

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION,	:	
	:	
Plaintiff,	:	20 Civ. 10832 (AT) (SN)
	:	
- against -	:	ECF Case
	:	
RIPPLE LABS, INC., BRADLEY GARLINGHOUSE,	:	STIPULATION OF
and CHRISTIAN A. LARSEN,	:	PARTIAL DISMISSAL
	:	
Defendants.	:	
	:	
-----X		

**IT IS NOW STIPULATED AND AGREED**, pursuant to Fed. R. Civ. P. 41, by and between undersigned counsel, that the claims alleged by Plaintiff Securities and Exchange Commission against Defendants Bradley Garlinghouse and Christian A. Larsen, for aiding and abetting Defendant Ripple Labs, Inc.’s (“Ripple”) violations of Section 5 of the Securities Act of 1933 with respect to Ripple’s offers and sales of XRP in “Institutional Sales” (*see* ECF No. 874), are hereby dismissed in their entirety, with prejudice and without costs or fees to either party.

Dated: New York, New York  
October 19, 2023

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