Widespread Fraud Found In Cryptocurrency Offerings
Executive Order	3/19/2018	Executive Order on Taking Additional Steps to Address the Situation in Venezuela
FTC	3/16/2018	It's time for a FTC Blockchain Working Group

Thought Leadership from the MoCo Cryptocurrency Litigation Team

- [Crypto Judgment Day: Issuing Judgments in Cryptocurrency in New York](#), New York Law Journal, October 5, 2022
- [Does Kim Kardashian's SEC fine mark the end of the crypto-celebrity gold rush?](#), *Los Angeles Times*, October 5, 2022
- Fordham Law Blockchain Regulatory Symposium, panelist, "[The Waltz Between the Industry and Government](#)" (with panelists from the U.S. Attorney's Office, Southern District of New York, Securities and Exchange Commission, and other law firms), October 3, 2022
- [Legal Expert on Future of Crypto Regulation](#), CoinDesk Television, September 26, 2022
- [Novel action against Ooki Crypto Collective Draws Rebuke from Commodities Trading Commissioner](#), Reuters, September 23, 2022
- [Crypto Lawyers Bet Big on Class Action Lawsuits as Market Slides](#), Bloomberg Law, September 21, 2022
- [Lawsuit claims Mark Cuban and the Dallas Mavericks 'duped' customers into investing with the now-bankrupt crypto platform Voyager Digital, resulting in \\$5 billion in losses](#), Yahoo! Sports, August 12, 2022
- Panelist, "[The SEC Strikes Again: A Public Discussion About Recent Regulatory Actions](#)," presented by The Wall Street Blockchain Alliance, July 27, 2022
- [International Journal of Blockchain Law](#), Volume III, published by The Global Blockchain Business Council, "A Round Table Discussion on Stablecoins: Taking the World by Storm Or Storming the World?" July 2022
- [Coinbase, Flexa Dispute SEC's Claims That These 9 Cryptocurrencies Are Securities](#), *MarketWatch*, July 22, 2022
- [Coinbase Criticizes US SEC, Crypto Community Criticizes Coinbase over Insider Trading, and CFTC Chimes In](#), *Cryptonews*, July 22, 2022
- [Crypto Firms Could Face Fallout from SEC Insider Trading Case Against Former Coinbase Employee](#), *The Block*, July 22, 2022
- [SEC Calls 9 Cryptos 'Securities' in Insider Trading Case](#), *CoinDesk* and *Nasdaq.com*, July 21, 2022
- [Software Developer Wants Suit Over \\$55M Hack Axed](#), *Law360*, July 20, 2022
- [How Can Insiders Sue an Amorphous Crypto Collective? They Can't, Say bZx Defendants](#), Reuters, July 20, 2022

- [The Supreme Court’s Wrecking Ball Could Impact SEC Authority](#), *Forbes*, July 1, 2022
- [CFTC Commissioner Pham suggests regulators stay tech-neutral on stablecoins](#), Forkast News, June 30, 2022 – broadcast with Caroline D. Pham, Commissioner of the U.S. Commodity Futures Trading Commission, “[The Future of Stablecoins](#),” hosted by Forkast, June 30, 2022
- Guest, CTV (Canadian Television Network) national program *Your Morning*, on recent crash of cryptocurrency market and nature of lawsuits surging in the space, June 20, 2022
- [The Department of Justice Goes After Its First NFT Insider Trading Case](#), Laura Shin, Unchained Podcast (Ep 359), June 3, 2022
- [Has New York State Gone Astray in Its Pursuit of Crypto Fraud?](#), *Cointelegraph.com*, May 2, 2022
- Speaker, [Venture Capital Evening Summit](#), The Future of Crypto & Web3, Mar. 31, 2022
- Panelist, [Emerging Practice Areas: Artificial Intelligence and Machine Learning, Cybersecurity/Data Privacy, Information Governance/eDiscovery, and Cryptocurrency](#), Mar. 24, 2022
- [Crypto Custody Case Shows DeFi Becoming Mainstream](#), *Capital.com*, Mar. 23, 2022
- [Crack Down on Crypto? Maybe, but You Can’t Ban Math](#), *Coindesk* Mar. 3, 2022
- [A Round Table Discussion: Pressing Legal Issues in Decentralized Finance](#), *The International Journal of Blockchain Law*, Vol 2, March 2022 (Discussion)
- Presenter, “Digital Assets and Funds: A Primer from Morrison Cohen,” webinar sponsored by the New York State Society of CPAs (NYSSCPA), February 8, 2022
- Panelist, “Cryptocurrency and Financial Products,” PLI’s Understanding Financial Products 2022, Jan. 18, 2022
- Law of Code Podcast with Jacob Robinson: Jason Gottlieb: Lawyers & DAOs, MoCo crypto-litigation tracker, Indexed Juris, NFTs & more, Dec. 20, 2021
- Moderator, “[Spotlight Speech: Hester Peirce, Commissioner, SEC](#)” on the topic of cryptocurrency and SEC regulation of DAOs, held by [DeFiCon](#), Brooklyn, December 18, 2021.
- Panelist, [NASAA Fintech / Cybersecurity Symposium](#), Dec. 14, 2021
- Speaker, “Cryptocurrency Regulation 2021-2022,” Montgomery County (Maryland) Inns of Court, Nov. 16, 2021
- Panelist, “Recent Trends in SEC Enforcement and Securities Litigation,” Federal Bar Council Bench and Bar Retreat, Oct. 21, 2021
- [After ‘Stealing’ \\$16M, This Teen Hacker Seems Intent on Testing ‘Code Is Law’ in the Courts](#), *Coindesk* (Oct. 22, 2021)

- [How to Do Business as a DAO](#), *Coindesk* and *Yahoo! Finance*, (Oct. 20, 2021)
- [Downvoted: Security Researchers Slam Voatz Over Stance on White-Hat Hackers](#), *Coindesk* (Oct. 6, 2020)
- Lexis/Nexis Practical Guidance Video, [“Cryptocurrency Regulation Overview”](#) (Sept. 30, 2021)
- [Palantir Bug Gave FBI Unauthorized Access to Virgil Griffith Data](#), *Decrypt* (Aug. 26, 2021)
- [Crypto Scammers Rip Off Billions as Pump-and-Dump Schemes Go Digital](#), *Bloomberg News* (July 11, 2021)
- [Virgil Griffith Should Return to Jail Pending Trial, Prosecutors Tell Judge](#), *Nasdaq News* (July 10, 2021)
- [What Will The Ripple Effect Be In The Crypto Space?](#), *Forbes* (May 7, 2021)
- ABA Podcast, [“The Law & Blockchain: Regulatory Enforcement and Defense”](#) (March 13, 2020)
- [“As SEC goes after Ripple and Bitcoin2Gen, is DeFi next in its line of fire?”](#) *Forkast News* (February 1, 2021)
- [“Are US Regulators Finally Warming to Crypto and Digital Assets?”](#) *Forkast News* (August 4, 2020)
- [“Novel Legal Strategy Bringing this ICO-Backed ‘Micro-Mobility’ Startup to Court,”](#) *Coindesk* (story also republished by *Yahoo! Finance*) (June 20, 2020)
- [“Motions Fly High as Craig Wright Set to Face Kleiman Estate in Court,”](#) *CoinTelegraph*, (May 15, 2020)
- Wall Street Blockchain Alliance Podcast, [“Call the Lawyers.”](#) (May 4, 2020)
- [“Wright v. Kleiman Enters Final Act — Document Reveal May Set Precedent,”](#) *CoinTelegraph* (April 17, 2020)
- [“Crypto faces ‘The man who took on Wall Street’,”](#) *Modern Consensus* (April 9, 2020)
- [“Facing Uncertainty, Law Firms Seek Credit, Brace for Less M&A,”](#) *The American Lawyer* (March 20, 2020)
- [“Why Ripple’s XRP Lawsuit Could Wreak Havoc on the Market,”](#) *Decrypt* (February 27, 2020)
- [“Digital Assets: What to Do When the SEC Comes Calling,”](#) *Crowdfund Insider* (January 26, 2020)
- Wall Street Blockchain Alliance Panel, [“Digital Assets: What to Do When the SEC Comes Calling.”](#) (January 23, 2020)

- National Asian Pacific American Bar Association 2018 Convention, “[Securities, Smart Contracts, & Blockchain: Promises vs. Reality](#).” (November 9, 2019)
- LexisNexis Emerging Issues Webinar Series, “[Cryptocurrency 2020: Understanding the Impact of a Crystallizing Regulatory & Enforcement Regime](#).” (October 29, 2019)
- Security Token Academy, “[Security Token NYC Meetup](#).” (September 26, 2019)
- “[Investors Accuse Calif. Crypto Co. Of Abandoning Them](#),” *Law360* (September 23, 2019)
- “[The SEC as World Police: What the World Should Know about the SEC’s Jurisdiction](#),” *Forcast News* (August 29, 2019)
- “[Judge Confirms Ruling: Craig Wright to Forfeit 50% of Bitcoin Holdings](#),” *Yahoo! Finance* (August 27, 2019)
- “[Crypto Enforcement Actions and Litigation Report 2018](#),” *Bloomberg Law* (March 15, 2019)
- “[The SEC’s Paragon Coin and AirFox Settlements: a Path Forward?](#)” *Bloomberg Law* (November 30, 2018)
- “[Cryptocurrency and Blockchain Litigation and Regulatory Enforcement](#),” *Lexis Practice Advisor Financial Services Regulation* (November 2018, updated regularly)
- “[With States’ Crypto Regulation, Problems Multiply](#),” *Law360* (May 24, 2018)
- “[Jurisdictional Overreach by Regulators in Cryptocurrency Actions](#),” *Law360* (April 12, 2018)
- “[Insider Trading and Cryptocurrency: A Primer for Traders](#),” *Bloomberg Law – Securities Regulation & Law Report* (February 19, 2018)
- “[SEC, CFTC Testify to Senate Banking Committee About Hopes, Fears, and Future Actions on Cryptocurrencies](#),” *PaymentsJournal* (February 7, 2018)
- “[For Blockchain, a Coming Wave of Change?](#)” *The National Law Journal* (October 1, 2017)

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